

**Tayport Group Ltd**

Companies House Registration Number SC408586

**Financial Statements & Accounts**

*[Small Companies (M.E. Accounts) Regulations 2013]*

For the period:

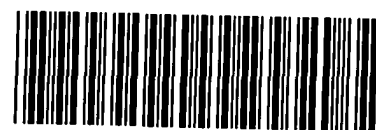
1st November 2019

To

31st October 2020

**Tayport Group Ltd.,  
Abbey Studios Business Centre,  
280 High Street,  
Arbroath,  
Angus.  
DD11 1JF.**

TUESDAY



\*SA958PAW\*  
SCT 20/07/2021 #92  
COMPANIES HOUSE

## **Tayport Group Ltd**

Year Ending 31st October 2020

### **Contents**

Contents .....	Page 1
Company Information .....	Page 2
Company Report .....	Page 3
Balance Sheet, Financial Statements & Notes .....	Page 4
Notes To The Financial Statements (continued) .....	Page 5

*The company to which these financial statements relate, relies, where relevant, upon the following statute:-*

#### **The Small Companies (Micro-Entities Accounts) Regulations 2013**

*Specifically rules for qualifying as a micro-entity. This requires at least two of the following conditions:*

- 1. Turnover: Not more than £632,000.**
- 2. Balance Sheet Total: Not more than £316,000.**
- 3. Number of Employees: Not more than 10.**

Reference A] Statute: [www.tinyurl.com/M-Company-10-Law](http://www.tinyurl.com/M-Company-10-Law)

Reference B] Companies House: [www.tinyurl.com/M-Company-10](http://www.tinyurl.com/M-Company-10)

## **Tayport Group Ltd**

Year Ending 31st October 2020

### **Company Information**

Company Director & Chairperson:	]	Russell McLean
Company Director:	]	David Rutherford
Company Secretary:	]	David Rutherford
Registered Office	]	Abbey Studios Business Centre, 280 High Street, Arbroath, Angus, DD11 1JF.
Solicitors:		Hay Cassels, Solicitors & Notaries Public, Almada Chambers, 95 Almada Street, Hamilton, ML3 0EY.

*To satisfy the requirements of and to comply with the Small Companies (Micro-Entities Accounts) Regulations 2013, this company, Tayport Group Ltd., is registered and domiciled in Scotland, with the Companies House registered number: SC408586. This is a private company limited by shares. Disruption to the filing times has been caused by (a) the Coronavirus pandemic plus multiple lockdowns and (b) the serious injury to one of our company officers (TBI) requiring months of rehabilitation to be able to work again. The directors of Tayport Group Ltd., wish to extend their thanks to the staff at Companies House, who, during the global pandemic, helped our organisation navigate through statutory documentation at particularly difficult times.*

# **Tayport Group Ltd**

Year Ending 31st October 2020

## **Company Report**

Tayport Group Ltd., was incorporated at Companies House on 3rd October 2011 and assigned the official number SC408586. The purpose of this enterprise is similar to that of other companies owned by the directors and fellow shareholders.

**To help create new jobs by co-ordinating the purchase and renovation of closed-down shops, defunct-hotels and disused factories/light industrial units. Thereafter by supporting newstart businesses in those renovated buildings.**

Whilst this report is prepared for the year ending 31st October 2020, it is being signed on 14th May 2021, so it is important to mention the fact there is still a worldwide pandemic causing thousands of deaths. At the time of this report, the vaccine programme to ameliorate the lethality of Covid seems to be having the much needed effect of reducing the horrendous death toll. From saving lives we turn to saving livelihoods.

With relief, we can report from our small corner of the world that in spite of the injury sustained by one of our directors after being hit by a 5,000 ton ship and suffering a traumatic head injury, we have been able to progress what has, over the years, become a passion. An accidental success ([www.russmclean.co.uk/books/](http://www.russmclean.co.uk/books/))...

In essence, the endeavour over the past two decades to re-open closed-shops, shut-hotels and derelict-factories. Totalling 151 new jobs to date within our network...

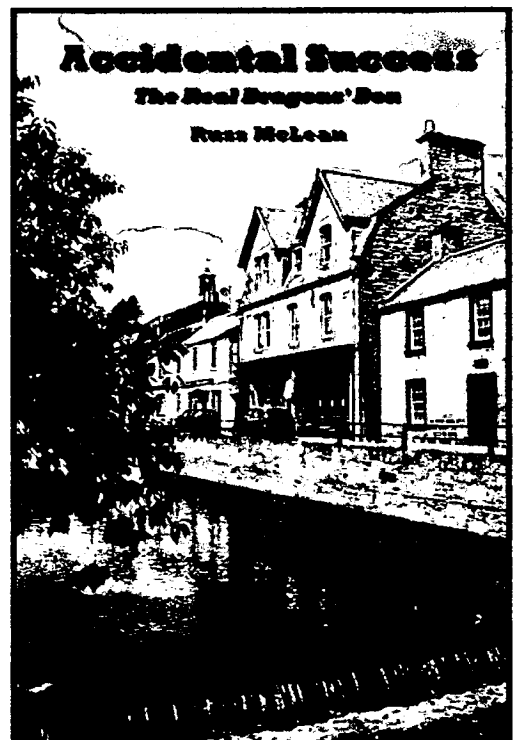
**[www.scotslion.co.uk](http://www.scotslion.co.uk).**

With the multiple Covid lockdowns, the High Street in pretty much every town all over the world has been bruised by the financial blows and many jobs are at risk.

As part of our own small effort, this company, Tayport Group Ltd., has a group of 17 friends from our plc (public limited company) days who have, in terms of the sophisticated investor and high net worth statutes, joined together and purchased a dilapidated office block at 280 High Street, Arbroath. The intention is to purchase a similar building in England, Wales and Northern Ireland.

The purpose of this company is to hold the asset of 280 High Street, Arbroath whilst it is renovated and turned into a "Business Angel" or "Business Incubator Unit".

Once completed, these premises will host new startups and some of our various experienced successful *Dragons' Den* style shareholders shall mentor a steady stream of embryonic businesses. This should result in helping revive our target of 12 to 20 empty premises per town. Thereafter an example town in England, Wales and Northern Ireland will be chosen for a similar effort. All of which will demonstrate in real terms, that the High Street does not need to die.



This book is published in order to assist newstart businesses.

[www.russmclean.co.uk/books/](http://www.russmclean.co.uk/books/)

Russell McLean, Director & Chairperson. 14th July 2021.

**Tayport Group Ltd****Financial Statements****Balance Sheet As At 31st October 2020****Year Ending**  
**31-10-2020****ASSETS**

Fixed Assets:	£95,800.00	
Shares in Subsidiary Undertakings	£ 1.00	
Office Furniture	£ 482.77	
	-----	
Total Fixed Assets: .....	£96,283.77	
Current Assets:		
Office Stationery	£ 107.66	
Printing Supplies	£ 211.38	
	-----	
Total Current Assets: .....	£ 319.04	£96,602.81
Cash At Bank & In Hand: .....		£ 3,278.22
		-----
<b>TOTAL ASSETS:</b>		<b><u>£99,881.03</u></b>

**LIABILITIES**

Amounts Falling Due After One Year (17 Bondholders):	£89,100.00	
Amount Falling Due Within One Year:	£ 9,800.00	
Cumulative Profit & Loss Account - Note (3):	£ 81.03	
Called Up Share Capital - 900 x £1 Share:	£ 900.00	
	-----	
<b>TOTAL LIABILITIES:</b>		<b><u>£99,881.03</u></b>

**Notes:**

(1). For the year ending 31st October 2020, this company, Tayport Group Ltd., was entitled to exemption from audit, where applicable under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members of Tayport Group Ltd., have not required the company to obtain an audit of its accounts for this year, where applicable and in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

(2). The financial statements within this document have been prepared in conformity with the micro-entity provisions and delivered in accordance with the requirements of the Companies Act 2006 and the Small Companies (Micro-Entities Accounts) Regulations 2013.



.....  
Russell McLean, Director & Chairperson. 14th July 2021.

~ continued overleaf:-

## **Tayport Group Ltd**

### **Financial Statements**

#### **Balance Sheet As At 31st October 2020**

*Notes (continued)...*

(3). The directors are aware of their responsibilities to prepare a profit and loss account in accordance with sections 394 and 395 of the Companies Act 2006. In terms of the Small Companies (Micro-Entities Accounts) Regulations 2013 and the Companies Act 2006 (as amended), after due consideration, the directors have elected to exercise their ability and the appropriate protocol to exclude the profit and loss account from these financial statements. For the period ending 31st October 2020 the net loss was £81.03 for the preceding 12 months. This represented a nominal improvement on the preceding cumulative net loss of £111.44. As such, the directors are of the view the empirical profit and loss figure is a fair reflection of the company's financial position. The subscribers are more than comfortable underwriting this modest loss, if necessary on a continuing basis and ensure that the statutory corporate solvency regulations are complied with. Given the low level of loss and medium term principle of break-even., the full-blown profit and loss statement has been excluded from this particular report.

(4). The following responsibilities are adhered to:-

- (i) The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- (ii) The Director confirms that the information contained within these accounts present a true and fair view of the state of affairs of this company at the end of the financial year: 31st October 2020.
- (iii) The financial statements within this document have been approved by the Director in accordance with the micro-entity provisions of the Small Companies (Micro-Entities Accounts) Regulations 2013 and Part 15 of the Companies Act 2006 relating to small companies.

These Financial Statements for the year-ending 31st October 2020 have been approved by the Board on 14th July 2021.

These Financial Statements and Notes to the Balance Sheet & Statutory Statements are signed by:-



.....  
Russell McLean, Director & Chairperson. 14th July 2021