

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014
for
Cardan Precision Engineering Ltd.

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for the Year Ended 30 September 2014

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Cardan Precision Engineering Ltd.
Company Information
for the Year Ended 30 September 2014

DIRECTOR: J McFall

SECRETARY:

REGISTERED OFFICE: Unit 3
Wren Court
Strathclyde Busines Park
Bellshill
Lanarkshire
ML4 3NQ

REGISTERED NUMBER: SC408269 (Scotland)

ACCOUNTANTS: Stuart McGregor LLP
Chartered Accountants
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		181,559		161,265
CURRENT ASSETS					
Stocks		30,146		17,078	
Debtors		279,419		65,715	
Cash at bank and in hand		14,181		72,943	
		<u>323,746</u>		<u>155,736</u>	
CREDITORS					
Amounts falling due within one year	3	<u>197,634</u>		<u>147,938</u>	
NET CURRENT ASSETS			<u>126,112</u>		<u>7,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,671		169,063
CREDITORS					
Amounts falling due after more than one year	3		(98,054)		(110,416)
PROVISIONS FOR LIABILITIES			<u>(23,312)</u>		<u>(16,399)</u>
NET ASSETS			<u><u>186,305</u></u>		<u><u>42,248</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>186,203</u>		<u>42,146</u>
SHAREHOLDERS' FUNDS			<u><u>186,305</u></u>		<u><u>42,248</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2015 and were signed by:

J McFall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	216,381
Additions	55,041
At 30 September 2014	<u>271,422</u>
DEPRECIATION	
At 1 October 2013	55,116
Charge for year	34,747
At 30 September 2014	<u>89,863</u>
NET BOOK VALUE	
At 30 September 2014	<u>181,559</u>
At 30 September 2013	<u>161,265</u>

3. CREDITORS

Creditors include an amount of £ 16,112 (30.9.13 - £ 22,778) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14	30.9.13
			£	£
2	Ordinary £1	£1	2	2
100	Ordinary A £1	£1	100	100
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.