Abbreviated Unaudited Accounts

for the Period

 ${\color{red}27~September~2011~to~30~September~2012}$

<u>for</u>

Cardan Precision Engineering Ltd

Cardan Precision Engineering Ltd (Registered number: SC408269)

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Cardan Precision Engineering Ltd

<u>Company Information</u> for the Period 27 September 2011 to 30 September 2012

DIRECTOR:	J McFall
SECRETARY:	
REGISTERED OFFICE:	Unit 3 Wren Court Strathelyde Busines Park Bellshill Lanarkshire ML4 3NQ
REGISTERED NUMBER:	SC408269 (Scotland)
ACCOUNTANTS:	Stuart McGregor LLP Comac House 2 Coddington Crescent Eurocentral Lanarkshire MI.1 4YF

Cardan Precision Engineering Ltd (Registered number: SC408269)

Abbreviated Balance Sheet 30 September 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		123,383
CURRENT ASSETS			
Debtors		37,907	
Cash at bank		21,629	
		59,536	
CREDITORS		,	
Amounts falling due within one year	3	70,611	
NET CURRENT LIABILITIES		·	(11,075)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			112,308
CREDITORS			
CREDITORS			
Amounts falling due after more than one	3		104,378
year NET ASSETS	J		7,930
NET ASSETS			7,930
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			7,928
SHAREHOLDERS' FUNDS			7,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2013 and were signed by:

J McFall - Director

Cardan Precision Engineering Ltd (Registered number: SC408269)

Notes to the Abbreviated Accounts for the Period 27 September 2011 to 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
COCT	£
COST	
Additions	139,599
At 30 September 2012	139,599
DEPRECIATION	
Charge for period	16,216
At 30 September 2012	16,216
NET BOOK VALUE	
At 30 September 2012	123,383

3. CREDITORS

Creditors include an amount of £ 29,445 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	
		value:	£
2	Ordinary £1	1	2

2 Ordinary £1 shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.