

REGISTERED NUMBER: SC409828 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

A & E Construction (Scotland) Ltd.

WEDNESDAY



S3MWNO17

SCT

17/12/2014

#382

COMPANIES HOUSE

A & E Construction (Scotland) Ltd. (Registered number: SC409828)

Abbreviated Balance Sheet

31 October 2014

	Notes	31.10.14 £	31.10.13 £
FIXED ASSETS			
Tangible assets	2	787	401
CURRENT ASSETS			
Stocks		-	36,571
Debtors		44,067	12,451
Cash at bank		19,708	799
		<u>63,775</u>	<u>49,821</u>
CREDITORS			
Amounts falling due within one year		(47,057)	(49,956)
NET CURRENT ASSETS/(LIABILITIES)		<u>16,718</u>	<u>(135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,505	266
PROVISIONS FOR LIABILITIES		<u>(157)</u>	<u>(80)</u>
NET ASSETS		<u><u>17,348</u></u>	<u><u>186</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>17,345</u>	<u>183</u>
SHAREHOLDERS' FUNDS		<u><u>17,348</u></u>	<u><u>186</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

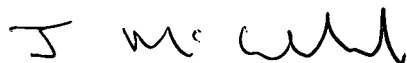
A & E Construction (Scotland) Ltd. (Registered number: SC409828)

Abbreviated Balance Sheet - continued

31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'J McLelland', with a stylized, cursive script.

James McLelland - Director

The notes form part of these abbreviated accounts

A & E Construction (Scotland) Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of services in respect of project management work excluding value added tax. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Stocks

Stock is valued at the lower of cost and net realisable value.

Stock comprises of the purchase price of the materials, land and other direct costs associated with buying and renovating a property.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & E Construction (Scotland) Ltd.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	503
Additions	597
	<hr/>
At 31 October 2014	1,100
	<hr/>
DEPRECIATION	
At 1 November 2013	102
Charge for year	211
	<hr/>
At 31 October 2014	313
	<hr/>
NET BOOK VALUE	
At 31 October 2014	787
	<hr/>
At 31 October 2013	401
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
2	Ordinary Shares	£1	2	2
1	Ordinary B Shares	£1	1	1
			<hr/>	<hr/>
			3	3
			<hr/>	<hr/>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2014 and 31 October 2013:

	31.10.14 £	31.10.13 £
James McLelland		
Balance outstanding at start of year	(8,523)	(6,880)
Amounts advanced	(44,033)	(30,000)
Amounts repaid	51,826	28,357
Balance outstanding at end of year	(730)	(8,523)
	<hr/>	<hr/>