

REGISTERED NUMBER: SC412243 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
S&A Solutions Ltd.

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for the Year Ended 31 March 2019**

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S&A Solutions Ltd.

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Mr S M Smith
Mrs H A Smith

REGISTERED OFFICE:

Camhanach
Cammachmore
Stonehaven
Kincardineshire
AB39 3NR

REGISTERED NUMBER:

SC412243 (Scotland)

ACCOUNTANTS:

SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

S&A Solutions Ltd. (Registered number: SC412243)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		3,450		3,450
Tangible assets	5		5,924		7,271
Investment property	6		<u>218,847</u>		<u>218,847</u>
			228,221		229,568
CURRENT ASSETS					
Debtors	7	5,133		4,038	
Cash at bank		<u>2,174</u>		<u>3,305</u>	
		7,307		7,343	
CREDITORS					
Amounts falling due within one year	8	<u>30,394</u>		<u>30,276</u>	
NET CURRENT LIABILITIES			(23,087)		(22,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			205,134		206,635
PROVISIONS FOR LIABILITIES			1,125		1,381
NET ASSETS			<u>204,009</u>		<u>205,254</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>203,909</u>		<u>205,154</u>
SHAREHOLDERS' FUNDS			<u>204,009</u>		<u>205,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2019 and were signed on its behalf by:

Mrs H A Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

S&A Solutions Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in UK £ sterling.

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Intangible assets

The intangible asset held comprises a cherished vehicle registration plate. Due to uncertainty in relation to the market for such a number, the asset has been reported at original cost and no revaluation has been made.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Furnishings & appliances	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office & computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Investment property

The Investment Property is shown at most recent valuation being the total purchase cost in March 2013. Any aggregate surplus or deficit arising from changes in market value in subsequent years will be transferred to a revaluation reserve. Due to a lack of certainty in relation to the current market value of the property and the cost involved in establishing the value, no revaluations have been made in the financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Debtors and creditors receivable /payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2018
and 31 March 2019

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

**Other
intangible
assets
£**

3,450

3,450

3,450

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Furnishings & appliances £	Motor vehicles £	Office & computer equipmt £	Totals £
COST					
At 1 April 2018	2,000	1,497	23,890	7,234	34,621
Additions	<u>1,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,140</u>
At 31 March 2019	<u>3,140</u>	<u>1,497</u>	<u>23,890</u>	<u>7,234</u>	<u>35,761</u>
DEPRECIATION					
At 1 April 2018	1,276	1,496	18,222	6,356	27,350
Charge for year	<u>466</u>	<u>1</u>	<u>1,417</u>	<u>603</u>	<u>2,487</u>
At 31 March 2019	<u>1,742</u>	<u>1,497</u>	<u>19,639</u>	<u>6,959</u>	<u>29,837</u>
NET BOOK VALUE					
At 31 March 2019	<u>1,398</u>	<u>-</u>	<u>4,251</u>	<u>275</u>	<u>5,924</u>
At 31 March 2018	<u>724</u>	<u>1</u>	<u>5,668</u>	<u>878</u>	<u>7,271</u>

The HP contract in relation to the motor vehicle was completed in the previous financial year and there are no assets currently held under HP contracts.

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	<u>218,847</u>
NET BOOK VALUE	
At 31 March 2019	<u>218,847</u>
At 31 March 2018	<u>218,847</u>

Due to a lack of certainty in relation to the current market value of the property and the cost involved in establishing the value, no revaluations have been made in the financial statements.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	3,015	3,161
Other debtors	<u>2,118</u>	<u>877</u>
	<u>5,133</u>	<u>4,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	1,480	1,493
Taxation and social security	7,544	6,047
Other creditors	<u>21,370</u>	<u>22,736</u>
	<u>30,394</u>	<u>30,276</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
Mrs H A Smith		
Balance outstanding at start of year	(20,620)	(30,582)
Amounts advanced	2,186	9,962
Amounts repaid	(1,456)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(19,890)</u>	<u>(20,620)</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.