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**BARAS INVESTMENTS LIMITED**  
**SC411354**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2013**

**MESTON REID & CO.**  
**CHARTERED ACCOUNTANTS**  
**12 CARDEN PLACE**  
**ABERDEEN**  
**AB10 1UR**

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**BARAS INVESTMENTS LIMITED**

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**BARAS INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 NOVEMBER 2013**

		2013	2012
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,879,881	1,571,543
<b>Current assets</b>			
Debtors		219	-
Cash at bank and in hand		24,488	18,434
		<u>24,707</u>	<u>18,434</u>
<b>Creditors: amounts falling due within one year</b>		<u>(213,938)</u>	<u>(205,601)</u>
<b>Net current liabilities</b>		(189,231)	(187,167)
<b>Total assets less current liabilities</b>		<u>1,690,650</u>	<u>1,384,376</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,572,717)</u>	<u>(1,342,269)</u>
		<u>117,933</u>	<u>42,107</u>
<b>Capital and reserves</b>			
Called up share capital	3	800	800
Profit and loss account		<u>117,133</u>	<u>41,307</u>
<b>Shareholders' funds</b>		<u>117,933</u>	<u>42,107</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 June 2014

Christopher Grinyer

**Director**

**Company Registration No. SC411354**

**BARAS INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable in respect of property rental, net of VAT and applicable discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

The value of investment property is assessed annually by the directors' and is included on the balance sheet at open market value in accordance with SSAP19. The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost in which case it is taken to the profit and loss account.

No depreciation is provided on investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors' as the property is held primarily for investment potential and so the current value is of more significance than any measure of consumption, and to depreciate would not give a true and fair view.

The provisions of SSAP19 in respect of investment properties have been adopted in order to give a true and fair view. If the departure from the Companies Act 2006 had not been made, the operating profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified.

**1.5 Revenue recognition**

Rental income is recognised rateable over the period to which it relates.

**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2012	1,571,543
Additions	308,338
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At 30 November 2013	1,879,881
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At 30 November 2012	1,571,543
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**BARAS INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	800 800 Ordinary shares of £1 each of £1 each	800	800
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.