

**Scene Connect Ltd Filleted
Accounts Cover**

Scene Connect Ltd

Company No. SC407230

Information for Filing with The Registrar

31 December 2021

Scene Connect Ltd Directors Report**Registrar**

The Directors present their report and the accounts for the year ended 31 December 2021.

Principal activities

The principal activity of the company during the year under review was energy consultancy and research and development of energy products in both the UK and overseas.

Directors

The Directors who served at any time during the year were as follows:

V.S. Bhopal

A.G. Robinson

A. Schlicke

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Schlicke

Director

12 April 2022

Scene Connect Ltd Balance Sheet**Registrar****at 31 December 2021****Company No. SC407230**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,740	4,518
Investments	5	12,753	12,753
		<u>15,493</u>	<u>17,271</u>
Current assets			
Stocks	6	59,050	59,500
Debtors	7	133,815	128,196
Cash at bank and in hand		35,845	128,552
		<u>228,710</u>	<u>316,248</u>
Creditors: Amount falling due within one year	8	(94,947)	(180,749)
Net current assets		<u>133,763</u>	<u>135,499</u>
Total assets less current liabilities		<u>149,256</u>	<u>152,770</u>
Net assets		<u>149,256</u>	<u>152,770</u>
Capital and reserves			
Called up share capital		237	237
Share premium account	9	24,018	24,018
Profit and loss account	9	125,001	128,515
Total equity		<u>149,256</u>	<u>152,770</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 12 April 2022

And signed on its behalf by:

A. Schlicke

Director

12 April 2022

**Scene Connect Ltd Notes to the
Accounts Registrar
for the year ended 31 December 2021**

1 General information

Its registered number is: SC407230

Its registered office is:

46a Constitution Street

Edinburgh

EH6 6RS

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% straight line

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. all differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	14	12

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 January 2021	14,741	14,741
Additions	729	729
At 31 December 2021	15,470	15,470
Depreciation		
At 1 January 2021	10,223	10,223
Charge for the year	2,507	2,507
At 31 December 2021	12,730	12,730
Net book values		
At 31 December 2021	2,740	2,740
At 31 December 2020	4,518	4,518

5 Investments

	Other investments - Unlisted £	Total £
Cost or valuation		
At 1 January 2021	12,753	12,753
At 31 December 2021	12,753	12,753
Provisions/Impairment		
Net book values		
At 31 December 2021	12,753	12,753
At 31 December 2020	12,753	12,753

6 Stocks

	2021 £	2020 £
Work in progress	59,050	59,500
	59,050	59,500

7 Debtors

	2021 £	2020 £
Trade debtors	79,864	75,280
Loans to directors	-	333
Other debtors	53,951	48,075
Prepayments and accrued income	-	4,508
	133,815	128,196

8 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	64,031	136,134
Corporation tax	10,182	14,699
Other taxes and social security	15,598	16,445
Other creditors	5,136	13,471
	94,947	180,749

9 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

10 Dividends

	2021 £	2020 £
Dividends for the period:		
Dividends paid in the period	50,630	29,470
	<u>50,630</u>	<u>29,470</u>
Dividends by type:		
Equity dividends	50,630	29,470
	<u>50,630</u>	<u>29,470</u>

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