

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Sport Technology Services Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

Sport Technology Services Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

Mrs L J Little
Mr H W M Little

REGISTERED OFFICE:

158 Springfield Road
Aberdeen
AB15 7SB

REGISTERED NUMBER:

SC414977 (Scotland)

ACCOUNTANTS:

SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Sport Technology Services Limited (Registered number: SC414977)

**Balance Sheet
31 March 2022**

| | Notes | 31.3.22 £ | £ | 31.3.21 £ | £ |
|--|-------|-----------------------|-------------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 152,665 | | 192,752 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2,192 | | 8,836 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>294,161</u> | | <u>303,911</u> | |
| NET CURRENT LIABILITIES | | | <u>(291,969)</u> | | <u>(295,075)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(139,304)</u> | | <u>(102,323)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 75 | | 75 |
| Fair value reserve | 6 | | (84,873) | | (44,873) |
| Retained earnings | | | <u>(54,506)</u> | | <u>(57,525)</u> |
| | | | <u>(139,304)</u> | | <u>(102,323)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2022 and were signed on its behalf by:

Mrs L J Little - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Sport Technology Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At 31 March 2022 the company's liabilities exceeded its total assets. The financial statements have been prepared on the going concern basis which assumes the company will continue in operational existence for the foreseeable future. The validity of this assumption is based upon the continued support of the directors and shareholder.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - not provided |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--------------------------|------------------------------------|--|-------------------------------------|---------------------|
| COST OR VALUATION | | | | |
| At 1 April 2021 | 192,317 | 2,343 | 2,241 | 196,901 |
| Revaluations | (40,000) | - | - | (40,000) |
| At 31 March 2022 | <u>152,317</u> | <u>2,343</u> | <u>2,241</u> | <u>156,901</u> |
| DEPRECIATION | | | | |
| At 1 April 2021 | - | 1,908 | 2,241 | 4,149 |
| Charge for year | - | 87 | - | 87 |
| At 31 March 2022 | <u>-</u> | <u>1,995</u> | <u>2,241</u> | <u>4,236</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>152,317</u> | <u>348</u> | <u>-</u> | <u>152,665</u> |
| At 31 March 2021 | <u>192,317</u> | <u>435</u> | <u>-</u> | <u>192,752</u> |

Cost or valuation at 31 March 2022 is represented by:

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-------------------|------------------------------------|--|-------------------------------------|---------------------|
| Valuation in 2019 | (44,873) | - | - | (44,873) |
| Valuation in 2022 | (40,000) | - | - | (40,000) |
| Cost | <u>237,190</u> | <u>2,343</u> | <u>2,241</u> | <u>241,774</u> |
| | <u>152,317</u> | <u>2,343</u> | <u>2,241</u> | <u>156,901</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------------|----------------------|
| | 31.3.22 £ | 31.3.21 £ |
| Taxation and social security | 869 | 1,158 |
| Other creditors | <u>293,292</u> | <u>302,753</u> |
| | <u>294,161</u> | <u>303,911</u> |

6. RESERVES

| | Fair value reserve £ |
|------------------|---|
| At 1 April 2021 | (44,873) |
| Reserve transfer | <u>(40,000)</u> |
| At 31 March 2022 | <u>(84,873)</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

| | 31.3.22 | 31.3.21 |
|--------------------------------------|-------------------------|------------------|
| | £ | £ |
| Mrs L J Little | | |
| Balance outstanding at start of year | (299,905) | (307,545) |
| Amounts advanced | 10,000 | 8,000 |
| Amounts repaid | (360) | (360) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(290,265)</u> | <u>(299,905)</u> |

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L J Little.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.