

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Alan Elliot Butchers Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Alan Elliot Butchers Limited

Company Information  
for the Year Ended 30 November 2016

**DIRECTOR:** A Elliot

**REGISTERED OFFICE:** 16 Wellgate  
Lanark  
Lanarkshire  
ML11 9DT

**REGISTERED NUMBER:** SC412208 (Scotland)

**ACCOUNTANTS:** ICW Accountancy Ltd  
15 St Leonard Street  
Lanark  
Lanarkshire  
ML11 7AB

Abbreviated Balance Sheet  
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>14,601</u>		<u>14,355</u>
			14,601		14,355
<b>CURRENT ASSETS</b>					
Stocks		6,480		6,480	
Debtors	4	14,950		12,481	
Cash at bank and in hand		<u>6,551</u>		<u>7,394</u>	
		27,981		26,355	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,896</u>		<u>12,495</u>	
<b>NET CURRENT ASSETS</b>			<u>12,085</u>		<u>13,860</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,686		28,215
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(1,206)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,920)</u>		<u>(2,871)</u>
<b>NET ASSETS</b>			<u>23,766</u>		<u>24,138</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>23,666</u>		<u>24,038</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,766</u>		<u>24,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 August 2017 and were signed by:

A Elliot - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery - 15% reducing balance

Motor Vehicles - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Grants received**

During the year the company received a grant to assist with employment costs totalling £2,414.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 December 2015  
and 30 November 2016

Total  
£

10,000

**AMORTISATION**

At 1 December 2015  
and 30 November 2016

10,000

**NET BOOK VALUE**

At 30 November 2016

== -

At 30 November 2015

== -

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015	22,929
Additions	3,038
At 30 November 2016	<u>25,967</u>
<b>DEPRECIATION</b>	
At 1 December 2015	8,574
Charge for year	2,792
At 30 November 2016	<u>11,366</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>14,601</u>
At 30 November 2015	<u>14,355</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 60

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RELATED PARTY DISCLOSURES**

**A Elliot**  
Director

During the period A Elliot operated a loan with the company.

At the balance sheet date the outstanding loan was £13,599 (2015:£11,204). The director introduced £388(2015: £20,061) to the business and withdrew £2,783 (2015: £35,504) from it.

There was interest applied on an average basis at 3%, the total interest amounted to £369 (2015: £110).

The maximum balance outstanding at anytime throughout the year was £13,599 (2015: £11,204). There are no set repayment terms for the loan.

	30.11.16 £	30.11.15 £
Amount due from related party at the balance sheet date	<u>13,599</u>	<u>11,204</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Elliot.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.