

Charity Registration No. SC042588 (Scotland)

Company Registration No. SC406352 (Scotland)

**MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Burrows
	H Logan
	K O'Neill
	D J Weir
	J Sweeney
	T M H Feely
<b>Charity number (Scotland)</b>	SC042588
<b>Company number</b>	SC406352
<b>Registered office</b>	Fir Park Stadium
	Fir Park Street
	Motherwell
	United Kingdom
	ML1 2QN
<b>Independent examiner</b>	Azets Audit Services
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# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

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# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 AUGUST 2020**

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The trustees present their report and financial statements for the year ended 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

### Objectives and activities

The Community Trust's vision is to use the power of sport to motivate local people and communities to improve their lives thus bringing about significant economic, social, lifestyle and cultural gain.

This is achieved by:

- The advancement of education;
- The advancement of citizenship or community development;
- The advancement of public participation in sport;
- The provision of recreational facilities, or organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the trust should undertake.

### Achievements and performance

During the year, the measures taken by the government to contain and control the Covid-19 outbreak involved a high degree of social disruption which impacted the delivery of and demand for the activities of the Trust.

As a result, the Trust's income and donations from providing sports and educational programmes fell during the year as the key objectives and activities as laid out in the Trustee's report were near impossible to deliver without the availability of staff, volunteers and beneficiaries due to the measures in place.

Despite this, the Trust took advantage of government and other initiatives such as grants and the job retention scheme in order to manage the situation and allow it to meet its liabilities as they fall due.

Ultimately, the Covid-19 related grants receivable by the Trust have allowed it to build its reserves over the period. They have left the Trust in a strong position to be able to deliver its activities as and when society and the economy eases out of government enforced lockdown.

### Financial review

The incoming resources for the year amounted to £300,656 (2019 - £291,657). Resources expended amounted to £250,117 (2019 - £293,300) resulting in a net surplus of £50,539 (2019 - deficit of £1,643). The principal income streams were from grants and youth football and community teams donations, as detailed above. The costs of providing youth football development and community teams are met by donations received.

The directors aim to have reserves in place to cover cash commitments of grant funded courses of up to 2 months given that most projects are funded by grant giving bodies after costs have been incurred by the trust.

At the year-end total reserves were £155,891 (2019 - £105,352), of which £9,598 (2019 - £69,538) were restricted and £146,293 (2019 - £35,814) were unrestricted.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2020**

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### **Structure, governance and management**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Burrows

H Logan

K O'Neill

D J Weir

J Sweeney

T M H Feely

Motherwell Football Club Community Trust (Charity number: SCO42588) is a company limited by guarantee which was incorporated on 30th August 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

The board composition seeks to reflect the different stakeholders and environment in which the community trust operates. The trust therefore appoints directors based on the skills that they can bring to the organisation whilst maintaining the cross representation of the Board following nomination by the officers of the Trust or other directors.

The current Board of Directors is comprised of Individuals who have held senior executive roles in the Financial Services, Local Government, Health, Education and Football Sectors. All are able to make a significant contribution to help achieving the aims of the trust. If the trust was required to appoint new or additional directors, we would seek to identify individuals, who would compliment existing skillsets, with relevant experience in a related sector or role. The Chairman, Trust General Manager and existing directors would be responsible for identifying and interviewing suitable candidates.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The major risk to which Motherwell Football Club Community Trust is exposed is failing to secure the projected voluntary income required to operate the trust.

## **MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2020***

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#### **Going Concern**

The Trust has reviewed its current and future financial position and the Trustees are confident that it has sufficient headroom to meet its forecast cash requirements and that the Trust will continue in operational existence for the next 12 months. As such, the Trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

The trustees' report was approved by the Board of Trustees.

**J Sweeney**

Chairman

Dated: 9 May 2021

# **MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2020***

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The trustees, who are also the directors of Motherwell Football Club Community Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

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I report on the financial statements of the trust for the year ended 31 August 2020, which are set out on pages 6 to 18.

#### **Respective responsibilities of trustees and examiner**

The trust's trustees, who are also the directors of Motherwell Football Club Community Trust for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention other than that disclosed below:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Alan Brown  
CA

Azets Audit Services  
Titanium 1  
King's Inch Place  
Renfrew  
Renfrewshire  
PA4 8WF  
United Kingdom

Dated: 26 May 2021



# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	151,551	-	151,551	167,782	-	167,782
Charitable activities	4	-	132,038	132,038	-	107,715	107,715
Other trading activities	5	14,967	2,100	17,067	8,528	7,632	16,160
<b>Total income</b>		<b>166,518</b>	<b>134,138</b>	<b>300,656</b>	<b>176,310</b>	<b>115,347</b>	<b>291,657</b>
<b>Expenditure on:</b>							
Raising funds	6	10,930	114,863	125,793	81,574	70,272	151,846
Charitable activities	7	68,597	55,727	124,324	70,102	71,352	141,454
<b>Total resources expended</b>		<b>79,527</b>	<b>170,590</b>	<b>250,117</b>	<b>151,676</b>	<b>141,624</b>	<b>293,300</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>86,991</b>	<b>(36,452)</b>	<b>50,539</b>	<b>24,634</b>	<b>(26,277)</b>	<b>(1,643)</b>
Gross transfers between funds		23,488	(23,488)	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>110,479</b>	<b>(59,940)</b>	<b>50,539</b>	<b>24,634</b>	<b>(26,277)</b>	<b>(1,643)</b>
Fund balances at 1 September 2019		35,814	69,538	105,352	11,180	95,815	106,995
<b>Fund balances at 31 August 2020</b>		<b>146,293</b>	<b>9,598</b>	<b>155,891</b>	<b>35,814</b>	<b>69,538</b>	<b>105,352</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	12		77,094		88,268
<b>Current assets</b>					
Debtors	13	21,906		50,680	
Cash at bank and in hand		133,486		56,462	
		155,392		107,142	
<b>Creditors: amounts falling due within one year</b>	14	(76,595)		(90,058)	
Net current assets			78,797		17,084
<b>Total assets less current liabilities</b>			155,891		105,352
<b>Income funds</b>					
Restricted funds	15		9,598		69,538
Unrestricted funds			146,293		35,814
			155,891		105,352

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9 May 2021

J Sweeney  
Chairman

Company Registration No. SC406352

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2020**

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### **1 Accounting policies**

#### **Charity information**

Motherwell Football Club Community Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Fir Park Stadium, Fir Park Street, Motherwell, ML1 2QN, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

During the year, the measures taken by the government to contain and control the Covid-19 outbreak involved a high degree of social disruption which impacted the delivery of and demand for the activities of the Trust.

As a result, the Trust's income and donations from providing sports and educational programmes fell during the year as the key objectives and activities as laid out in the Trustee's report were near impossible to deliver without the availability of staff, volunteers and beneficiaries due to the measures in place.

Despite this, the Trust took advantage of government and other initiatives such as grants and the job retention scheme in order to manage the situation and allow it to meet its liabilities as they fall due.

Ultimately, the Covid-19 related grants receivable by the Trust have allowed it to build its funds and at the time of writing, the Trust has strong cash reserves available.

The Trust has reviewed its current and future financial position and the Trustees are confident that it has sufficient headroom to meet its forecast cash requirements and that the Trust will continue in operational existence for the next 12 months. As such, the Trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. They include:

Costs of raising funds comprises those costs incurred by the Trust in making grant applications to Trusts and foundations, attending networking events, corresponding and meeting with company representatives etc. Costs include salaries, expenses and administration of these fundraising activities. The costs are allocated based on an estimate of the proportion of time that the personnel spend on generating voluntary income.

Charitable expenditure comprises those costs incurred by the Trust in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs are allocated based on an estimate of the proportion of time that personnel spend on charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include fees and costs linked to the strategic management of the Trust.

Support costs are those costs which are necessary to deliver an activity but do not themselves produce the output of the charitable activity. It includes the central office functions such as management, finance, information technology and administration. Where possible support costs are allocated between restricted and general funds and account headings on a direct use basis. Where this allocation method is not possible support costs are allocated on a time apportioned basis.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The Trust capitalises tangible fixed assets with a cost greater than £1,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Straightline
Astroturf pitch	5% Straightline

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

(Continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the trust transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

##### **Classification of income**

Income transactions must be accounted for and presented in accordance with their substance. The trust considers the substance of all income received including conditions attached, the contractual terms or any restrictions placed on the use of income. In certain cases this requires the exercise of the judgement in order to determine the appropriate recognition and presentation of income.

##### **Classification of expenses**

The trust's costs are allocated to raising funds and charitable activities based on an estimate of the proportion of time that the personnel spend on such activities. This requires the exercise of the judgement in order to determine the appropriate recognition and presentation of expenditure.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations to youth football and community teams	78,281	157,963
Grants receivable	66,863	-
Other	6,407	9,819
	<u>151,551</u>	<u>167,782</u>
<b>Grants receivable</b>		
Job retention scheme	35,538	-
Scottish Professional Football League Trust	12,325	-
Charities Aid Foundation	9,000	-
Martin Lewis	10,000	-
	<u>66,863</u>	<u>-</u>

Grants detailed above are grants of a general nature provided by government and charitable foundations which are not conditional on delivering certain levels or volumes of a service of charitable supply. As such, these are accounted for within donations and legacies.

### 4 Charitable activities

	Charitable Activities Income	Charitable Activities Income
	2020	2019
	£	£
Funded sports and educational programmes	24,243	64,863
Grants	107,795	42,852
	<u>132,038</u>	<u>107,715</u>
Club 365	30,095	32,555
Community Jobs Scotland	-	20,606
Robertson Trust	15,000	15,000
John Walker - Football Works Project	-	14,575
Third Sector Resilience Fund	39,025	-

Material charitable activities throughout the year are detailed above and are included in the totals.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Astroturf rental	770	-	770	1,260	-	1,260
Community team sponsorship	-	2,100	2,100	-	7,632	7,632
Other trading income	14,197	-	14,197	7,268	-	7,268
	<u>14,967</u>	<u>2,100</u>	<u>17,067</u>	<u>8,528</u>	<u>7,632</u>	<u>16,160</u>

### 6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
<u>Fundraising costs</u>						
Other fundraising costs	3,812	26,604	30,416	23,819	25,679	49,498
Depreciation and impairment	5,587	-	5,587	5,587	-	5,587
Support costs	500	500	1,000	3,178	2,967	6,145
	<u>9,899</u>	<u>27,104</u>	<u>37,003</u>	<u>32,584</u>	<u>28,646</u>	<u>61,230</u>
<u>Wages and salaries</u>						
Staff costs	93	86,759	86,852	44,584	41,626	86,210
	<u>938</u>	<u>1,000</u>	<u>1,938</u>	<u>4,406</u>	<u>-</u>	<u>4,406</u>
<u>Finance costs</u>						
	<u>10,930</u>	<u>114,863</u>	<u>125,793</u>	<u>81,574</u>	<u>70,272</u>	<u>151,846</u>



# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 7 Charitable activities

	2020 £	2019 £
Staff costs	50,852	54,342
Depreciation and impairment	5,587	5,587
Rent & rates	-	6,145
Other charitable expenditure	11,383	10,450
	<u>67,822</u>	<u>76,524</u>
Share of support costs (see note 8)	50,852	60,490
Share of governance costs (see note 8)	5,650	4,440
	<u>124,324</u>	<u>141,454</u>
<b>Analysis by fund</b>		
Unrestricted funds	68,597	70,102
Restricted funds	55,727	71,352
	<u>124,324</u>	<u>141,454</u>

### 8 Support costs

	Support costs £	Governance costs £	2020 Support costs £	Governance costs £	2019 £
Staff costs	50,852	-	50,852	54,344	54,344
Support costs	-	2,000	2,000	12,291	12,291
Legal and professional	-	4,650	4,650	-	4,440
	<u>50,852</u>	<u>6,650</u>	<u>57,502</u>	<u>66,635</u>	<u>71,075</u>
Analysed between					
Fundraising	-	1,000	1,000	6,145	6,145
Charitable activities	50,852	5,650	56,502	60,490	64,930
	<u>50,852</u>	<u>6,650</u>	<u>57,502</u>	<u>66,635</u>	<u>71,075</u>

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9	Net movement in funds	2020 £	2019 £
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to accountants - independent examination	3,150	3,000
	Depreciation of owned tangible fixed assets	11,174	11,174
	Operating lease charges	24,581	24,851
		<u>24,581</u>	<u>24,851</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	10	9
	<u>10</u>	<u>9</u>
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	173,398	179,178
Social security costs	12,054	13,033
Other pension costs	3,104	2,685
	<u>188,556</u>	<u>194,896</u>

The employees of the Trust are paid by Motherwell Football Club and all their costs are recharged to the Trust each month.

There are no employees who receive total employee benefits of more than £60,000.

Other pension costs represents the charge to the Statement of Financial Activities from defined contribution schemes.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 12 Tangible fixed assets

	Fixtures and fittings	Astroturf pitch	Total
	£	£	£
<b>Cost</b>			
At 1 September 2019	57,816	107,858	165,674
At 31 August 2020	57,816	107,858	165,674
<b>Depreciation and impairment</b>			
At 1 September 2019	35,683	41,723	77,406
Depreciation charged in the year	5,781	5,393	11,174
At 31 August 2020	41,464	47,116	88,580
<b>Carrying amount</b>			
At 31 August 2020	16,352	60,742	77,094
At 31 August 2019	22,133	66,135	88,268

### 13 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	21,906	50,680

### 14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	9,562	570
Other creditors	63,883	86,488
Accruals and deferred income	3,150	3,000
	76,595	90,058

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019	Movement in funds			Balance at 31 August 2020
	£	Incoming resources £	Resources expended £	Transfers £	£
Scottish Football Partnership	23,700	-	(23,700)	-	-
Environmental Key Fund	17,775	-	(17,775)	-	-
Waste Recycling Environmental Limited	19,198	-	(19,198)	-	-
NHS Steelman Smiles	-	4,320	(4,320)	-	-
Future Jobs Fund / SCVO Funding	1,365	24,245	(25,610)	-	-
Robertson Trust	-	15,000	(15,000)	-	-
Scotch Whisky	7,500	-	-	-	7,500
Scottish Football Association	-	6,500	(6,500)	-	-
Radio Clyde	-	7,855	(7,855)	-	-
Club 365	-	30,095	(30,095)	-	-
Third Sector Resilience Fund	-	39,025	(15,537)	(23,488)	-
Foundation Scotland	-	5,000	(5,000)	-	-
Other Restricted Funds - Trading	-	2,098	-	-	2,098
	69,538	134,138	(170,590)	(23,488)	9,598

Material restricted funds include the following:

#### Scottish Football Partnership / Environmental Key Fund / Waste Recycling Environmental Limited

These funding bodies provided grant to finance the upgrading of the Community Trust Astroturf pitch.

#### Future Jobs Fund / SCVO

This funding was received to subsidise the creation of 6 month employment contracts for 18-24 year olds who were receiving job seekers allowance, to provide them with skills and experience which would aid them in gaining future employment.

#### Robertson Trust

This funding was received as an award towards the costs of the salary of the Steel Game Project Officer.

#### Scotch Whisky Action Fund

This funding was received to support the delivery of an alcohol-awareness programme which was delivered in schools across the local area.

#### Club 365

Club 365 is a holiday hunger project managed by North Lanarkshire Council, providing free hot meals and physical activity when schools are off. The Trust tenders for the contract through Public Procurement Scotland.

#### Third Sector Resilience Fund

This funding was received to support the charity through the Covid-19 pandemic and was restricted to specific costs.

# MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	77,094	-	77,094	27,593	60,675	88,268
Current assets/(liabilities)	69,199	9,598	78,797	8,221	8,863	17,084
	<u>146,293</u>	<u>9,598</u>	<u>155,891</u>	<u>35,814</u>	<u>69,538</u>	<u>105,352</u>

### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	<u>39,000</u>	<u>37,500</u>

The key management of the Trust comprise the board of directors and the Trust general manager.

#### The Motherwell Football & Athletic Club Limited

The Trust operates from the premises of Motherwell Football Club and the Club also provides administrative support services for the Trust. The employees of the Trust are also paid by the Football Club with all charges being cross charged to the Trust each month.

At the year end the Trust owed an amount of £63,883 (2019 - £86,487) to the Football Club. This amount is interest free and due on demand.

### 18 Control

The Trust is under the control of the board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.