

Tayport Group Ltd

Companies House Registration Number SC408586

Financial Statements & Accounts

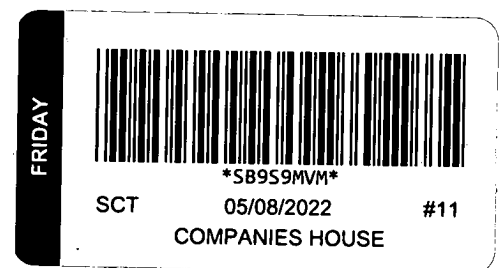
[Small Companies (M.E. Accounts) Regulations 2013]

For the period:

1st November 2020

To

31st October 2021



**Tayport Group Ltd.,
Endeavour House,
1 James Street,
Arbroath,
Angus.
DD11 1JP.**

Tayport Group Ltd

Year Ending 31st October 2021

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The company to which these financial statements relate, relies, where relevant, upon the following statute:-

The Small Companies (Micro-Entities Accounts) Regulations 2013

Specifically rules for qualifying as a micro-entity. This requires at least two of the following conditions:

- 1. Turnover: Not more than £632,000.**
- 2. Balance Sheet Total: Not more than £316,000.**
- 3. Number of Employees: Not more than 10.**

Reference A] Statute: www.tinyurl.com/M-Company-10-Law

Reference B] Companies House: www.tinyurl.com/M-Company-10

Tayport Group Ltd

Year Ending 31st October 2021

Company Information

Company Director: & Chairperson:]	Russell McLean
Company Director:]	David Rutherford
Company Secretary:]	David Rutherford
Registered Office]	Endeavour House, 1 James Street, Arbroath, Angus, DD11 1JP.
Solicitors:]	Hay Cassels, Solicitors & Notaries Public, Almada Chambers, 95 Almada Street, Hamilton, ML3 0EY.

To satisfy the requirements of and to comply with the Small Companies (Micro-Entities Accounts) Regulations 2013, this company, Tayport Group Ltd., is registered and domiciled in Scotland, with the Companies House registered number: SC408586. This is a private company limited by shares. Disruption to the filing times has been caused by (a) the Coronavirus pandemic plus multiple lockdowns and (b) the serious injury to one of our company officers (TBI) requiring months of rehabilitation to be able to work again. The directors of Tayport Group Ltd., wish to extend their thanks to the staff at Companies House, who, during the global pandemic, helped our organisation navigate through statutory documentation at particularly difficult times.

Tayport Group Ltd

Year Ending 31st October 2021

Company Report

Tayport Group Ltd., was incorporated at Companies House on 3rd October 2011 and assigned the official number SC408586. The purpose of this enterprise is similar to that of other companies owned by the directors and fellow shareholders...

=> To help create new jobs by co-ordinating the purchase and renovation of closed-down shops, defunct-hotels and disused factories/light industrial units.

=> Thereafter by supporting newstart businesses in those renovated buildings.

Whilst this report is prepared for the year ending 31st October 2021, it is being signed on 21st July 2022 and even at this date, 30 months after the original UK Lockdown in March 2020, there are still a thousands of deaths due each month to the Coronavirus pandemic.

The challenges faced by society in recovering to some form of normality after this horrendous event will likely last a number of years to come. This observation is made on the basis of our directors and the various companies within our job-creation network. For example, the Sannox Hotel there was a new demand for "apart-hotel" type accommodation during the end of the first Lockdown (to keep safe distancing and avoid contracting Covid). This transformed to an unexpected increase in demand due to a phenomenon termed "staycation". That is where people go on holiday close to their home or within a relatively short drive or train journey. As opposed to national and international flights. The dissonance being that many learned economists forecast a recession due to Covid when quite the opposite resulted. There is much more to the matters than this slim element, but our point is that nobody truly knows what the economy is going to do. Safety of life comes first, then, in our case, adapting properties so that they are hyper-suitable for folk with disabilities, including those who need to work remotely whilst they medically isolate as they await surgery.

It may be helpful to note that our directors are joining with other like-minded people to form an NHS-PTSD charity as it is becoming evident many nurses, doctors, clinicians and hospital staff have suffered trauma by being loco in parentis or equivalent to patients dying from Covid. By that we refer to stress and burnout suffered by NHS staff members, who have been the last person in the life of so many terminally ill Covid patients. If you wish to join in with the establishment of this charity, please write to the directors of this company at the registered office. Thank you.

We conclude this report with pertinent news relating to one of the buildings close by to the ones this company has renovated. The aviation industry has taken a huge loss of jobs, even with Furlough schemes. So much so that one of our directors has established a company to assist former aviation personnel who have lost their jobs during the pandemic. Tayport Group Ltd., is not a direct employer, but a holding company for a building that will assist our network of other stand-alone entities supported by our shareholders, friends and colleagues to create new jobs. The historic facts can demonstrate the friends and colleagues supporting these endeavours have created approximately 203 new jobs in the past 23 years.



.....
Russell McLean. 21st July 2022.

Tayport Group Ltd**Financial Statements****Balance Sheet As At 31st October 2021****Year Ending
31-10-2021****ASSETS**

Fixed Assets:		£298,424.36	
Shares in Subsidiary	Undertakings	£ 1.00	
	Office Furniture	£ 846.22	
	Computers (3)	£ 1,200.00	

Total Fixed Assets:			£300,471.58
Current Assets:	Office Stationery	£ 45.00	
	Printing Supplies	£ 32.00	

Total Current Assets:		£ 77.00	£300,548.58
Cash At Bank & In Hand:			£ 1,110.00

TOTAL ASSETS:			<u>£301,658.58</u>

LIABILITIES


Amounts Falling Due After One Year:	£279,180.00	
Amount Falling Due Within One Year:	£ 19,551.36	
Cumulative Profit & Loss Account - Note (3):	£ 107.22	
Called Up Share Capital - 100 x £1 Share:	£ 2,820.00	

TOTAL LIABILITIES:		<u>£301,658.58</u>

Notes:

(1). For the year ending 31st October 2021, this company, Tayport Group Ltd., was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members of Tayport Group Ltd., have not required the company to obtain an audit of its accounts for this year, in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

(2). The financial statements within this document have been prepared in conformity with the micro-entity provisions and delivered in accordance with the requirements of the Companies Act 2006 and the Small Companies (Micro-Entities Accounts) Regulations 2013.



 Russell McLean. 21st July 2022.

continued overleaf:-

Tayport Group Ltd

Financial Statements

Notes For Balance Sheet As At 31st October 2021

Notes (continued)...

(3). The directors are aware of their responsibilities to prepare a profit and loss account in accordance with sections 394 and 395 of the Companies Act 2006. In terms of the Small Companies (Micro-Entities Accounts) Regulations 2013 and the Companies Act 2006 (as amended), after due consideration, the directors have elected to exercise their ability and the appropriate protocol to redact the profit and loss account from these financial statements. For the period ending 31st October 2021 the net loss was a relatively small £107.22. As such, the directors are of the view the empirical profit and loss figure is a fair reflection of the company's financial position. The subscribers are more than comfortable underwriting this modest loss, if necessary on a continuing basis and ensure that the statutory corporate solvency regulations are complied with. Given the low level of loss and medium term principle of break-even., the full-blown profit and loss statement has been excluded from this particular report.

(4). The following responsibilities are adhered to:-

- (i) The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- (ii) The Director confirms that the information contained within these accounts present a true and fair view of the state of affairs of this company at the end of the financial year: 31st October 2021.
- (iii) The financial statements within this document have been approved by the Director in accordance with the micro-entity provisions of the Small Companies (Micro-Entities Accounts) Regulations 2013 and Part 15 of the Companies Act 2006 relating to small companies.

These Financial Statements for the year-ending 31st October 2021 have been approved by the Board on 21st July 2022.

These Financial Statements and Notes to the Balance Sheet & Statutory Statements are signed by:-



.....
Russell McLean, Director, 21st July 2022.