

Unaudited Financial Statements for the Year Ended 30 September 2023

for

Bellhydro Limited

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for the Year Ended 30 September 2023

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Bellhydro Limited

Company Information  
for the Year Ended 30 September 2023

**DIRECTORS:**

A Mackenzie  
Mrs E F Mackenzie

**REGISTERED OFFICE:**

Bell House  
Langhouse Road  
Inverkip  
Greenock  
PA16 0DE

**REGISTERED NUMBER:**

SC405095 (Scotland)

**ACCOUNTANTS:**

McDougall Johnstone  
280a St Vincent Street  
Glasgow  
G2 5RL

Abridged Balance Sheet  
30 September 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	22,145	22,700
Investment property	5	-	619,003
		<u>22,145</u>	<u>641,703</u>
<b>CURRENT ASSETS</b>			
Debtors		248,538	192,804
Cash at bank		<u>29,531</u>	<u>113,060</u>
		278,069	305,864
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(97,007)</u>	<u>(539,445)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>181,062</u>	<u>(233,581)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		203,207	408,122
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(4,735)	(261,738)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,621)</u>	<u>(3,358)</u>
<b>NET ASSETS</b>		<u>194,851</u>	<u>143,026</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>194,751</u>	<u>142,926</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>194,851</u>	<u>143,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 January 2024 and were signed on its behalf by:

Mrs E F Mackenzie - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2023

1. **STATUTORY INFORMATION**

Bellhydro Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Computer Equipment - 33% straight line

Fixtures and fittings - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2022	90,571
Additions	2,705
Disposals	(10,969)
At 30 September 2023	<u>82,307</u>
<b>DEPRECIATION</b>	
At 1 October 2022	67,871
Charge for year	2,804
Eliminated on disposal	(10,513)
At 30 September 2023	<u>60,162</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>22,145</u>
At 30 September 2022	<u>22,700</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2022	619,003
Disposals	(619,003)
At 30 September 2023	-
<b>NET BOOK VALUE</b>	
At 30 September 2023	-
At 30 September 2022	619,003

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2023 £	2022 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	145,779

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, there is a balance owed by the directors to Bellhydro Ltd of £192,826 (2022: £142,720).

8. **RELATED PARTY DISCLOSURES**

At 30 September 2023, there is a balance owed to Bathroom Elegance Ltd of which Mr and Mrs Mackenzie are directors of. This balance is £3,408 (2022: £134,337)

At 30 September 2023, there is no balance owed to Wet Wall Works Ltd of which Mr and Mrs Mackenzie are directors of. (2022: £239,278)

At 30 September 2023, there is a balance owed to Wet Wall Works (Greenock) Ltd of which Mr and Mrs Mackenzie are directors of. This balance is £75,985 (2022: £105,062.5)

9. **ULTIMATE CONTROLLING PARTY**

Both directors A Mackenzie and E F Mackenzie have joint control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.