

**Registered Number SC414942**

**J.G. DOUGLAS FINANCIAL SERVICES LIMITED**

**Abbreviated Accounts**

**31 January 2014**

## Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	839	1,046
		<u>839</u>	<u>1,046</u>
<b>Current assets</b>			
Debtors		1,265	-
Cash at bank and in hand		3,261	19,680
		<u>4,526</u>	<u>19,680</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,749)</u>	<u>(15,739)</u>
<b>Net current assets (liabilities)</b>		<u>777</u>	<u>3,941</u>
<b>Total assets less current liabilities</b>		<u>1,616</u>	<u>4,987</u>
<b>Provisions for liabilities</b>		<u>(168)</u>	<u>(209)</u>
<b>Total net assets (liabilities)</b>		<u>1,448</u>	<u>4,778</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,348	4,678
<b>Shareholders' funds</b>		<u>1,448</u>	<u>4,778</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2014

And signed on their behalf by:

**J G Douglas, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy****Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful estimated life.

Plant and machinery - 25% on cost and 15% on reducing balance

**Other accounting policies****Deferred Tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2013	1,202
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>1,202</u>
<b>Depreciation</b>	
At 1 February 2013	156
Charge for the year	207
On disposals	-
At 31 January 2014	<u>363</u>
<b>Net book values</b>	
At 31 January 2014	<u>839</u>
At 31 January 2013	<u>1,046</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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