

Registration number: SC403122

# DJW Joinery Limited

Unaudited Abbreviated Accounts

for the Period from 7 July 2011 to 31 March 2012

Williamsons - Chartered Accountants  
Rosewood  
Raemoir Road  
Banchory  
Kincardineshire  
AB31 4ET

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**DJW Joinery Limited**  
**Contents**

|   |        |
|---|--------|
| Accountants' Report .....               | 1      |
| Abbreviated Balance Sheet .....         | 2 to 3 |
| Notes to the Abbreviated Accounts ..... | 4 to 6 |

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
DJW Joinery Limited  
for the Period Ended 31 March 2012**

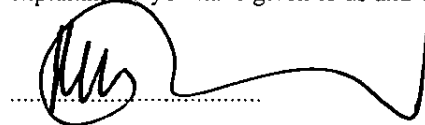
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DJW Joinery Limited for the period ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of DJW Joinery Limited, as a body, in accordance with the terms of our engagement letter dated 20 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of DJW Joinery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DJW Joinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DJW Joinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DJW Joinery Limited. You consider that DJW Joinery Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of DJW Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Williamsons - Chartered Accountants  
Rosewood  
Raemoir Road  
Banchory  
Kincardineshire  
AB31 4ET

20 September 2012

**DJW Joinery Limited**  
**(Registration number: SC403122)**  
**Abbreviated Balance Sheet at 31 March 2012**

|   | Note | 31 March<br>2012<br>£ |
|---|------|-----------------------|
| <b>Fixed assets</b>                                     |      |                       |
| Tangible fixed assets                                   |      | <u>18,787</u>         |
| <b>Current assets</b>                                   |      |                       |
| Stocks  |      | 1,850                 |
| Debtors   | 3    | 3,558                 |
| Cash at bank and in hand                                |      | <u>3,420</u>          |
|   |      | 8,828                 |
| Creditors: Amounts falling due within one year          | 4    | <u>(12,848)</u>       |
| Net current liabilities                                 |      | <u>(4,020)</u>        |
| Total assets less current liabilities                   |      | 14,767                |
| Creditors: Amounts falling due after more than one year | 4    | (11,843)              |
| Provisions for liabilities                              |      | <u>(2,820)</u>        |
| Net assets  |      | <u><u>104</u></u>     |
| <b>Capital and reserves</b>                             |      |                       |
| Called up share capital                                 | 5    | 1                     |
| Profit and loss account                                 |      | <u>103</u>            |
| Shareholders' funds                                     |      | <u><u>104</u></u>     |

**DJW Joinery Limited**  
**(Registration number: SC403122)**  
**Abbreviated Balance Sheet at 31 March 2012**

*..... continued*

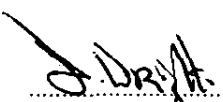
For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 20 September 2012

  
.....  
Mr Duncan Wright  
Company secretary and director

## **DJW Joinery Limited**

### **Notes to the Abbreviated Accounts for the Period from 7 July 2011 to 31 March 2012**

#### **I Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Motor vehicles      | 25 % straight line basis            |
| Plant and machinery | 25 % straight line basis            |

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## DJW Joinery Limited

### Notes to the Abbreviated Accounts for the Period from 7 July 2011 to 31 March 2012

..... continued

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b>   |
|-----------------------|----------------------------------|----------------------|
| <b>Cost</b>           |                                  |                      |
| Additions             | <u>21,471</u>                    | <u>21,471</u>        |
| At 31 March 2012      | <u>21,471</u>                    | <u>21,471</u>        |
| <b>Depreciation</b>   |                                  |                      |
| Charge for the period | <u>2,684</u>                     | <u>2,684</u>         |
| At 31 March 2012      | <u>2,684</u>                     | <u>2,684</u>         |
| <b>Net book value</b> |                                  |                      |
| At 31 March 2012      | <u><u>18,787</u></u>             | <u><u>18,787</u></u> |

## DJW Joinery Limited

### Notes to the Abbreviated Accounts for the Period from 7 July 2011 to 31 March 2012

..... continued

#### 3 Debtors

Debtors includes £nil receivable after more than one year.

#### 4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

|  | 31 March<br>2012<br>£ |
|--|-----------------------|
| Amounts falling due within one year          | 3,230                 |
| Amounts falling due after more than one year | <u>11,843</u>         |
| Total secured creditors                      | <u><u>15,073</u></u>  |

#### 5 Share capital

Allotted, called up and fully paid shares

|                            | 31 March 2012 |          |
|----------------------------|---------------|----------|
|                            | No.           | £        |
| Ordinary shares of £1 each | <u>1</u>      | <u>1</u> |

##### New shares allotted

During the period 1 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. New issue.