

# **Firebreak Fire Securities Limited**

Annual Report and financial statements

for the 12 months to 31 October 2020

Registration number: SC 410583

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# **Firebreak Fire Securities Limited**

## **Annual Report and financial statements for the 12 months ended 31 October 2020**

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# **Firebreak Fire Securities Limited**

## **Directors and advisers**

### **Executive directors**

R J Pollard

H Hyman

### **Company secretary**

R J Pollard

### **Registered office**

Unit 1.1 Festival Court

Brand Place

Glasgow

G51 1DR

# Firebreak Fire Securities Limited

## Directors' report for the 12 months ended 31 October 2020

The directors present their annual report and the audited financial statements of the company for the 12-month period ended 31 October 2020. The directors' report has been prepared in accordance with the small companies regime of the Companies Act 2006.

### Principal activities

The company did not trade during the year and has no plans to recommence trading. The company was purchased by Asco Extinguishers Company Limited on 30 October 2019 and was immediately hived up into that company.

### Directors

The directors who served during the period were as follows:

R J Pollard  
H Hyman

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Exemption from audit under section 479A of the Companies Act 2006

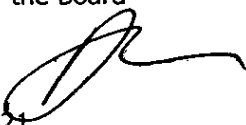
The members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the Board

R J Pollard  
**Director**

21 June 2021



# Firebreak Fire Securities Limited

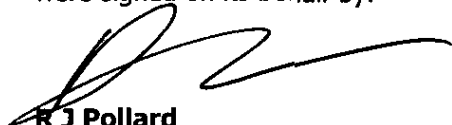
## Balance sheet as at 31 October 2020

	Notes	31 October 2020 £	2 October 2019 £
<b>Fixed assets</b>			
Intangible assets		-	2,000
Tangible assets		-	6,126
		-	8,126
<b>Current assets</b>			
Stocks	1	-	4,327
Debtors	2	-	10,414
Cash at bank and in hand		100	3,776
		100	18,517
<b>Creditors: amounts falling due within one year</b>	3	-	(18,448)
<b>Net current assets</b>		100	69
<b>Total assets less current liabilities</b>		100	8,195
<b>Provisions for liabilities and charges</b>		-	(1,164)
<b>Net assets/(liabilities)</b>		100	7,031
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		-	6,931
<b>Total shareholders' funds</b>		100	7,031

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

The financial statements on pages 3 to 7 were approved by the board of directors on 21 June 2021 and were signed on its behalf by:



**R J Pollard**  
Director  
21 June 2021

Registered number: SC 410583

## Firebreak Fire Securities Limited

### Statement of Changes in Equity for the year ended 31 October 2020

	Called up Share Capital	Profit and loss account	Total equity
<b>Balance at 2 October 2019</b>	100	6,931	7,031
Transactions with owners			
Dividends paid		(6,931)	(6,931)
<b>Balance at 30 September 2020</b>	100	-	100

# Firebreak Fire Securities Limited

## Accounting policies

### Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling. In the transition to FRS 102 from UK GAAP, the Company has made no measurement and recognition adjustments.

The Company's parent undertaking, London Security plc includes the Company in its consolidated financial statements. The consolidated financial statements of London Security plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Premier House, 2 Jubilee Way, Elland, West Yorkshire HX5 9DY. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The financial statements are prepared on the historical cost basis.

### Basic financial instruments

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at cost, less any impairment losses in the case of trade debtors.

### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

### Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in first out basis. Where necessary, provision is made for obsolete, slow moving and defective stocks.

### Taxation

Tax on the profit or loss for the period comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

# Firebreak Fire Securities Limited

## Notes to the financial statements for the 12 months ended 30 September 2020

### 1 Stocks

	2020 £	2019 £
Finished goods and goods for resale	-	4,327

### 2 Debtors

	2020 £	2019 £
Trade debtors	-	3,736
Other debtors	-	6,678
	-	10,414

### 3 Creditors – amounts falling due within one year

	2020 £	2019 £
Hire purchase contracts	-	2,627
Trade creditors	-	3,102
Taxation and social security	-	8,555
Other creditors	-	4,164
	-	18,448

### 4 Called up share capital

	2020 £	2019 £
<b>Authorised, allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<b>100</b>	100



# **Firebreak Fire Securities Limited**

## **Notes to the financial statements for the 12 months ended 30 September 2020**

### **5 Parent undertakings**

The immediate parent undertaking is Asco Extinguishers Company Limited. The directors regard EOI Fire S.à.r.l., a company registered in Luxembourg, as the ultimate parent undertaking.

The smallest and largest group in which the results of the company are consolidated is the London Security Plc group, a company quoted on the Alternative Investment Market. Copies of the London Security Plc consolidated financial statements may be obtained from the Company Secretary at Premier House, Jubilee Way, Elland, West Yorkshire, HX5 9DY.

The directors regard Eden and Arianne Trust as the ultimate controlling party through its controlling interest in EOI Fire S.à.r.l.