

REGISTERED NUMBER: SC405095 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Bellhydro Limited

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for the Year Ended 30 September 2017

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DIRECTORS:

A Mackenzie
Mrs E F Mackenzie

REGISTERED OFFICE:

Bell House
Langhouse Road
Inverkip
Greenock
PA16 0DE

REGISTERED NUMBER:

SC405095 (Scotland)

ACCOUNTANTS:

McDougall Johnstone
280 St Vincent Street
Glasgow
G2 5RL

Abridged Balance Sheet
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	24,667	29,957
Investment property	4	<u>181,449</u>	<u>181,449</u>
		<u>206,116</u>	<u>211,406</u>
CURRENT ASSETS			
Debtors		31,714	7,998
Cash at bank		<u>5,344</u>	<u>5,682</u>
		37,058	13,680
CREDITORS			
Amounts falling due within one year		<u>(252,056)</u>	<u>(248,039)</u>
NET CURRENT LIABILITIES		<u>(214,998)</u>	<u>(234,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,882)	(22,953)
CREDITORS			
Amounts falling due after more than one year	5	(71,196)	(88,744)
PROVISIONS FOR LIABILITIES		<u>(3,391)</u>	<u>(4,308)</u>
NET LIABILITIES		<u>(83,469)</u>	<u>(116,005)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(83,569)</u>	<u>(116,105)</u>
SHAREHOLDERS' FUNDS		<u>(83,469)</u>	<u>(116,005)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2018 and were signed on its behalf by:

A Mackenzie - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Bellhydro Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Computer Equipment - 33% straight line

Fixtures and fittings - 25% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2016	
and 30 September 2017	<u>68,833</u>
DEPRECIATION	
At 1 October 2016	38,876
Charge for year	<u>5,290</u>
At 30 September 2017	<u>44,166</u>
NET BOOK VALUE	
At 30 September 2017	<u>24,667</u>
At 30 September 2016	<u>29,957</u>

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2016	
and 30 September 2017	<u>181,449</u>
NET BOOK VALUE	
At 30 September 2017	<u>181,449</u>
At 30 September 2016	<u>181,449</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017	2016
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>38,096</u>	<u>52,699</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end there is a balance owed by the directors, A Mackenzie and E F Mackenzie, of £24,933, (2016: £689 owed to the directors).

7. **RELATED PARTY DISCLOSURES**

A Mackenzie and E F Mackenzie, directors of Bellhydro Limited are also directors of Bathroom Elegance Limited. At 30 September 2017 Bellhydro Limited owed Bathroom Elegance Limited £183,595 (2016: £183,595).

A Mackenzie and E F Mackenzie, directors of Bellhydro Limited are also directors of Wet Wall Works Limited. At 30 September 2017 Bellhydro Limited owed Wet Wall Works Limited £54,200 (2016: £54,200).

8. **ULTIMATE CONTROLLING PARTY**

Both directors A Mackenzie and E F Mackenzie have joint control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.