

REGISTERED COMPANY NUMBER: SC406352 (Scotland)
REGISTERED CHARITY NUMBER: SC042588

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST
(A COMPANY LIMITED BY GUARANTEE)

Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

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MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Reference and Administrative Details for the Year Ended 31 August 2022

TRUSTEES

A G Burrows General Manager (resigned 22.2.23)
T M H Feely Chartered Accountant
S G Harris (appointed 31.3.23)
H Logan
K O'Neill Manager
J Sweeney (MBE)
D J Weir Director

REGISTERED OFFICE

Fir Park Stadium
Fir Park Street
Motherwell
NORTH LANARKSHIRE
ML1 2QN

REGISTERED COMPANY NUMBER

SC406352 (Scotland)

REGISTERED CHARITY NUMBER

SC042588

INDEPENDENT EXAMINER

Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

**Report of the Trustees
for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Community Trust's vision is to use the power of sport to motivate local people and communities to improve their lives thus bringing about significant economic, social, lifestyle and cultural gain.

This is achieved by:

- The advancement of education;
- The advancement of citizenship or community development;
- The advancement of public participation in sport;
- The provision of recreational facilities, or organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the trust should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Projects & Programmes

The Trust has delivered a broad range of projects addressing physical health, mental health and social topics. Programmes have included North Lanarkshire Council's Club365 Holiday Hunger, CashBack for Communities "Off the Bench" and work with older generations.

Partners

We continue to work closely with partners in both North and South Lanarkshire to use the power of football to change lives for the better. We have excellent support from the Scottish Football Association, the Scottish Football Partnership and SPFL Trust as well as a wide range of local and national organisations.

Strong Workforce

The Trusts invests in the development of staff and volunteers with a broad range of sport-specific and generic courses undertaken. All staff undertake mandatory training in first aid, child protection and suicide prevention.

FINANCIAL REVIEW

Financial position

The incoming resources for the year amounted to £302,547 (2021 - £351,639). Resources expended amounted to £317,507 (2021 - £327,916) resulting in a net deficit of £14,960 (2021 - surplus £23,723). The principal income streams were from grants and youth football donations. The costs of providing youth football development and community teams are met by donations received.

Reserves policy

The directors aim to have reserves in place to cover cash commitments of grant funded courses of up to 2 months given that most projects are funded by grant giving bodies after costs have been incurred by the trust.

At the year-end total reserves were £164,564 (2021 - £179,614), of which £9,815 (2021 - £26,428) were restricted and £154,839 (2021 - £153,186) were unrestricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Motherwell Football Club Community Trust (Charity Number: SCO42588) is a company limited by guarantee which was incorporated on 30th August 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

The board composition seeks to reflect the different stakeholders and environment in which the community trust operates. The trust therefore appoints directors based on skills that they can bring to the organisation whilst maintaining the cross representation of the Board following nomination by the officers of the Trust or other directors.

Organisational structure

The current Board of Directors is comprised of Individuals who have held senior executive roles in the Financial Services, Local Government, Health, Education and Football Sectors. All are able to make a significant contribution to help achieving the aims of the trust. If the trust was required to appoint new or additional directors, we would seek to identify individuals, who would compliment existing skillsets, with relevant experience in a related sector or role. The Chairman, Trust General Manager and existing directors would be responsible for identifying and interviewing suitable candidates.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The major risk to which Motherwell Football Club Community Trust is exposed is failing to secure the projected voluntary income required to operate the trust.

Going Concern

The Trust has reviewed its current and future financial position and the Trustees are confident that it has sufficient headroom to meet its forecast cash requirements and that the Trust will continue in operational existence for the next 12 months. As such, the Trustees consider it appropriate to continue to prepare the financial statements on the going concern basis.

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:

J Sweeney (MBE) - Trustee

Independent Examiner's Report to the Trustees of Motherwell Football Club Community Trust

I report on the accounts for the year ended 31 August 2022 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian S Watson BA CA
The Institute of Chartered Accountants of Scotland

Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

31 May 2023

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		191,439	-	191,439	223,173
Charitable activities					
General		4,484	106,624	111,108	126,866
Other trading activities	2	-	-	-	1,600
Total		<u>195,923</u>	<u>106,624</u>	<u>302,547</u>	<u>351,639</u>
EXPENDITURE ON					
Raising funds		-	-	-	136,799
Charitable activities					
General		194,270	123,237	317,507	150,712
Other		-	-	-	40,405
Total		<u>194,270</u>	<u>123,237</u>	<u>317,507</u>	<u>327,916</u>
NET INCOME/(EXPENDITURE)		1,653	(16,613)	(14,960)	23,723
RECONCILIATION OF FUNDS					
Total funds brought forward		153,186	26,428	179,614	155,891
TOTAL FUNDS CARRIED FORWARD		<u>154,839</u>	<u>9,815</u>	<u>164,654</u>	<u>179,614</u>

The notes form part of these financial statements

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST (REGISTERED NUMBER: SC406352)

Balance Sheet
31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	62,617	9,815	72,432	65,920
CURRENT ASSETS					
Debtors	8	47,227	-	47,227	14,236
Cash at bank and in hand		<u>100,042</u>	<u>-</u>	<u>100,042</u>	<u>151,916</u>
		147,269	-	147,269	166,152
CREDITORS					
Amounts falling due within one year	9	(55,047)	-	(55,047)	(52,458)
NET CURRENT ASSETS		<u>92,222</u>	<u>-</u>	<u>92,222</u>	<u>113,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		154,839	9,815	164,654	179,614
NET ASSETS		<u>154,839</u>	<u>9,815</u>	<u>164,654</u>	<u>179,614</u>
FUNDS	10				
Unrestricted funds				154,839	153,186
Restricted funds				<u>9,815</u>	<u>26,428</u>
TOTAL FUNDS				<u>164,654</u>	<u>179,614</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

J Sweeney (MBE) - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Astroturf pitch	- 5% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sales	<u>-</u>	<u>1,600</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	13,138	11,174
Hire of plant and machinery	57	2,255
Other operating leases	<u>1,044</u>	<u>1,636</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	190,026	156,628
Social security costs	9,076	12,467
Other pension costs	<u>3,445</u>	<u>3,077</u>
	<u>202,547</u>	<u>172,172</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>8</u>	<u>8</u>

The employees of the Trust are paid by Motherwell Football Club and all their costs are recharged to the Trust each month.

There are no employees who receive total employee benefits of more than £60,000.

Other pension costs represents the charge to the Statement of Financial Activities from defined contribution schemes.

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	223,173	-	223,173
Charitable activities			
General	-	126,866	126,866
Other trading activities	1,600	-	1,600
Total	<u>224,773</u>	<u>126,866</u>	<u>351,639</u>
EXPENDITURE ON			
Raising funds	100,390	36,409	136,799
Charitable activities			
General	111,570	39,142	150,712
Other	5,920	34,485	40,405
Total	<u>217,880</u>	<u>110,036</u>	<u>327,916</u>
NET INCOME	6,893	16,830	23,723
RECONCILIATION OF FUNDS			
Total funds brought forward	146,293	9,598	155,891
TOTAL FUNDS CARRIED FORWARD	<u>153,186</u>	<u>26,428</u>	<u>179,614</u>

7. TANGIBLE FIXED ASSETS

	Astroturf pitch £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021	107,858	57,816	165,674
Additions	-	19,650	19,650
At 31 August 2022	<u>107,858</u>	<u>77,466</u>	<u>185,324</u>
DEPRECIATION			
At 1 September 2021	52,509	47,245	99,754
Charge for year	5,391	7,747	13,138
At 31 August 2022	<u>57,900</u>	<u>54,992</u>	<u>112,892</u>
NET BOOK VALUE			
At 31 August 2022	<u>49,958</u>	<u>22,474</u>	<u>72,432</u>
At 31 August 2021	<u>55,349</u>	<u>10,571</u>	<u>65,920</u>

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	23,167	1,370
Gift Aid	<u>24,060</u>	<u>12,866</u>
	<u>47,227</u>	<u>14,236</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	171
MFC - Loan	52,897	49,137
Accrued expenses	<u>2,150</u>	<u>3,150</u>
	<u>55,047</u>	<u>52,458</u>

10. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	153,186	1,653	154,839
Restricted funds			
Scotch Whisky	7,500	(7,500)	-
Scottish Football Partnership	-	9,815	9,815
Adapt and Thrive	<u>18,928</u>	<u>(18,928)</u>	<u>-</u>
	<u>26,428</u>	<u>(16,613)</u>	<u>9,815</u>
TOTAL FUNDS	<u>179,614</u>	<u>(14,960)</u>	<u>164,654</u>

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,923	(194,270)	1,653
Restricted funds			
Scotch Whisky	-	(7,500)	(7,500)
Scottish Football Partnership	12,094	(2,279)	9,815
Adapt and Thrive	-	(18,928)	(18,928)
Cash for kids	18,720	(18,720)	-
Club365	42,005	(42,005)	-
SFA	9,750	(9,750)	-
SAMH			
	300	(300)	-
SPFL Trust	3,615	(3,615)	-
S.F.P Fitba First	1,650	(1,650)	-
VANL	17,050	(17,050)	-
NLC	1,440	(1,440)	-
	<u>106,624</u>	<u>(123,237)</u>	<u>(16,613)</u>
TOTAL FUNDS	<u>302,547</u>	<u>(317,507)</u>	<u>(14,960)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	146,293	6,893	153,186
Restricted funds			
Scotch Whisky	7,500	-	7,500
Other Restricted Funds - Trading	2,098	(2,098)	-
Adapt and Thrive	-	18,928	18,928
	<u>9,598</u>	<u>16,830</u>	<u>26,428</u>
TOTAL FUNDS	<u>155,891</u>	<u>23,723</u>	<u>179,614</u>

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,773	(217,880)	6,893
Restricted funds			
Other Restricted Funds - Trading	-	(2,098)	(2,098)
Scottish Football Partnership	23,796	(23,796)	-
Future Jobs Fund/SCVO funding	4,204	(4,204)	-
Adapt and Thrive	40,550	(21,622)	18,928
Arnold Clark	1,000	(1,000)	-
Awards for all	3,725	(3,725)	-
Cash for kids	15,685	(15,685)	-
Community Recovery	9,686	(9,686)	-
Season Tickets	28,220	(28,220)	-
	<u>126,866</u>	<u>(110,036)</u>	<u>16,830</u>
TOTAL FUNDS	<u>351,639</u>	<u>(327,916)</u>	<u>23,723</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	146,293	8,546	154,839
Restricted funds			
Scotch Whisky	7,500	(7,500)	-
Other Restricted Funds - Trading	2,098	(2,098)	-
Scottish Football Partnership	-	9,815	9,815
	<u>9,598</u>	<u>217</u>	<u>9,815</u>
TOTAL FUNDS	<u>155,891</u>	<u>8,763</u>	<u>164,654</u>

MOTHERWELL FOOTBALL CLUB COMMUNITY TRUST

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	420,696	(412,150)	8,546
Restricted funds			
Scotch Whisky	-	(7,500)	(7,500)
Other Restricted Funds - Trading	-	(2,098)	(2,098)
Scottish Football Partnership	35,890	(26,075)	9,815
Future Jobs Fund/SCVO funding	4,204	(4,204)	-
Adapt and Thrive	40,550	(40,550)	-
Arnold Clark	1,000	(1,000)	-
Awards for all	3,725	(3,725)	-
Cash for kids	34,405	(34,405)	-
Community Recovery	9,686	(9,686)	-
Season Tickets	28,220	(28,220)	-
Club365	42,005	(42,005)	-
SFA	9,750	(9,750)	-
SAMH	300	(300)	-
SPFL Trust	3,615	(3,615)	-
S.F.P Fitba First	1,650	(1,650)	-
VANL	17,050	(17,050)	-
NLC	1,440	(1,440)	-
	<u>233,490</u>	<u>(233,273)</u>	<u>217</u>
TOTAL FUNDS	<u>654,186</u>	<u>(645,423)</u>	<u>8,763</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.