

Company Registration No. SC405139 (Scotland)

**WILLIAMS AND BARRY (GROUP) LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

# **WILLIAMS AND BARRY (GROUP) LTD.**

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# **WILLIAMS AND BARRY (GROUP) LTD.**

## **COMPANY INFORMATION**

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<b>Director</b>	Mr C J Barry
<b>Company number</b>	SC405139
<b>Registered office</b>	C/O Consilium Chartered Accountants 169 West George Street Glasgow United Kingdom G2 2LB
<b>Accountants</b>	Consilium Chartered Accountants 169 West George Street Glasgow United Kingdom G2 2LB
<b>Business address</b>	Stockbridge Pharmacy 34-37 North West Circus Place Edinburgh Scotland EH3 6TW

# WILLIAMS AND BARRY (GROUP) LTD.

## BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investments	3		1,160,482		1,160,482
<b>Current assets</b>					
Cash at bank and in hand			10,763		5,284
<b>Creditors: amounts falling due within one year</b>	4	(171,702)		(69,934)	
<b>Net current liabilities</b>			(160,939)		(64,650)
<b>Total assets less current liabilities</b>			999,543		1,095,832
<b>Creditors: amounts falling due after more than one year</b>	5		(696,477)		(773,123)
<b>Net assets</b>			303,066		322,709
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			303,064		322,707
<b>Total equity</b>			303,066		322,709

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**WILLIAMS AND BARRY (GROUP) LTD.**

**BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2021**

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The financial statements were approved by the board of directors and authorised for issue on 3 December 2021 and are signed on its behalf by:

Mr C J Barry  
**Director**

**Company Registration No. SC405139**

# **WILLIAMS AND BARRY (GROUP) LTD.**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021**

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### **1 Accounting policies**

#### **Company information**

Williams And Barry (Group) Ltd. is a private company limited by shares incorporated in Scotland. The registered office is C/O Consilium Chartered Accountants, 169 West George Street, Glasgow, United Kingdom, G2 2LB. The principal place of business is Stockbridge Pharmacy, 34-37 North West Circus Place, Edinburgh, Scotland, EH3 6TW. The company's registration number is SC405139.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional and presentational currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Williams and Barry (Group) Ltd. as an individual company and do not contain consolidated financial information as the parent of the group. The directors have taken the decision not to prepare group accounts in accordance with Section 398 of the Companies Act 2006.

#### **1.2 Fixed asset investments**

Fixed asset investments are stated at cost less provision for any diminution of value, if such reduction is deemed to be of a permanent nature.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# WILLIAMS AND BARRY (GROUP) LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
Total	-	-

### 3 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	1,160,482	1,160,482

#### **Movements in fixed asset investments**

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 March 2020 & 28 February 2021	1,160,482
<b>Carrying amount</b>	
At 28 February 2021	1,160,482
At 29 February 2020	1,160,482

# **WILLIAMS AND BARRY (GROUP) LTD.**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021**

### **4 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	76,177	69,934
Amounts owed to group undertakings	95,525	-
	<u>171,702</u>	<u>69,934</u>

Bank borrowings are secured by way of a floating charge over the whole assets of the company.

### **5 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	696,477	773,123

Bank loans repayable after more than one year includes £386,475 (2020 - £477,715) payable by instalments after more than five years.

Bank borrowings are secured by way of a floating charge over the whole assets of the company.

### **6 Called up share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### **7 Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

No transactions with related parties were undertaken such as required to be disclosed under the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **8 Ultimate controlling party**

Until 2 March 2021 the company was under the control of the shareholders. No individual shareholder had overall control. From 2 March 2021 the company is under the control of Mr C J Barry by virtue of his interest in the share capital of the company's ultimate parent company EEL Healthcare Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.