

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Alan Elliot Butchers Limited



Alan Elliot Butchers Limited

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for the Year Ended 30 November 2015

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Alan Elliot Butchers Limited

Company Information
for the Year Ended 30 November 2015

DIRECTOR:

A Elliot

REGISTERED OFFICE:

16 Wellgate
Lanark
Lanarkshire
ML11 9DT

REGISTERED NUMBER:

SC412208 (Scotland)

ACCOUNTANTS:

ICW Accountancy Ltd
9 Westport
Lanark
Lanarkshire
ML11 9HD

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	30.11.14 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	14,355	14,923
		<u>14,355</u>	<u>14,923</u>
CURRENT ASSETS			
Stocks		6,480	6,480
Debtors		12,481	591
Cash at bank and in hand		7,394	17,870
		<u>26,355</u>	<u>24,941</u>
CREDITORS			
Amounts falling due within one year		<u>12,495</u>	<u>13,794</u>
NET CURRENT ASSETS		<u>13,860</u>	<u>11,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,215</u>	<u>26,070</u>
CREDITORS			
Amounts falling due after more than one year		(1,206)	(3,029)
PROVISIONS FOR LIABILITIES		<u>(2,871)</u>	<u>(2,985)</u>
NET ASSETS		<u><u>24,138</u></u>	<u><u>20,056</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>24,038</u>	<u>19,956</u>
SHAREHOLDERS' FUNDS		<u><u>24,138</u></u>	<u><u>20,056</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Alan Elliot Butchers Limited (Registered number: SC412208)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2016 and were signed by:

A Elliot - Director

A handwritten signature in black ink that reads "Alan Elliot". The signature is written in a cursive style with a large initial 'A'.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery - 15% reducing balance

Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Grants received

During the year the company received a grant to assist with employment costs totalling £2,414.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	
and 30 November 2015	10,000
AMORTISATION	
At 1 December 2014	
and 30 November 2015	10,000
NET BOOK VALUE	
At 30 November 2015	-
At 30 November 2014	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	20,466
Additions	2,463
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At 30 November 2015	22,929
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DEPRECIATION	
At 1 December 2014	5,543
Charge for year	3,031
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At 30 November 2015	8,574
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NET BOOK VALUE	
At 30 November 2015	14,355
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At 30 November 2014	14,923
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5. **RELATED PARTY DISCLOSURES**

A Elliot
Director

During the period A Elliot operated a loan with the company.

At the balance sheet date the outstanding loan was £11,204 (2014:£4,239 owed to Mr Elliot). The director introduced £20,061(2014: £10,150) to the business and withdrew £35,504 (2014: £5,966) from it.

There was interest applied on an average basis at 3%, the total interest amounted to £110.

The maximum balance outstanding at anytime throughout the year was £11,204. The loan will be repaid within 9 months of the year end date.

	30.11.15 £	30.11.14 £
Amount due from/(to) related party at the balance sheet date	11,204	(4,239)
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6. **ULTIMATE CONTROLLING PARTY**

The controlling party is A Elliot.