

Financial Statements for the Year Ended 31 October 2022

for

Kemp Construction (Scotland) Limited

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for the Year Ended 31 October 2022

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Kemp Construction (Scotland) Limited

Company Information
for the Year Ended 31 October 2022

DIRECTOR: C Drake

REGISTERED OFFICE: Buchanan House
6 Burnside Lane
Hamilton
South Lanarkshire
ML3 6QP

REGISTERED NUMBER: SC410815 (Scotland)

Kemp Construction (Scotland) Limited (Registered number: SC410815)

Balance Sheet
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		32,214		31,632
CURRENT ASSETS					
Stocks		134,976		52,972	
Debtors	5	15,954		50,099	
Cash at bank and in hand		<u>5,327</u>		<u>47,596</u>	
		156,257		150,667	
CREDITORS					
Amounts falling due within one year	6	<u>178,568</u>		<u>140,565</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,311)</u>		<u>10,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,903		41,734
CREDITORS					
Amounts falling due after more than one year	7		<u>15,500</u>		<u>21,500</u>
NET (LIABILITIES)/ASSETS			<u>(5,597)</u>		<u>20,234</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>(5,598)</u>		<u>20,233</u>
SHAREHOLDERS' FUNDS			<u>(5,597)</u>		<u>20,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2023 and were signed by:

C Drake - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

Kemp Construction (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2021	19,451	17,062	12,536	477	49,526
Additions	-	1,006	6,289	-	7,295
At 31 October 2022	<u>19,451</u>	<u>18,068</u>	<u>18,825</u>	<u>477</u>	<u>56,821</u>
DEPRECIATION					
At 1 November 2021	7,666	4,339	5,709	180	17,894
Charge for year	590	2,746	3,279	98	6,713
At 31 October 2022	<u>8,256</u>	<u>7,085</u>	<u>8,988</u>	<u>278</u>	<u>24,607</u>
NET BOOK VALUE					
At 31 October 2022	<u>11,195</u>	<u>10,983</u>	<u>9,837</u>	<u>199</u>	<u>32,214</u>
At 31 October 2021	<u>11,785</u>	<u>12,723</u>	<u>6,827</u>	<u>297</u>	<u>31,632</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	12,508	40,958
Other debtors	3,446	9,141
	<u>15,954</u>	<u>50,099</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	77,071	44,737
Taxation and social security	43,154	40,041
Other creditors	58,343	55,787
	<u>178,568</u>	<u>140,565</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>15,500</u>	<u>21,500</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
1	Ordinary	1.00	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

9. **RESERVES**

Retained
earnings
£

At 1 November 2021

20,233

Deficit for the year

(25,831)

At 31 October 2022

(5,598)

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Drake.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.