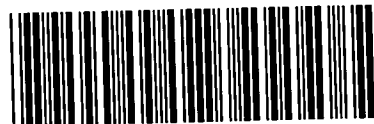


**TRANSITION OF CHARACTER LTD**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Company Registration No. SC412576 (Scotland)**

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# TRANSITION OF CHARACTER LTD

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# TRANSITION OF CHARACTER LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		515,565		515,565
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>		(50,000)		(50,000)	
<b>Net current liabilities</b>			(50,000)		(50,000)
<b>Total assets less current liabilities</b>			465,565		465,565
<b>Creditors: amounts falling due after more than one year</b>			(464,565)		(464,565)
			1,000		1,000
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
<b>Shareholders' funds</b>			1,000		1,000


For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 June 2016



Mr Stephen Brownlow  
Director

Company Registration No. SC412576

# TRANSITION OF CHARACTER LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# TRANSITION OF CHARACTER LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

Investments  
£

#### Cost

At 1 April 2015 & at 31 March 2016

515,565

At 31 March 2015

515,565

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Transition Interiors Limited	United Kingdom	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	<b>Principal activity</b>		
Transition Interiors Limited	Interior Refurbishment, design and manufacturing joinery.	747,277	39,099

### 3 Share capital

#### Allotted, called up and fully paid

1,000 Ordinary of £1 each

2016  
£

1,000

2015  
£

1,000