

BOATH PROPERTIES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

Company Registration No. SC415258 (Scotland)

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BOATH PROPERTIES LIMITED

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BOATH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		205,060		205,060
Current assets					
Debtors		140		418	
Cash at bank and in hand		20,500		26,184	
		20,640		26,602	
Creditors: amounts falling due within one year		(1,280)		(3,006)	
Net current assets			19,360		23,596
Total assets less current liabilities			224,420		228,656
Creditors: amounts falling due after more than one year			(239,900)		(239,900)
			(15,480)		(11,244)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(15,580)		(11,344)
Shareholders' funds			(15,480)		(11,244)

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 August 2014

Mr James Smith
Director



Company Registration No. SC415258

BOATH PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £15,480 (2013 - £11,244) including sums due to the company directors totalling £239,900 (2013 - £239,900). These financial statements have been prepared on the going concern basis on the assumption that the personal funding by the directors will provide financial support for the foreseeable future. The directors are confident that this support will continue and that the going concern basis continues to be appropriate. The financial statements do not include any adjustments that would result from a withdrawal of financial support from the directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the company directors on an existing use open market value basis.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2013 & at 31 January 2014	205,060
At 31 January 2013	205,060

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100