

Abbreviated Accounts for the Year Ended 31 October 2015

for

Kemp Construction (Scotland) Limited

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for the Year Ended 31 October 2015

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Kemp Construction (Scotland) Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR: C Drake

REGISTERED OFFICE: Buchanan House
6 Burnside Lane
Hamilton
South Lanarkshire
ML3 6QP

REGISTERED NUMBER: SC410815 (Scotland)

Kemp Construction (Scotland) Limited (Registered number: SC410815)

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,071		45,808
CURRENT ASSETS					
Stocks		69,300		36,500	
Debtors		79,812		80,931	
Cash in hand		538		289	
		<u>149,650</u>		<u>117,720</u>	
CREDITORS					
Amounts falling due within one year		<u>85,549</u>		<u>102,606</u>	
NET CURRENT ASSETS			<u>64,101</u>		<u>15,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,172</u>		<u>60,922</u>
PROVISIONS FOR LIABILITIES			<u>3,814</u>		<u>6,314</u>
NET ASSETS			<u>79,358</u>		<u>54,608</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>79,357</u>		<u>54,607</u>
SHAREHOLDERS' FUNDS			<u>79,358</u>		<u>54,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2016 and were signed by:

C Drake - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	49,145
Additions	3,879
Disposals	<u>(30,150)</u>
At 31 October 2015	<u>22,874</u>
DEPRECIATION	
At 1 November 2014	3,337
Charge for year	1,094
Eliminated on disposal	<u>(628)</u>
At 31 October 2015	<u>3,803</u>
NET BOOK VALUE	
At 31 October 2015	<u>19,071</u>
At 31 October 2014	<u>45,808</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	1.00	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.