

Registered number
SC409782

Transgressive North
Abbreviated Accounts

31 October 2016

SATURDAY



S6BPMQ3L

SCT

29/07/2017

#389

COMPANIES HOUSE

Transgressive North
Registered number:
Balance Sheet
as at 31 October 2016

SC409782

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	552	1,103
Current assets			
Stocks		5,738	6,284
Debtors	3	4	1,445
Cash at bank and in hand		18,557	6,316
		<u>24,299</u>	<u>14,045</u>
Creditors: amounts falling due within one year	4	(17,199)	(11,699)
Net current assets		<u>7,100</u>	<u>2,346</u>
Net assets		<u>7,652</u>	<u>3,449</u>
Capital and reserves			
Profit and loss account		7,652	3,449
Shareholders' funds		<u>7,652</u>	<u>3,449</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Michael Brogan
Director

Approved by the board on 24 July 2017

Transgressive North
Notes to the Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of sales, income from events as well as donations. Income is recognised on receipt unless there are imposed pre-conditions or that the income is for a future accounting period.

Expenditure

All expenditure is accounted for on an accruals basis.

The company is not registered for VAT and expenditure includes VAT where relevant.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment over 4 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2 Tangible fixed assets

	Equipment
	£
Cost	
At 1 November 2015	4,702
At 31 October 2016	<u>4,702</u>
Depreciation	
At 1 November 2015	3,599
Charge for the year	551
At 31 October 2016	<u>4,150</u>
Net book value	
At 31 October 2016	<u>552</u>
At 31 October 2015	<u>1,103</u>

Transgressive North
Notes to the Accounts
for the year ended 31 October 2016

3 Debtors

	2016	2015
	£	£
Accrued income	-	1,028
Other debtors	4	417
	<u>4</u>	<u>1,445</u>

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Deferred income - Move Sessions project	5,650	-
Trade creditors	180	330
Directors' loans	11,369	11,369
	<u>17,199</u>	<u>11,699</u>

5 Other information

Transgressive North is a private company limited by shares and incorporated in Scotland. Its registered office is:

47 Willowbrae Avenue
Edinburgh
EH8 7HF