

Registration number: SC403122

DJW Joinery Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Williamsons - Chartered Accountants
Rosewood
Raemoir Road
Banchory
Kincardineshire
AB31 4ET

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DJW Joinery Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
DJW Joinery Limited
for the Year Ended 31 March 2013**

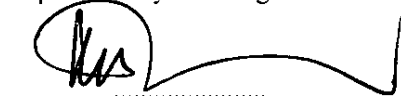
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DJW Joinery Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of DJW Joinery Limited, as a body, in accordance with the terms of our engagement letter dated 20 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of DJW Joinery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DJW Joinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DJW Joinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DJW Joinery Limited. You consider that DJW Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DJW Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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AB31 4ET

29 August 2013

DJW Joinery Limited
(Registration number: SC403122)
Abbreviated Balance Sheet at 31 March 2013

	Note	31 March 2013 £	31 March 2012 £
Fixed assets			
Tangible fixed assets		17,336	18,787
Current assets			
Stocks		29,057	1,850
Debtors		5,742	3,558
Cash at bank and in hand		3,765	3,420
		38,564	8,828
Creditors: Amounts falling due within one year		(43,681)	(12,848)
Net current liabilities		(5,117)	(4,020)
Total assets less current liabilities		12,219	14,767
Creditors: Amounts falling due after more than one year		(8,613)	(11,843)
Provisions for liabilities		(3,467)	(2,820)
Net assets		139	104
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		39	103
Shareholders' funds		139	104

DJW Joinery Limited
(Registration number: SC403122)
Abbreviated Balance Sheet at 31 March 2013

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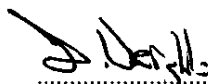
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 August 2013 and signed on its behalf by:


.....
Mr Duncan Wright
Director

DJW Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25 % straight line basis
Plant and machinery	25 % straight line basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

DJW Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	21,471	21,471
Additions	6,519	6,519
Disposals	(3,214)	(3,214)
At 31 March 2013	<u>24,776</u>	<u>24,776</u>
Depreciation		
At 1 April 2012	2,684	2,684
Charge for the year	4,756	4,756
At 31 March 2013	<u>7,440</u>	<u>7,440</u>
Net book value		
At 31 March 2013	<u>17,336</u>	<u>17,336</u>
At 31 March 2012	<u>18,787</u>	<u>18,787</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 March 2013 £	31 March 2012 £
Amounts falling due within one year	3,579	3,230
Amounts falling due after more than one year	<u>8,613</u>	<u>11,843</u>
Total secured creditors	<u>12,192</u>	<u>15,073</u>

DJW Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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4 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 99 Ordinary shares having an aggregate nominal value of £99 were allotted for an aggregate consideration of £99. New issue.