

**BOATH PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**Company Registration No. SC415258 (Scotland)**

SATURDAY



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26/09/2015 #782  
COMPANIES HOUSE

# BOATH PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		211,908		205,060
<b>Current assets</b>					
Debtors		2,949		140	
Cash at bank and in hand		1,380		20,500	
		<u>4,329</u>		<u>20,640</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,527)</u>		<u>(1,280)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,198)</u>		<u>19,360</u>
<b>Total assets less current liabilities</b>			204,710		224,420
<b>Creditors: amounts falling due after more than one year</b>			<u>(239,900)</u>		<u>(239,900)</u>
			<u>(35,190)</u>		<u>(15,480)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(35,290)</u>		<u>(15,580)</u>
<b>Shareholders' funds</b>			<u>(35,190)</u>		<u>(15,480)</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2015



Mr James Smith  
Director

Company Registration No. SC415258

# **BOATH PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £35,290 (2014 - £15,480) including sums due to the company directors totalling £239,900 (2014 - £239,900). These financial statements have been prepared on the going concern basis on the assumption that the personal funding by the directors will provide financial support for the foreseeable future. The directors are confident that this support will continue and that the going concern basis continues to be appropriate. The financial statements do not include any adjustments that would result from a withdrawal of financial support from the directors.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties valued by the company directors on an existing use open market value basis.

Fixtures, fittings & equipment

20% Reducing Balance

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# BOATH PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 February 2014	205,060
Additions	8,056
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At 31 January 2015	213,116
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<b>Depreciation</b>	
At 1 February 2014	-
Charge for the year	1,208
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At 31 January 2015	1,208
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<b>Net book value</b>	
At 31 January 2015	211,908
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At 31 January 2014	205,060
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### 3 Share capital

2015	2014
£	£

<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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