

Financial Statements for the Year Ended 31 August 2023

for

**ABERDEEN HUMAN FACTORS LTD
TRADING AS
KOGNIVATE**

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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for the Year Ended 31 August 2023**

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**ABERDEEN HUMAN FACTORS LTD
TRADING AS KOGNIVATE**

**Company Information
for the Year Ended 31 August 2023**

DIRECTOR: J Dempsey

REGISTERED OFFICE: Old Boghead Steading
Rothienorman
Aberdeenshire
AB51 8UP

REGISTERED NUMBER: SC406535 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

ABERDEEN HUMAN FACTORS LTD (REGISTERED NUMBER: SC406535)
TRADING AS KOGNIVATE

Balance Sheet
31 August 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,975		659
CURRENT ASSETS					
Debtors	5	107		-	
Cash at bank		<u>49,193</u>		<u>76,858</u>	
		49,300		<u>76,858</u>	
CREDITORS					
Amounts falling due within one year	6	<u>12,474</u>		<u>26,190</u>	
NET CURRENT ASSETS			36,826		<u>50,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,801		51,327
CREDITORS					
Amounts falling due after more than one year	7		-		<u>13,667</u>
NET ASSETS			<u>38,801</u>		<u>37,660</u>
CAPITAL AND RESERVES					
Called up share capital			11		11
Share premium			198		198
Retained earnings			<u>38,592</u>		<u>37,451</u>
SHAREHOLDERS' FUNDS			<u>38,801</u>		<u>37,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABERDEEN HUMAN FACTORS LTD (REGISTERED NUMBER: SC406535)
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**Balance Sheet - continued
31 August 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2024 and were signed by:

J Dempsey - Director

**ABERDEEN HUMAN FACTORS LTD (REGISTERED NUMBER: SC406535)
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**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

Aberdeen Human Factors Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

**ABERDEEN HUMAN FACTORS LTD (REGISTERED NUMBER: SC406535)
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	439	-	660	1,099
Additions	-	1,040	1,300	2,340
Disposals	-	-	(660)	(660)
At 31 August 2023	<u>439</u>	<u>1,040</u>	<u>1,300</u>	<u>2,779</u>
DEPRECIATION				
At 1 September 2022	110	-	330	440
Charge for year	110	259	325	694
Eliminated on disposal	-	-	(330)	(330)
At 31 August 2023	<u>220</u>	<u>259</u>	<u>325</u>	<u>804</u>
NET BOOK VALUE				
At 31 August 2023	<u>219</u>	<u>781</u>	<u>975</u>	<u>1,975</u>
At 31 August 2022	<u>329</u>	<u>-</u>	<u>330</u>	<u>659</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>107</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	-	4,000
Taxation and social security	6,095	8,750
Other creditors	<u>6,379</u>	<u>13,440</u>
	<u>12,474</u>	<u>26,190</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>-</u>	<u>13,667</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £21,764 were paid to the director .

**ABERDEEN HUMAN FACTORS LTD (REGISTERED NUMBER: SC406535)
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. RELATED PARTY DISCLOSURES - continued

The company was under the control of J Dempsey throughout the current and previous year.

During the year the company repaid the director net amounts totalling £5,882. As at 31 August 2023 included within other creditors is a balance of £5,674 (2022 - £11,556) in respect of the directors loan account. No interest was paid on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.