

Registered number
SC409782

Transgressive North
Abbreviated Accounts
31 October 2015



Transgressive North
Registered number:
Abbreviated Balance Sheet
as at 31 October 2015

SC409782

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,103	2,270
Current assets			
Stocks		6,284	6,392
Debtors		1,445	485
Cash at bank and in hand		6,316	3,128
		<u>14,045</u>	<u>10,005</u>
Creditors: amounts falling due within one year		(11,699)	(11,806)
Net current assets/(liabilities)		<u>2,346</u>	<u>(1,801)</u>
Net assets		<u>3,449</u>	<u>469</u>
Capital and reserves			
Profit and loss account		3,449	469
Shareholders' funds		<u>3,449</u>	<u>469</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Michael Brogan
 Director

Approved by the board on 15 July 2016

Transgressive North
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of sales, income from events as well as donations. Income is recognised on receipt unless there are imposed pre-conditions or that the income is for a future accounting period.

Expenditure

All expenditure is accounted for on an accruals basis.

The company is not registered for VAT and expenditure includes VAT where relevant.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2014	4,702
At 31 October 2015	<u>4,702</u>

Depreciation

At 1 November 2014	2,432
Charge for the year	<u>1,167</u>
At 31 October 2015	<u>3,599</u>

Net book value

At 31 October 2015	<u>1,103</u>
At 31 October 2014	<u>2,270</u>