

Abbreviated Accounts for the Year Ended 30 September 2014

for

G F Business Supplies & Services Limited

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for the Year Ended 30 September 2014

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Company Information
for the Year Ended 30 September 2014

DIRECTOR: G R Fisher

REGISTERED OFFICE: 43 Earls Park Drive
Bieldside
Aberdeen
AB15 9AH

REGISTERED NUMBER: SC406525 (Scotland)

ACCOUNTANTS: J M Taylor
5 Rubislaw Terrace
ABERDEEN
AB10 1XE

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	30.9.13 £
FIXED ASSETS			
Tangible assets	2	1,877	2,729
CURRENT ASSETS			
Debtors		1,310	1,814
Cash at bank		<u>2,344</u>	<u>3,058</u>
		3,654	4,872
CREDITORS			
Amounts falling due within one year		<u>(7,313)</u>	<u>(7,053)</u>
NET CURRENT LIABILITIES		<u>(3,659)</u>	<u>(2,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,782)	548
PROVISIONS FOR LIABILITIES		<u>(375)</u>	<u>(546)</u>
NET (LIABILITIES)/ASSETS		<u><u>(2,157)</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(2,159)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>(2,157)</u></u>	<u><u>2</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2015 and were signed by:

G R Fisher - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>3,403</u>
DEPRECIATION	
At 1 October 2013	674
Charge for year	<u>852</u>
At 30 September 2014	<u>1,526</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,877</u>
At 30 September 2013	<u>2,729</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
2	Share capital 1	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.