

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

A & E Construction (Scotland) Ltd.

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for the Year Ended 31 October 2015

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Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	31.10.14 £
FIXED ASSETS			
Tangible assets	2	5,765	787
CURRENT ASSETS			
Stocks		8,885	-
Debtors		167,818	44,067
Cash at bank and in hand		21,500	19,708
		<u>198,203</u>	<u>63,775</u>
CREDITORS			
Amounts falling due within one year		<u>(203,177)</u>	<u>(47,057)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,974)</u>	<u>16,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		791	17,505
PROVISIONS FOR LIABILITIES		<u>(385)</u>	<u>(157)</u>
NET ASSETS		<u><u>406</u></u>	<u><u>17,348</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		403	17,345
SHAREHOLDERS' FUNDS		<u><u>406</u></u>	<u><u>17,348</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 May 2016 and were signed by:

James McLelland - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of services in respect of project management work excluding value added tax. Sales are recognised at the point at which the service is complete.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

Stocks

Stock is valued at the lower of cost and net realisable value.

Stock comprises of the purchase price of the materials , land and other direct costs associated with buying and renovating a property.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	1,100
Additions	6,903
At 31 October 2015	8,003
DEPRECIATION	
At 1 November 2014	313
Charge for year	1,925
At 31 October 2015	2,238
NET BOOK VALUE	
At 31 October 2015	5,765
At 31 October 2014	787

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
2	Ordinary	£1	2	2
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
James McLelland		
Balance outstanding at start of year	(730)	(8,523)
Amounts advanced	68,511	(44,033)
Amounts repaid	(37,360)	51,826
Balance outstanding at end of year	<u>30,421</u>	<u>(730)</u>

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