

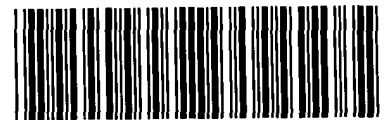
Registration number SC407535

**VG Parts Limited**

**Abbreviated accounts**

**for the year ended 30 September 2015**

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## **VG Parts Limited**

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**VG Parts Limited**

**Abbreviated balance sheet  
as at 30 September 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors		65,401		112,151	
Cash at bank and in hand		<u>7,358</u>		<u>15,278</u>	
		72,759		127,429	
<b>Creditors: amounts falling due within one year</b>		<u>(70,843)</u>		<u>(123,315)</u>	
<b>Net current assets</b>			<u>1,916</u>		<u>4,114</u>
<b>Total assets less current liabilities</b>			1,916		4,114
<b>Net assets</b>			<u>1,916</u>		<u>4,114</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		2
Profit and loss account			<u>916</u>		<u>4,112</u>
<b>Shareholders' funds</b>			<u>1,916</u>		<u>4,114</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

## **VG Parts Limited**

### **Abbreviated balance sheet (continued)**

#### **Directors' statements required by Sections 475(2) and (3) for the year ended 30 September 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 June 2016, and are signed on their behalf by:



**Thomas James Paterson**  
**Director**

**Registration number SC407535**

**The notes on page 3 form an integral part of these financial statements.**

# VG Parts Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

### 2. Share capital

	2015	2014
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	2
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	2
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	2

### 3. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year:

	Amount owing	
	2015	2014
	£	£
Thomas James Paterson	285	-
Stephen Hamilton	285	-
Andrew Woodburn	150	-