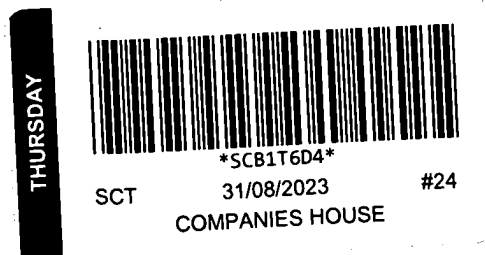


COMPANY REGISTRATION NUMBER: SC411459

CHARITY REGISTRATION NUMBER: SC042797

**Kingdom Off Road Motorcycle Club**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 November 2022**



18 North Street, Glenrothes, Fife KY7 5NA 01592 610388  
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250  
[www.patersonboyd.com](http://www.patersonboyd.com)



**PATERSON BOYD & CO**  
CHARTERED CERTIFIED ACCOUNTANTS

# **Kingdom Off Road Motorcycle Club**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 30 November 2022**

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# **Kingdom Off Road Motorcycle Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 November 2022**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	Kingdom Off Road Motorcycle Club	
<b>Charity registration number</b>	SC042797	
<b>Company registration number</b>	SC411459	
<b>Principal office and registered office</b>	10 Coldstream Park Leven Fife KY8 5TB	
<b>The trustees</b>	Michael Carstairs Bryony Thorbjornsen Iain Watson Allan Black Christopher Johnstone Ian McLean Catherine Aitken	(Appointed 9 February 2022) (Appointed 11 November 2022) (Appointed 11 November 2022) (Appointed 11 October 2022) (Resigned 18 April 2022)
<b>Independent examiner</b>	Neil Paterson B.A. C.A. 18 North Street Glenrothes Fife KY7 5NA	

# **Kingdom Off Road Motorcycle Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 November 2022**

---

#### **Structure, governance and management**

The charity is governed by its Memorandum and Articles of Association. The trustees of the charity are appointed in accordance with the terms and conditions as detailed in the Memorandum and Articles of Association. Nominations of persons to become trustees are proposed and seconded by members of the charity at the Annual General Meeting.

The charity is limited by guarantee, limited to £1 per member. The charity is non-profit making and is a registered charity (Charity Number SC042797).

The charity had 117 members on 30th November who fulfil a variety of roles, including direct general advice provision and administration support. Some members are also involved in more specialist advice giving and also as part of the Board of Trustees.

#### **Objectives and activities**

Our charity continued to work towards a sustainable future and financial self-sufficiency.

We have spent time developing comprehensive plans and feasibility studies supported by professionals in the field of property, land and finance. Thanks extended to BRAG Enterprises and Fife Council Expert Help Scheme. Also thanks to Community Enterprise and the Branding for Growth initiative for helping us to create a digital vision of an off-road facility. These plans are very encouraging and map out options and details for an all-weather purpose-built facility. Although the plans are detailed comprehensive and feasible, we continue to encounter some difficulties in terms of obtaining suitable land. Explorations and conversations have been held with Fife Council Minerals planning service and other private developers, including those who own Westfield, St Ninians opencasts and Comrie Bing. Our plans are to obtain derelict brown site land, which is an eyesore to the community and we would like to make these sites usable, exciting and productive. We want to address a gap in the market and cater for a sport which has been neglected and stigmatised.

#### **Achievements and performance**

2022 has been an exciting journey for our charity. Our first year at Cardenden Motocross Track has been pretty tough. The weather hasn't always been kind, drought, relentless rain, then freeze, but at our new home we are getting there.

We take our hats off to the other track providers across Scotland, it's a lot of work behind the scenes to maintain and develop an MX Track.

Special thanks to the folk who've helped our charity over the year. We couldn't have done it without you. Honestly, you are generous and so helpful, your efforts are really helping.

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

---

#### Achievements and performance *(continued)*

People and companies who've went above and beyond to help us:

- George Ross
- Dial-A-Tow
- East Neuk Trials Motorcycles
- Colin Murray - Pro Industrial Roofing
- Jamie Todd
- Jamie at Broadway Carpets
- Sean Murphy at MM Plans sales
- Rab the farmer
- Neil Thorbjornsen Building Contractors
- Blair Scaffolding
- Kwik Access Scaffolding
- Robin Lynch
- Jewsons Glenrothes
- PipeServ
- Ecosse Honda Dundee
- Pipemore
- Naylor
- Velux
- Jim Allan Motorcycles
- Mickey Oates Motorcycle
- 2t-Offroad
- 56 North Motorcycle Magazine
- Recycle Fife
- On Site Services
- Recycling Lives

Also a massive thank you to all our members, volunteers, supporters and partners. It would be nothing without you all, you make it work.

Thank you always to our past and present Trustees, not forgetting past and present employees too.

Shout out to these organisations below. Your help is invaluable, thank you.

- Youth 1st
- Community Enterprise
- SACU
- Youth Scotland
- Firstport

Funders and Donors have invested in our work. Again, without this, the track development and social impact would not be what it is. We have expanded our reach and with your continued help, we will scale what we have, increasing the good work we do.

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# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

---

#### Achievements and performance *(continued)*

2022 funding investors:

- Comlaude
- 4 Winds Trust
- Cash 4 Kids
- Brent Charlie Rig
- Foundation Scotland and Cervus Trust
- Pro Industrial Roofing
- First Port - Launch Me
- Arnold Clark
- Fife Council
- Fife Voluntary Action
- Scottish Government
- Velux
- Diageo
- 2t-Offroad
- 56 North Motorcycle Magazine
- East Neuk Trials Motorcycles
- Naylor

With everyone's help we managed to run programmes throughout the year.

- Back On Track - Mental Health pilot
- In 1st Gear - Employability
- On The Right Track - Community Safety
- Fix bike night
- Coaching Pathways- MX and trials coaching
- School and community engagement activities

We've prepared and supported many kids and young people into racing.

We had 112 Members attending Saturdays; enjoying a supported controlled environment learning to ride and improve to their skills. Our Sunday practice remained the same as Cardenden MX track to provide continuity for riders. We had many busy days and a lot of positive feedback.

We've had over 5000 hours of volunteering, giving their time to help us help the kids. That's amazing.

Our Saturday and Sunday practice sessions had 1425 individual sign on's. That's not too bad in our first year at Cardenden Motocross Track. However we are confident 2023 will see an increase, as our water harvesting and drainage has had significant upgrading.

We attended a few Motocross Races and competitive trials competitions, most notably the World renowned Scottish Six Day Trail(SSDT).

---

# **Kingdom Off Road Motorcycle Club**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 November 2022**

---

#### **Achievements and performance *(continued)***

Our charity usually has a few trips away, last year was limited to Inch Perfect, Drumlanrig Castle, Scotland's off-road motorsport festival and iMotoX. These were amazing experiences for all involved.

We had a successful Open Day with Off Road Motorcycling, demos, coaching, bouncy castles and other stalls.

#### **Financial review**

The company reported a deficit for the year ended 30 November 2022 of £34,281 (2021: surplus of £32,985). The trustees are satisfied with the financial results for the year ended 30 November 2022 as detailed in the statement of financial activities. Total funds at the year ended 30 November 2022 were £58,099 (2021: £92,380) as shown on the statement of financial position as at 30 November 2022.

#### **Plans for future periods**

Our charity will continue to work towards a sustainable future and financial self-sufficiency.

Looking back over the year is important, making sure what we've done was good and exploring how we can improve. More growth plans are being explored including two unique off road trials motorcycle centres.

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

---

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

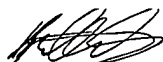
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 August 2023 and signed on behalf of the board of trustees by:



Michael Carstairs  
Trustee



# **Kingdom Off Road Motorcycle Club**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Kingdom Off Road Motorcycle Club**

**Year ended 30 November 2022**

---

I report to the trustees on my examination of the financial statements of Kingdom Off Road Motorcycle Club ('the charity') for the year ended 30 November 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Kingdom Off Road Motorcycle Club**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Kingdom Off Road Motorcycle Club** *(continued)*

**Year ended 30 November 2022**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Neil Paterson*

Neil Paterson B.A. C.A.  
Independent Examiner

18 North Street  
Glenrothes  
Fife  
KY7 5NA

30 August 2023

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2022

			2022		2021
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	16,667	–	16,667	16,105
Charitable activities	6	64,691	35,507	100,198	106,492
Other income	7	6,388	–	6,388	2,665
<b>Total income</b>		<u>87,746</u>	<u>35,507</u>	<u>123,253</u>	<u>125,262</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	115,912	41,622	157,534	92,277
<b>Total expenditure</b>		<u>115,912</u>	<u>41,622</u>	<u>157,534</u>	<u>92,277</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(28,166)</u>	<u>(6,115)</u>	<u>(34,281)</u>	<u>32,985</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		80,149	12,231	92,380	59,395
<b>Total funds carried forward</b>		<u>51,983</u>	<u>6,116</u>	<u>58,099</u>	<u>92,380</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Statement of Financial Position

30 November 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	69,716	18,069
<b>Current assets</b>			
Debtors	15	–	2,500
Cash at bank and in hand		655	74,692
		<u>655</u>	<u>77,192</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>2,939</u>	<u>2,881</u>
<b>Net current liabilities</b>		<u>(2,284)</u>	<u>74,311</u>
<b>Total assets less current liabilities</b>		<u>67,432</u>	<u>92,380</u>
<b>Creditors: amounts falling due after more than one year</b>	17	<u>9,333</u>	<u>–</u>
<b>Net assets</b>		<u><u>58,099</u></u>	<u><u>92,380</u></u>
<b>Funds of the charity</b>			
Restricted funds		6,116	12,231
Unrestricted funds		51,983	80,149
<b>Total charity funds</b>	20	<u><u>58,099</u></u>	<u><u>92,380</u></u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 12 to 25 form part of these financial statements.

# **Kingdom Off Road Motorcycle Club**

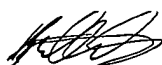
**Company Limited by Guarantee**

## **Statement of Financial Position *(continued)***

**30 November 2022**

---

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2023, and are signed on behalf of the board by:



Michael Carstairs  
Trustee

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The notes on pages 12 to 25 form part of these financial statements.

# **Kingdom Off Road Motorcycle Club**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 November 2022**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 10 Coldstream Park, Leven, Fife, KY8 5TB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

---

#### 3. Accounting policies *(continued)*

##### **Taxation**

The charity is exempt from tax on income and gains falling within section 505(1) of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Kingdom Off Road Motorcycle Club**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 November 2022**

---

#### **3. Accounting policies *(continued)***

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.



# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

---

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	16,474	16,474	6,926	6,926
<b>Grants</b>				
Government grant income	193	193	9,179	9,179
	<u>16,667</u>	<u>16,667</u>	<u>16,105</u>	<u>16,105</u>

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gate and membership fees	41,576	—	41,576
School of Social Entrepreneurs	—	—	—
SACU	—	—	—
Youth Scotland	—	—	—
SCVO	—	13,008	13,008
The Robertson Trust	—	—	—
Includem	—	—	—
Foundation Scotland	1,000	2,500	3,500
Fife Council	22,115	5,000	27,115
Big Lottery	—	—	—
The Scottish Council	—	—	—
Brent Charlie Fund	—	—	—
Adapt & Thrive	—	—	—
Clued Up	—	—	—
Levenmouth Community Safety	—	—	—
Fife Voluntary Action	—	14,999	14,999
Fife Charities Trust	—	—	—
	<u>64,691</u>	<u>35,507</u>	<u>100,198</u>

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gate and membership fees	20,958	—	20,958
School of Social Entrepreneurs	1,000	—	1,000
SACU	181	—	181
Youth Scotland	—	3,000	3,000
SCVO	5,298	—	5,298
The Robertson Trust	—	10,000	10,000
Includem	235	—	235
Foundation Scotland	—	2,000	2,000
Fife Council	5,783	—	5,783
Big Lottery	—	5,100	5,100
The Scottish Council	6,987	—	6,987
Brent Charlie Fund	300	—	300
Adapt & Thrive	42,850	—	42,850
Clued Up	300	—	300
Levenmouth Community Safety	—	2,000	2,000
Fife Voluntary Action	—	—	—
Fife Charities Trust	500	—	500
	<u>84,392</u>	<u>22,100</u>	<u>106,492</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	1,732	1,732	1,200	1,200
Sundry income	4,656	4,656	1,465	1,465
	<u>6,388</u>	<u>6,388</u>	<u>2,665</u>	<u>2,665</u>

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advance education of young children and adults	108,421	41,622	150,043
Support costs	7,491	–	7,491
	<u>115,912</u>	<u>41,622</u>	<u>157,534</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Advance education of young children and adults	59,497	31,019	90,516
Support costs	1,761	–	1,761
	<u>61,258</u>	<u>31,019</u>	<u>92,277</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Advance education of young children and adults	150,043	–	150,043	90,516
Governance costs	–	7,491	7,491	1,761
	<u>150,043</u>	<u>7,491</u>	<u>157,534</u>	<u>92,277</u>

#### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	17,579	4,653
Gains on disposal of tangible fixed assets	<u>(1,732)</u>	<u>(1,200)</u>

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

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#### 11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	885	1,126

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	76,513	56,486
Employer contributions to pension plans	411	16
	<u>76,924</u>	<u>56,502</u>

The average head count of employees during the year was 5 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £34,933 (2021:£34,446).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 14. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 Dec 2021	31,232	3,000	860	35,092
Additions	73,174	–	–	73,174
Disposals	(6,003)	–	–	(6,003)
<b>At 30 Nov 2022</b>	<u>98,403</u>	<u>3,000</u>	<u>860</u>	<u>102,263</u>
<b>Depreciation</b>				
At 1 Dec 2021	14,292	2,051	680	17,023
Charge for the year	17,199	237	143	17,579
Disposals	(2,055)	–	–	(2,055)
<b>At 30 Nov 2022</b>	<u>29,436</u>	<u>2,288</u>	<u>823</u>	<u>32,547</u>
<b>Carrying amount</b>				
<b>At 30 Nov 2022</b>	<u>68,967</u>	<u>712</u>	<u>37</u>	<u>69,716</u>
At 30 Nov 2021	<u>16,940</u>	<u>949</u>	<u>180</u>	<u>18,069</u>

#### 15. Debtors

	2022 £	2021 £
Other debtors	–	2,500

#### 16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	904	1,646
Social security and other taxes	396	1,193
Other creditors	1,639	42
	<u>2,939</u>	<u>2,881</u>

#### 17. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	<u>9,333</u>	–

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £411 (2021: £16).

#### 19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>193</u>	<u>9,179</u>

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 Dec 2021	Income	Expenditure	At 30 Nov 2022
	£	£	£	£
General funds	<u>80,149</u>	<u>87,746</u>	<u>(115,912)</u>	<u>51,983</u>

	At 1 Dec 2020	Income	Expenditure	At 30 Nov 2021
	£	£	£	£
General funds	<u>38,245</u>	<u>103,162</u>	<u>(61,258)</u>	<u>80,149</u>



# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 20. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Dec 2021	Income	Expenditure	At 30 Nov 2022
	£	£	£	£
Fife Council Trailer Grant	—	—	—	—
Fife Council Summer Programme	—	—	—	—
Santander Award	—	—	—	—
School of Social Entrepreneurs	—	—	—	—
Young Start Fund	1,454	—	(237)	1,217
Tesco Award	—	—	—	—
Aldi Sports Fund	—	—	—	—
RBL Riders	—	—	—	—
Sports Scotland	—	—	—	—
Fife Council Spring Programme	—	—	—	—
Edinburgh Airport	—	—	—	—
Foundation Scotland	—	—	—	—
The Robertson Trust	—	—	—	—
Scottish Community	—	—	—	—
Foundation Scotland Autumn	—	—	—	—
Programme	—	—	—	—
Youth Scotland	—	—	—	—
Fife Council - Kick Start	—	—	—	—
Cash for Kids	—	—	—	—
Corra Climb Fund	—	—	—	—
Includem	—	—	—	—
James Graham	—	—	—	—
SACU	—	—	—	—
Bank of Scotland	—	—	—	—
Fife Charities Trust	640	—	(128)	512
Youth Scotland - Laptop	142	—	(142)	—
SCVO	—	13,008	(13,008)	—
Scotland Foundation	145	2,500	(2,645)	—

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 20. Analysis of charitable funds *(continued)*

Big Lottery	1,558	—	(1,558)	—
Youth Scotland	3	—	(3)	—
Youth Scotland	480	—	(93)	387
Robertson Trust	5,809	—	(5,809)	—
Levenmouth Community Safety	2,000	—	(2,000)	—
Fife Council - Electric Bikes	—	5,000	(1,000)	4,000
Fife Voluntary Action	—	14,999	(14,999)	—
	<u>12,231</u>	<u>35,507</u>	<u>(41,622)</u>	<u>6,116</u>

	At 1 Dec 2020	Income	Expenditure	At 30 Nov 2021
	£	£	£	£
Fife Council Trailer Grant	207	—	(207)	—
Fife Council Summer Programme	636	—	(636)	—
Santander Award	48	—	(48)	—
School of Social Entrepreneurs	369	—	(369)	—
Young Start Fund	9,023	—	(7,569)	1,454
Tesco Award	24	—	(24)	—
Aldi Sports Fund	21	—	(21)	—
RBL Riders	90	—	(90)	—
Sports Scotland	1,328	—	(1,328)	—
Fife Council Spring Programme	220	—	(220)	—
Edinburgh Airport	53	—	(53)	—
Foundation Scotland	171	—	(171)	—
The Robertson Trust	1,412	—	(1,412)	—
Scottish Community	11	—	(11)	—
Foundation Scotland Autumn				
Programme	72	—	(72)	—
Youth Scotland	76	—	(76)	—
Fife Council - Kick Start	125	—	(125)	—
Cash for Kids	46	—	(46)	—
Corra Climb Fund	267	—	(267)	—
Includem	128	—	(128)	—
James Graham	26	—	(26)	—
SACU	200	—	(200)	—
Bank of Scotland	5,522	—	(5,522)	—
Fife Charities Trust	800	—	(160)	640
Youth Scotland - Laptop	275	—	(133)	142
SCVO	—	—	—	—
Scotland Foundation	—	2,000	(1,855)	145

# Kingdom Off Road Motorcycle Club

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

#### 20. Analysis of charitable funds *(continued)*

Big Lottery	–	5,100	(3,542)	1,558
Youth Scotland	–	1,600	(1,597)	3
Youth Scotland	–	1,400	(920)	480
Robertson Trust	–	10,000	(4,191)	5,809
Levenmouth Community Safety	–	2,000	–	2,000
Fife Council - Electric Bikes	–	–	–	–
Fife Voluntary Action	–	–	–	–
	<u>21,150</u>	<u>22,100</u>	<u>(31,019)</u>	<u>12,231</u>

Restricted funds represent funds received which can only be used for a particular purpose as stipulated by the funder.

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	62,656	7,060	69,716
Current assets	655	–	655
Creditors less than 1 year	(1,995)	(944)	(2,939)
Creditors greater than 1 year	(9,333)	–	(9,333)
<b>Net assets</b>	<u>51,983</u>	<u>6,116</u>	<u>58,099</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	14,373	3,696	18,069
Current assets	68,657	8,535	77,192
Creditors less than 1 year	(2,881)	–	(2,881)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<u>80,149</u>	<u>12,231</u>	<u>92,380</u>