

Financial Statements for the Year Ended 31 October 2021

for

Kemp Construction (Scotland) Limited

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for the Year Ended 31 October 2021

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Kemp Construction (Scotland) Limited

Company Information
for the Year Ended 31 October 2021

DIRECTOR: C Drake

REGISTERED OFFICE: Buchanan House
6 Burnside Lane
Hamilton
South Lanarkshire
ML3 6QP

REGISTERED NUMBER: SC410815 (Scotland)

Kemp Construction (Scotland) Limited (Registered number: SC410815)

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		31,632		15,501
CURRENT ASSETS					
Stocks		52,972		112,972	
Debtors	5	50,099		18,172	
Cash at bank and in hand		<u>47,596</u>		<u>11</u>	
		150,667		131,155	
CREDITORS					
Amounts falling due within one year	6	<u>162,065</u>		<u>197,031</u>	
NET CURRENT LIABILITIES			<u>(11,398)</u>		<u>(65,876)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,234</u>		<u>(50,375)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>20,233</u>		<u>(50,376)</u>
SHAREHOLDERS' FUNDS			<u>20,234</u>		<u>(50,375)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2022 and were signed by:

C Drake - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Kemp Construction (Scotland) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2020	19,451	1,787	5,873	61	27,172
Additions	-	15,275	6,663	416	22,354
At 31 October 2021	<u>19,451</u>	<u>17,062</u>	<u>12,536</u>	<u>477</u>	<u>49,526</u>
DEPRECIATION					
At 1 November 2020	7,046	1,158	3,433	34	11,671
Charge for year	620	3,181	2,276	146	6,223
At 31 October 2021	<u>7,666</u>	<u>4,339</u>	<u>5,709</u>	<u>180</u>	<u>17,894</u>
NET BOOK VALUE					
At 31 October 2021	<u>11,785</u>	<u>12,723</u>	<u>6,827</u>	<u>297</u>	<u>31,632</u>
At 31 October 2020	<u>12,405</u>	<u>629</u>	<u>2,440</u>	<u>27</u>	<u>15,501</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	40,958	15,735
Other debtors	9,141	2,437
	<u>50,099</u>	<u>18,172</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	44,737	47,506
Taxation and social security	40,041	34,914
Other creditors	77,287	114,611
	<u>162,065</u>	<u>197,031</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
1	Ordinary	1.00	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

8. RESERVES

Retained
earnings
£

At 1 November 2020

(50,376)

Profit for the year

70,609

At 31 October 2021

20,233

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Drake.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Kemp Construction (Scotland) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Construction (Scotland) Limited for the year ended 31 October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Kemp Construction (Scotland) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Construction (Scotland) Limited and state those matters that we have agreed to state to the director of Kemp Construction (Scotland) Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kemp Construction (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kemp Construction (Scotland) Limited. You consider that Kemp Construction (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Construction (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

28 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.