

Registered number
SC409782

Transgressive North

Filleted Accounts

31 October 2019

Transgressive North**Registered number:** SC409782**Balance Sheet****as at 31 October 2019**

	Notes	2019	2018
		£	£
Current assets			
Stocks		1,815	2,016
Debtors	4	200	1
Cash at bank and in hand		97,301	88,194
		<u>99,316</u>	<u>90,211</u>
Creditors: amounts falling due within one year	5	(10,871)	(10,599)
Net current assets		<u>88,445</u>	<u>79,612</u>
Net assets		<u>88,445</u>	<u>79,612</u>
Capital and reserves			
Profit and loss account		88,445	79,612
Shareholders' funds		<u>88,445</u>	<u>79,612</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Michael Brogan

Director

Approved by the board on 26 July 2020

Transgressive North
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of sales, income from events as well as donations. Income is recognised on receipt unless there are imposed pre-conditions or that the income is for a future accounting period.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	over 4 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Equipment £
Cost	
At 1 November 2018	4,702
Disposals	(1,176)
At 31 October 2019	<u>3,526</u>
Depreciation	
At 1 November 2018	4,702
On disposals	(1,176)
At 31 October 2019	<u>3,526</u>
Net book value	
At 31 October 2019	-

4 Debtors	2019 £	2018 £
Other debtors	<u>200</u>	<u>1</u>

5 Creditors: amounts falling due within one year	2019 £	2018 £
Trade creditors	210	200
Taxation and social security costs	293	31
Other creditors	<u>10,368</u>	<u>10,368</u>
	<u>10,871</u>	<u>10,599</u>

6 Other information

Transgressive North is a private company limited by guarantee and incorporated in Scotland. Its registered office is:

47 Willowbrae Avenue
Edinburgh
EH8 7HF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.