

REGISTERED NUMBER: SC413645 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
TURNBERRY COMMERCIAL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TURNBERRY COMMERCIAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019**

DIRECTORS:

Mrs E Mooney
Mrs P Houston
B J Clarke
D S Robinson

REGISTERED OFFICE:

18 Allerdyce Drive
Great Western Retail Park
Glasgow
G15 6RY

REGISTERED NUMBER:

SC413645 (Scotland)

ACCOUNTANTS:

Bannerman Johnstone MacLay
213 St Vincent Street
Glasgow
G2 5QY

SOLICITORS:

Morisons
105 West George Street
Glasgow
G2 1QA

TURNBERRY COMMERCIAL LIMITED (REGISTERED NUMBER: SC413645)**BALANCE SHEET
31 MAY 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		901,843	1,303,824
Debtors	3	100	14,891
Cash at bank		775,321	26,388
		<u>1,677,264</u>	<u>1,345,103</u>
CREDITORS			
Amounts falling due within one year	4	646,086	1,347,408
NET CURRENT ASSETS/(LIABILITIES)		<u>1,031,178</u>	<u>(2,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,031,178</u>	<u>(2,305)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,031,078	(2,405)
SHAREHOLDERS' FUNDS		<u>1,031,178</u>	<u>(2,305)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Mrs E Mooney - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Turnberry Commercial Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>100</u>	<u>14,891</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	2,463	-
Amounts owed to related undertakings	-	1,345,133
Taxation and social security	641,348	-
Other creditors	<u>2,275</u>	<u>2,275</u>
	<u>646,086</u>	<u>1,347,408</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.