

Croc Mhor Farms Limited

Abbreviated Accounts

for the year ended

30th September 2016

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for the year ended 30th September 2016**

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Croc Mhor Farms Limited
Company Information
for the year ended 30th September 2016

Director: Mrs N McClung

Registered office: Glenburnie
Eden Grove
Gordon
Berwickshire
TD3 6JU

Registered number: SC407077 (Scotland)

Accountants: Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Croc Mhor Farms Limited (Registered number: SC407077)

Abbreviated Balance Sheet
30th September 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		129,448		129,897
Current assets					
Stocks		34,283		34,670	
Debtors	3	227,209		193,498	
Cash at bank		<u>262,746</u>		<u>358,495</u>	
		524,238		586,663	
Creditors					
Amounts falling due within one year		<u>10,526</u>		<u>16,569</u>	
Net current assets			<u>513,712</u>		<u>570,094</u>
Total assets less current liabilities			<u>643,160</u>		<u>699,991</u>
Capital and reserves					
Called up share capital	4		186		186
Share premium			553,341		553,341
Capital redemption reserve			101		101
Profit and loss account			<u>89,532</u>		<u>146,363</u>
Shareholders' funds			<u>643,160</u>		<u>699,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th June 2017 and were signed by:

Mrs N McClung - Director

Notes to the Abbreviated Accounts
for the year ended 30th September 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and property	- Nil
Implements	- 15% on reducing balance
Office equipment	- 25% on cost

The properties are not being depreciated under the alternative accounting rules which is in contravention of the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) as the director feels that their value is unlikely to reduce.

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015) the director has reviewed the properties for impairment at the year end and are satisfied that there has been no diminution in value.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stocks to completion.

2. Tangible fixed assets

	Total £
Cost	
At 1st October 2015	134,461
Additions	800
At 30th September 2016	<u>135,261</u>
Depreciation	
At 1st October 2015	4,564
Charge for year	1,249
At 30th September 2016	<u>5,813</u>
Net book value	
At 30th September 2016	<u>129,448</u>
At 30th September 2015	<u>129,897</u>

3. Debtors: amounts falling due after more than one year

The aggregate total of debtors falling due after more than one year is £ 39,988 (2015 - £ 33,606)

Notes to the Abbreviated Accounts - continued
for the year ended 30th September 2016

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
186	Ordinary	£1	<u>186</u>	<u>186</u>

5. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 30th September 2016 and 30th September 2015:

	2016 £	2015 £
Mrs N McClung		
Balance outstanding at start of year	134,423	91,497
Amounts advanced	66,569	57,876
Amounts repaid	(44,414)	(14,950)
Balance outstanding at end of year	<u>156,578</u>	<u>134,423</u>

This loan is unsecured and repayable on demand. Interest has been charged at the rates published by HMRC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.