

Charity Registration No. SC042797

Company Registration No. SC411459 (Scotland)

KINGDOM OFF ROAD MOTORCYCLE CLUB

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED ACCOUNTS

For the Year Ended 30th November 2014



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KINGDOM OFF ROAD MOTORCYCLE CLUB

Financial Statements for the year Ended 30 November 2014

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KINGDOM OFF ROAD MOTORCYCLE CLUB

Legal and Administrative Information

Directors

The Directors who served during the period were as follows: -

David Paton
Derek Gibson
Graham James
Wilson Page

(Resigned 18th June 2015)
(Resigned 7th January 2015)

Secretary

Jordon Secretaries Limited

Principal Address

3 The Turnstiles
Methil
Leven
KY8 3JZ

Registered Office

4th Floor
115 George Street
Edinburgh
EH2 4JN

Bankers

Bank of Scotland
60 High Street
Leven
Fife
KY8 4NA

Independent Examiner

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Fife
KY11 8PB

Charity Number
Company Number

SC042797
SC411459

KINGDOM OFF ROAD MOTORCYCLE CLUB

Report of the Trustees for the Year Ended 30 November 2014

The Trustees present their Report, together with the accounts for the Year ended 30 November 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Memorandum of Association, the Companies Act 2006 (as amended) and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, Governance and Management

Kingdom Off Road Motorcycle Club is a registered charity, incorporated on 17th November 2011 to take over from an unincorporated club. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The management committee, who are also the directors for the purposes of company law, who served during the year, all of whom were first Trustees were:

David Paton
Derek Gibson
Graham James
Wilson Page

Kingdom Off Road Motorcycle Club approaches possible interested parties who have the skills and experience to contribute to the organisation and also responds to expressions of interest from the same.

As well as being a registered charity, Kingdom Off Road Motorcycle Club is a Company Limited by Guarantee. This requires us to have a Board of Directors with certain legal obligations under the Companies Act. The Directors ensure that legal, financial and employment responsibilities are adhered to as well as guiding our overall strategy and year on year priorities.

The management committee meet regularly during the year which includes our AGM.

Objectives and Activities

The object of the charity is to advance the education of children and young people in fife through the participation of motorcycle riding. The charity aims to provide affordable, safe and supervised use of an indoor motorcycle track to bring locals together through their love of motorcycles. The development of the club will be of benefit to the area to encourage children away from the streets and provide organised, stimulated activities within a safe environment. There has been no change in these objects during the year.

KINGDOM OFF ROAD MOTORCYCLE CLUB

Report of the Trustees for the Year Ended 30 November 2014 (continued)

Director induction and Training

The Directors are familiar with the practical work of the charity.

New Directors are provided with information about the charity and the way it operates. In particular, they are provided with information about the following:-

- the obligations of the Directors;
- the main documents which set out the operational framework for the charity;
- resourcing and the current financial position as set out in the latest published accounts; and future plans and objectives.

Risk Management

The Directors have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, advocates, partners (people with learning difficulties) and volunteers. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Achievements and Performance

Business Review

During the year the club continued to approach potential funding organisations. The club was successful in obtaining grant funding to start the feasibility study on the site they had earmarked for future track site. The feasibility study was undertaken during the year as was the application of a business plan.

Plans for Future Periods

During the period after the year end the club successfully obtained funding to progress with the running of a 12 week programme to deliver practical and learning courses for young people referred by Police, sacro or youth first. Our plan for the year ahead is to complete the 12 week programme which currently has 12 attendees. The club will continue to approach local trusts and authorities for future funding. The club will look to recruit a development coordinator to help oversee and progress many of the clubs tasks. The club also wish to purchase a vehicle and trailer to allow them to start offering motorcycling activities albeit in the short term at hired venues.

KINGDOM OFF ROAD MOTORCYCLE CLUB
Report of the Trustees for the Year Ended 30 November 2014 (continued)

Financial Review

The results for the year are set out on page 6 and 7 of the Accounts. The Directors consider the state of affairs of the organisation to be satisfactory.

The deficit for the year was £19 (2013: £1,721) which was a result of the continued drive to seek funding and the purchase of storage facilities for the equipment.

Principal Funding Sources

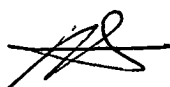
The principal sources of funding are grant income.

Reserves Policy

The Trustees aim to maintain free reserves in the unrestricted funds at a level which allows the Charity to meet its unrestricted expenditure as it falls due.

Approved by the Trustees on 26th August 2015 and signed on their behalf by:

David Paton



Treasurer

KINGDOM OFF ROAD MOTORCYCLE CLUB

Independent Examiner's Report to the Trustees of Kingdom Off Road Motorcycle Club

I report on the accounts of the charity for the year ended 30 November 2014, which are set out on pages 6 to 11.

Respective responsibilities of the Management Committee and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of The Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the Trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005, and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006; and
 - accounts are prepared which agree with the accounting records and comply with Regulation 8 of The Charities Accounts (Scotland) Regulations 2006 (as amended).
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Haro

Fiona Haro CA
Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB
Date : 26th August 2015

KINGDOM OFF ROAD MOTORCYCLE CLUB

Statement of Financial Activities (Including Income & Expenditure Account) **For the Year Ended 30 November 2014**

	Notes	Unrestricted Funds	Restricted Funds	Total 2014	Total 2013
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Grants Received		-	9,950	9,950	-
Total Incoming Resources		-	9,950	9,950	-
Resources Expended					
Cost of generating funds					
Direct charitable expenditure	4	320	9,019	9,339	916
Governance costs	4	630		630	805
Total resources expended		950	9,019	9,969	1,721
Net incoming/(outgoing) resources before transfers revaluations and investment asset disposals		(950)	931	(19)	(1,721)
Transfer from unincorporated club					-
Reconciliation of Funds					
Total funds brought forward		3,060	1,892	4,952	6,673
Total funds carried forward		2,110	2,823	4,933	4,952

All incoming resources and resources expended derive from continuing activities and relate both to unrestricted and restricted funds.

The Statement of Financial activities includes all gains and losses recognised in the period.

The notes on page 8 to 11 form part of these accounts

KINGDOM OFF ROAD MOTORCYCLE CLUB

Balance Sheet As at 30 November 2014

	Notes	2014	2013
		£	£
Fixed Assets			
Tangible assets	7	2,793	3,492
Current Assets			
Debtors		-	-
Cash at bank and in hand		<u>2,510</u>	<u>1,770</u>
Creditors			
Amounts falling due within one year	8	<u>370</u>	<u>310</u>
Net Current Assets		<u>2,140</u>	<u>1,460</u>
Total assets less current liabilities		<u>4,933</u>	<u>4,952</u>
Funds			
Unrestricted Funds	9	2,110	3,060
Restricted Funds	10	<u>2,823</u>	<u>1,892</u>
		<u>4,993</u>	<u>4,952</u>

For the year ended 30th November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year ended 30th November 2014 in accordance with section 476. The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 26th August 2015 and signed on their behalf by:



David Paton
Company Registration No: SC411459

The notes on pages 8 to 12 form part of these accounts

KINGDOM OFF ROAD MOTORCYCLE CLUB

Notes to the Accounts **For the Year Ended 30 November 2014**

1. Accounting Policies

(a) Accounting Convention

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards, the Charities & Trustees Investment (Scotland) Act 2005, and the Statement of Recommended Practice – Accounting and Reporting by Charities issued in March 2005.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed upon amounts received.

(c) Incoming Resources

All incoming resources are recognised in the year to which they relate, when there is sufficient evidence to provide the necessary certainty that the income will be received and the value of the incoming resources can be measured with sufficient reliability.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and includes costs linked to the strategic management of the charity.

(e) VAT

The charity is not registered for VAT and accordingly, expenditure is stated gross of VAT.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and machinery	20% Reducing Balance
Computer equipment	20% Reducing Balance

(g) Legal Status of the Charity

The charity is a company limited by guarantee and has been granted exemption, under Section 60 of the Companies Act 2006, from including 'Limited' in its name. The liability of each member of the company, in the event of winding up, is limited to £1.

KINGDOM OFF ROAD MOTORCYCLE CLUB

Notes to the Accounts **For the Year Ended 30 November 2014**

2. Taxation

As the charity is recognised by the Inland Revenue as a charity, there is no liability to taxation.

3. Net Movement of Funds

	2014	2013
	£	£
The net movement of funds is stated after charging:		
Independent Examiner's fee	340	300
Depreciation	699	874

4. Resources Expended

Cost of generating funds	Unrestricted	Restricted	Total	Total
	£	£	2014	2013
			£	£
Fuel	-	-	-	42
Legal & Professional	-	8,640	8,640	-
Depreciation of plant & machinery	320	320	640	800
Depreciation of computer equipment	-	59	59	74
Totals	320	9,019	9,339	916

All expenditure is allocated on a direct basis.

Governance costs

	Unrestricted	Restricted	Total	Total
	£	£	2014	2013
			£	£
Independent examination fees:	390	-	390	300
Company Secretary fees	240	-	240	261
Subscriptions	-	-	-	50
Miscellaneous	-	-	-	194
	630	-	630	805

All expenditure is allocated on a direct basis.

KINGDOM OFF ROAD MOTORCYCLE CLUB

Notes to the Accounts **For the Period Ended 30 November 2014**

5. Staff Costs

	2014	2013
	£	£
Wages and salaries	-	-

None of Trustees received remuneration during the period.

6. Tangible Fixed assets

	Plant and Machinery £	Computer Equipment £	Total £
Cost			
At 1 December 2013	4,498	460	4,958
Additions	-	-	
At 30 November 2014	4,498	460	4,958
Depreciation			
At 1 December 2013	1,300	166	1,466
Charge for year	640	59	699
At 30 November 2014	1,940	225	2,165
Net Book Value			
At 30 November 2014	2,558	235	2,793
At 30 November 2013	3,198	294	3,462

7. Creditors Falling Due Within One Year

	2014	2013
	£	£
Accruals	370	310
	370	310

KINGDOM OFF ROAD MOTORCYCLE CLUB

Notes to the Accounts For the Period Ended 30 November 2014

8. Unrestricted Funds

	Balance at 1 December 2013	Incoming resources	Outgoing Resources	Balance 30th November 2014
	£	£	£	£
General Fund	3,060	-	(950)	2,110

9. Restricted Funds

	Balance at 1 December 2014	Incoming resources	Outgoing Resources	Balance 30th November 2015
	£	£	£	£
Coalfields Regeneration	1,892	-	(379)	1,513
Big Lottery	-	9,950	(8,640)	1,310
	1,892	9,950	(9,019)	2,823

Purpose of restricted funds:

Coalfields Regeneration Trust – capital expenditure on bikes and equipment.

Big Lottery Fund – For payments needed to carry out a sustainability study and business plan.

10. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 30th November 2014 are represented by:			
Tangible fixed assets	1,200	1,513	2,793
Current assets	1,200	1,310	2,510
Creditors due within one year	(370)	-	(370)
	2,110	2,823	4,993