

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
S & A Solutions Ltd.**

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for the Year Ended 31 March 2016**

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S & A Solutions Ltd.

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

S M Smith
Mrs H A Smith

REGISTERED OFFICE:

Camhanach
Cammachmore
Stonehaven
Kincardineshire
AB39 3NR

REGISTERED NUMBER:

SC412243 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		3,450		3,450
Tangible assets	3		11,569		16,611
Investment property	4		218,847		218,847
			<u>233,866</u>		<u>238,908</u>
CURRENT ASSETS					
Debtors		9,957		24,683	
Cash at bank		<u>37,508</u>		<u>10,391</u>	
		47,465		35,074	
CREDITORS					
Amounts falling due within one year		<u>79,050</u>		<u>93,515</u>	
NET CURRENT LIABILITIES			<u>(31,585)</u>		<u>(58,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,281		180,467
CREDITORS					
Amounts falling due after more than one year			-		3,982
NET ASSETS			<u>202,281</u>		<u>176,485</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>202,181</u>		<u>176,385</u>
SHAREHOLDERS' FUNDS			<u>202,281</u>		<u>176,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2016 and were signed on its behalf by:

Mrs H A Smith - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

Intangible assets

The intangible asset held comprises a cherished vehicle registration plate. No amortisation is charged as the directors believe that the value of the plate will not diminish.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Furnishings & appliances	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office & computer equipment	- 33% on cost

Investment property

The Investment Property is shown at most recent valuation being the total purchase cost in March 2013. Any aggregate surplus or deficit arising from changes in market value in subsequent years will be transferred to a revaluation reserve.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>3,450</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,450</u>
At 31 March 2015	<u>3,450</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	32,329
Additions	<u>375</u>
At 31 March 2016	<u>32,704</u>
DEPRECIATION	
At 1 April 2015	15,718
Charge for year	<u>5,417</u>
At 31 March 2016	<u>21,135</u>
NET BOOK VALUE	
At 31 March 2016	<u>11,569</u>
At 31 March 2015	<u>16,611</u>

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>218,847</u>
NET BOOK VALUE	
At 31 March 2016	<u>218,847</u>
At 31 March 2015	<u>218,847</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16
			£
100	Ordinary	£1	<u>100</u>
			31.3.15
			£
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.