

TRANSITION OF CHARACTER LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Company Registration No. SC412576 (Scotland)

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18/07/2015
COMPANIES HOUSE

TRANSITION OF CHARACTER LTD

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TRANSITION OF CHARACTER LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		515,565		515,565
Current assets					
Creditors: amounts falling due within one year		(50,000)		(50,000)	
Net current liabilities			(50,000)		(50,000)
Total assets less current liabilities			465,565		465,565
Creditors: amounts falling due after more than one year			(464,565)		(464,565)
			1,000		1,000
Capital and reserves					
Called up share capital	3		1,000		1,000
Shareholders' funds			1,000		1,000


For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2015


Mr Stephen Brownlow
Director

Company Registration No. SC412576

TRANSITION OF CHARACTER LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

TRANSITION OF CHARACTER LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Investments £
Cost	
At 1 April 2014 & at 31 March 2015	515,565
At 31 March 2014	515,565

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Transition Interiors Limited	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Transition Interiors Limited	Interior Refurbishment, design and manufacturing joinery.	708,178	24,083

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000