

REGISTERED NUMBER: SC406750 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
INTELLIGEN LIMITED**

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for the Year Ended 30 September 2018**

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INTELLIGEN LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTOR: J Baker

REGISTERED OFFICE: Gordon House
The Square
Tomintoul
AB37 9ET

REGISTERED NUMBER: SC406750 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

STATEMENT OF FINANCIAL POSITION

30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		4,900		6,100
Tangible assets	5		<u>406</u>		<u>940</u>
			5,306		7,040
CURRENT ASSETS					
Debtors	6	2,803		9,898	
Cash at bank		<u>-</u>		<u>2,998</u>	
		2,803		12,896	
CREDITORS					
Amounts falling due within one year	7	<u>9,583</u>		<u>16,883</u>	
NET CURRENT LIABILITIES			<u>(6,780)</u>		<u>(3,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,474)		3,053
CREDITORS					
Amounts falling due after more than one year	8		(10,136)		-
PROVISIONS FOR LIABILITIES			<u>(77)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(11,687)</u>		<u>3,053</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>(11,688)</u>		<u>3,052</u>
SHAREHOLDERS' FUNDS			<u>(11,687)</u>		<u>3,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

J Baker - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Intelligen Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Timing differences are differences between taxable profits and total comprehensive income, arising from the inclusion of income and expenses in tax assessments in period different from those in which they are recognised in the accounts.

Deferred tax relating to a non-depreciable asset that is measured using the revaluation model are measured using tax rates and allowances that apply to the sale of the asset.

Going concern

The director has given his assurance that he will continue to support the company financially, for the foreseeable future, until the company can operate without such support and is in a better financial position.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>12,000</u>
AMORTISATION	
At 1 October 2017	5,900
Amortisation for year	<u>1,200</u>
At 30 September 2018	<u>7,100</u>
NET BOOK VALUE	
At 30 September 2018	<u>4,900</u>
At 30 September 2017	<u>6,100</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2017	220	21,091	21,311
Disposals	<u>(120)</u>	<u>-</u>	<u>(120)</u>
At 30 September 2018	<u>100</u>	<u>21,091</u>	<u>21,191</u>
DEPRECIATION			
At 1 October 2017	220	20,151	20,371
Charge for year	-	534	534
Eliminated on disposal	<u>(120)</u>	<u>-</u>	<u>(120)</u>
At 30 September 2018	<u>100</u>	<u>20,685</u>	<u>20,785</u>
NET BOOK VALUE			
At 30 September 2018	<u>-</u>	<u>406</u>	<u>406</u>
At 30 September 2017	<u>-</u>	<u>940</u>	<u>940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,438	2,939
Other debtors	<u>365</u>	<u>6,959</u>
	<u>2,803</u>	<u>9,898</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	828	-
Trade creditors	1,448	-
Taxation and social security	-	3,229
Other creditors	<u>7,307</u>	<u>13,654</u>
	<u>9,583</u>	<u>16,883</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>10,136</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings
	£
At 1 October 2017	3,052
Deficit for the year	<u>(14,740)</u>
At 30 September 2018	<u>(11,688)</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018	2017
	£	£
J Baker		
Balance outstanding at start of year	(10,400)	12,000
Amounts advanced	10,031	1,000
Amounts repaid	(1,877)	(23,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,246)</u>	<u>(10,400)</u>

12. CONTROLLING PARTY

The controlling party is J Baker.

INTELLIGEN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
INTELLIGEN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

28 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.