

**CHALMTECH INSTRUMENTATION & CONTROL LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

CHALMTECH INSTRUMENTATION & CONTROL LTD.
Unaudited Financial Statements
For The Year Ended 31 August 2018

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CHALMTECH INSTRUMENTATION & CONTROL LTD.

Balance Sheet

As at 31 August 2018

Registered number: SC405720

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		430		574
			<u>430</u>		<u>574</u>
CURRENT ASSETS					
Debtors	3	2,055		3,730	
Cash at bank and in hand		<u>66,546</u>		<u>41,643</u>	
		68,601		45,373	
Creditors: Amounts Falling Due Within One Year	4	<u>(15,883)</u>		<u>(19,444)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>52,718</u>		<u>25,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,148</u>		<u>26,503</u>
NET ASSETS			<u><u>53,148</u></u>		<u><u>26,503</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			<u>53,138</u>		<u>26,493</u>
SHAREHOLDERS' FUNDS			<u><u>53,148</u></u>		<u><u>26,503</u></u>

CHALMTECH INSTRUMENTATION & CONTROL LTD.

Balance Sheet (continued)

As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matthew Chalmers

21st January 2019

The notes on pages 3 to 4 form part of these financial statements.

CHALMTECH INSTRUMENTATION & CONTROL LTD.
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2017	1,368
As at 31 August 2018	1,368
Depreciation	
As at 1 September 2017	794
Provided during the period	144
As at 31 August 2018	938
Net Book Value	
As at 31 August 2018	430
As at 1 September 2017	574

CHALMTECH INSTRUMENTATION & CONTROL LTD.
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

3. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	2,040	2,448
VAT	15	-
Director's loan account	-	1,282
	<u>2,055</u>	<u>3,730</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	15,666	14,413
VAT	-	3,415
Accrued expenses	-	1,616
Director's loan account	217	-
	<u>15,883</u>	<u>19,444</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

7. General Information

CHALMTECH INSTRUMENTATION & CONTROL LTD. is a private company, limited by shares, incorporated in Scotland, registered number SC405720. The registered office is 13 Priory Park, North Street, Inverurie, Aberdeenshire, AB51 4TW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.