

REGISTERED NUMBER: SC414977 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Sport Technology Services Limited

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for the Year Ended 31 March 2019**

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Sport Technology Services Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Mrs L J Little
H W M Little

REGISTERED OFFICE:

158 Springfield Road
Aberdeen
AB15 7SB

REGISTERED NUMBER:

SC414977 (Scotland)

ACCOUNTANTS:

SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Sport Technology Services Limited (Registered number: SC414977)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		194,843		241,230
CURRENT ASSETS					
Debtors	5	127		2,062	
Cash at bank and in hand		<u>4,618</u>		<u>42,373</u>	
		4,745		44,435	
CREDITORS					
Amounts falling due within one year	6	<u>205,969</u>		<u>210,741</u>	
NET CURRENT LIABILITIES			<u>(201,224)</u>		<u>(166,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,381)		74,924
CREDITORS					
Amounts falling due after more than one year	7		<u>99,586</u>		<u>110,210</u>
NET LIABILITIES			<u>(105,967)</u>		<u>(35,286)</u>
CAPITAL AND RESERVES					
Called up share capital			75		2
Fair value reserve	9		(44,873)		-
Retained earnings			<u>(61,169)</u>		<u>(35,288)</u>
			<u>(105,967)</u>		<u>(35,286)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2019 and were signed on its behalf by:

Mrs L J Little - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Sport Technology Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2018	237,190	6,968	5,007	249,165
Revaluations	(44,873)	-	-	(44,873)
At 31 March 2019	<u>192,317</u>	<u>6,968</u>	<u>5,007</u>	<u>204,292</u>
DEPRECIATION				
At 1 April 2018	-	4,608	3,327	7,935
Charge for year	-	472	1,042	1,514
At 31 March 2019	<u>-</u>	<u>5,080</u>	<u>4,369</u>	<u>9,449</u>
NET BOOK VALUE				
At 31 March 2019	<u>192,317</u>	<u>1,888</u>	<u>638</u>	<u>194,843</u>
At 31 March 2018	<u>237,190</u>	<u>2,360</u>	<u>1,680</u>	<u>241,230</u>

Cost or valuation at 31 March 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2019	(44,873)	-	(44,873)
Cost	<u>237,190</u>	<u>11,975</u>	<u>249,165</u>
	<u>192,317</u>	<u>11,975</u>	<u>204,292</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	649
Other debtors	<u>127</u>	<u>1,413</u>
	<u>127</u>	<u>2,062</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	10,265	9,827
Other creditors	<u>195,704</u>	<u>200,914</u>
	<u>205,969</u>	<u>210,741</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	<u>99,586</u>	<u>110,210</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank loans	<u>109,851</u>	<u>120,037</u>

The bank loan is secured against the property at 12A Albyn Grove, Aberdeen. The company has a loan with Bank of Scotland plc of £109,851 (2018 - £120,037).

9. RESERVES

	Fair value reserve £
Revaluations	<u>(44,873)</u>
At 31 March 2019	<u><u>(44,873)</u></u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
Mrs L J Little		
Balance outstanding at start of year	(189,675)	(189,675)
Amounts advanced	96	-
Amounts repaid	(360)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(189,939)</u>	<u>(189,675)</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs L J Little.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.