REGISTERED NUMBER: SC409301 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

GZ ENERGY SOLUTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

GZ ENERGY SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS:	Stephen Gibson Alexander Antony Noble Michael Andrew Church Stephen Richard White
REGISTERED OFFICE:	110 Carnegie Road Hillington Park Glasgow G52 4JZ
REGISTERED NUMBER:	SC409301 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 24 Beresford Terrace Ayr KA7 2EG

GZ ENERGY SOLUTIONS LIMITED (REGISTERED NUMBER: SC409301)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**36,225**		54,067
CURRENT ASSETS					
Stocks		**11,722**		12,000	
Debtors		**69,989**		125,573	
Cash at bank		**117**		73,253	
		81,828		210,826	
CREDITORS					
Amounts falling due within one year		**148,448**		317,768	
NET CURRENT LIABILITIES			**(66,620)**		(106,942)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(30,395)**		(52,875)
CAPITAL AND RESERVES					
Called up share capital	3		**5,006**		5,006
Share premium			**38,000**		38,000
Profit and loss account			**(73,401)**		(95,881)
SHAREHOLDERS' FUNDS			**(30,395)**		(52,875)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2016 and were signed on its behalf by:

Alexander Antony Noble - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2014	
and 31 October 2015	**96,559**
DEPRECIATION	
At 1 November 2014	**42,492**
Charge for year	**17,842**
At 31 October 2015	**60,334**
NET BOOK VALUE	
At 31 October 2015	**36,225**
At 31 October 2014	54,067

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
5	Ordinary	£1,000	**5,000**	5,000
6	Special shares	£1	**6**	6
			5,006	5,006