

REGISTERED NUMBER: SC414635 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
PROFIT MATTERS CONSULTING LTD**

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for the Year Ended 31 March 2019**

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PROFIT MATTERS CONSULTING LTD

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTOR: C G Barral

REGISTERED OFFICE: 13 Glasgow Road
Paisley
PA1 3QS

REGISTERED NUMBER: SC414635 (Scotland)

ACCOUNTANTS: Profit Counts Ltd
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

ABRIDGED BALANCE SHEET

31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,161	-
CURRENT ASSETS			
Debtors		259,095	153,239
Cash at bank and in hand		32,519	16,609
		<u>291,614</u>	<u>169,848</u>
CREDITORS			
Amounts falling due within one year		(58,471)	(37,576)
NET CURRENT ASSETS		<u>233,143</u>	<u>132,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>234,304</u>	<u>132,272</u>
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Retained earnings	6	234,301	132,269
SHAREHOLDERS' FUNDS		<u>234,304</u>	<u>132,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

C G Barral - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Profit Matters Consulting Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	1,548
At 31 March 2019	1,548
DEPRECIATION	
Charge for year	387
At 31 March 2019	387
NET BOOK VALUE	
At 31 March 2019	1,161

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	3	3

6. RESERVES

	Retained earnings
	£
At 1 April 2018	132,269
Profit for the year	187,032
Dividends	(85,000)
At 31 March 2019	234,301

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

7. RELATED PARTY DISCLOSURES

At the year end the Director owed the company £68,778 (2018: £81,672) which was repaid post year end by way of dividends. Interest has been charged on this loan at a market rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.