

# Badaboom Limited

Registration no: SC402729

## Annual report and financial statements

For the year ended 29 February 2020



# **Badaboom Limited**

## **Annual report and financial statements**

### **Table of contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors' Report	<b>2</b>
Independent auditor's report	<b>5</b>
Profit and Loss Account	<b>8</b>
Statement of Other Comprehensive Income	<b>8</b>
Balance Sheet	<b>9</b>
Statement of Changes in Equity	<b>10</b>
Notes to the financial statements	<b>11</b>

# Badaboom Limited

## Directors and other information

<b>Directors</b>	D Frew (resigned 21 April 2020) A Pozzi (resigned 3 January 2020) E J Robertson (resigned 12 March 2020) R Webster K Gray (appointed 3 January 2020) R Heffernan (appointed 3 January 2020)
<b>Secretary</b>	C&C Management Services Limited
<b>Principal bankers</b>	Royal Bank of Scotland 339 Byres Road Glasgow G12 8QP
<b>Solicitors</b>	McCann FitzGerald Riverside One Sir John Rogerson's Quay Dublin 2
<b>Auditor</b>	Ernst & Young LLP G1, 5 George Square Glasgow G2 1DY
<b>Registered office</b>	161 Duke Street Glasgow G31 1JD
<b>Registered number</b>	SC402729

The directors present their report and the audited financial statements of Badaboom Limited (the company) for the year ended 29 February 2020.

### **Strategic Report**

The company is exempt from preparing a Strategic Report as it is entitled to the exemption available for small companies.

### **Principal activities**

The principal activity of the company is the provision of drink brand promotions and bar services.

### **Directors, secretary and their interests**

The directors and secretary who served at any time during the period are set out on page 1.

### **Results and dividends**

The profit for the year after taxation amounted to £200,695.

During the year the company paid an interim dividend of £Nil (2019: £Nil). The directors do not recommend a final dividend for 2020 (2019: £Nil).

### **Covid-19**

Prior to the year-end, the emergence of Covid-19 began to have an impact on global economies and on businesses generally. This impact has increased significantly since the end of the 2020 financial year on 29 February. Similar to businesses across many sectors and specifically the drinks industry, Government-imposed restrictions, while necessary to slow the spread of Covid-19, have had a significant impact on many of the company's customers, as well as the company's employees, many of whom have been furloughed.

The Covid-19 Pandemic represents a challenge of unprecedented scale for our industry and supply chain partners alike. From the outset of the virus, our priority has been protecting the health and wellbeing of our people, customers, suppliers, business partners and community. We are continuously monitoring the advice provided by the health authorities and in line with that guidance, the company has implemented an extensive range of measures to provide the safest environment we can for our stakeholders.

### **Going Concern**

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to meet its liabilities as they fall due for at least the next twelve months. In making this assessment, the directors recognise that Covid-19 has had a significant impact on the post year end trading and liquidity of the company. The going concern basis has been applied as C&C Group plc, the company's ultimate parent undertaking whose financial statements for the year

## Directors' Report (continued)

ended 29 February 2020 were approved by its directors on 3 June 2020 having adopted the going concern basis of preparation, has confirmed that it will provide or procure such funds as necessary to enable the company to settle its liabilities as they fall due for at least the next twelve months from the date of approval of the financial statements.

### Principal risks and uncertainties

#### Risks & uncertainties

The company may be adversely affected by changes in government regulations affecting alcohol marketing promotions.

#### Mitigation

This risk is mitigated by support of trade associations within the C&C group to present the industry's case to government.

### Future developments

The company will continue to work closely with C&C Group plc and explore opportunities to work with other brand owners to promote and grow their brands as well as the Badaboom brand.

### Post balance sheet events

The company, in common with the wider C&C Group plc, has considered the Covid-19 pandemic an adjusting post balance sheet event and consequently the directors have undertaken assessments of key balance sheet line items – no impact was identified on the company from this exercise and no further charge to the income statement has been made.

### Disclosure of information to auditor

The directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Auditor

Persuant to section 487 of the Companies Act 2006, the auditor will be deemed to be re-appointed and therefore Ernst & Young LLP will continue in office.

### Statement of directors' responsibilities in respect of the Directors' Report and the financial statements.

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

**Directors' Report (continued)**

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under section 415A of the Companies Act 2006.

On behalf of the board



Richie Webster  
**Director**

25 June 2020

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BADABOOM LIMITED**

For the year ended 29 February 2020

### **Opinion**

We have audited the financial statements of Badaboom Limited for the year ended 29 February 2020 which comprise Profit and Loss Account, the Statement of Other Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 16, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 29 February 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter – effects of Covid-19**

We draw attention to notes 1 and 15 of the financial statements, which describe the financial and operational consequences the company is facing as a result of Covid-19 which is impacting consumer demand in the business. Our opinion is not modified in respect of this matter.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BADABOOM LIMITED (continued)**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BADABOOM LIMITED (continued)**

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

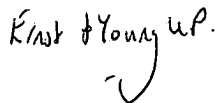
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Annie Graham (Senior statutory auditor)  
for and on behalf of Ernst & Young LLP, Statutory Auditor  
Glasgow  
26 June 2020

## Badaboom Limited

### Profit and Loss Account

for the year ended 29 February 2020

	Notes	Year ended 29 February 2020 £	Year ended 28 February 2019 £
Turnover	2	3,370,375	2,821,111
<u>Cost of sales</u>		<u>(2,209,285)</u>	<u>(1,595,465)</u>
<b>Gross Profit</b>		<b>1,161,090</b>	<b>1,225,646</b>
<u>Administrative expenses</u>		<u>(938,418)</u>	<u>(1,013,528)</u>
<b>Operating profit</b>	3	<b>222,672</b>	<b>212,118</b>
<u>Interest payable and similar charges</u>		<u>(14,400)</u>	<u>(13,369)</u>
<b>Profit on ordinary activities before taxation</b>		<b>208,272</b>	<b>198,749</b>
Tax charge	6	(7,577)	(39,734)
<u><b>Profit for the financial year</b></u>		<u><b>200,695</b></u>	<u><b>159,015</b></u>

### Statement of Other Comprehensive Income

for the year ended 29 February 2020

	Year ended 29 February 2020 £	Year ended 28 February 2019 £
<b>Profit for the financial year</b>	<b>200,695</b>	<b>159,015</b>
<u><b>Total comprehensive profit for the year</b></u>	<u><b>200,695</b></u>	<u><b>159,015</b></u>

The accompanying notes form part of the financial statements.

# Badaboom Limited

## Balance Sheet

As at 29 February 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible Fixed Assets	7	69,936	38,311
		<u>69,936</u>	<u>38,311</u>
<b>Current Assets</b>			
Debtors	8	788,473	601,973
Cash at bank and in hand		523,752	269,859
		<u>1,312,225</u>	<u>871,832</u>
<b>Creditors</b>			
<i>Amounts falling due within one year</i>			
Creditors: amounts due within one year	9	(1,055,820)	(592,015)
		<u>(1,055,820)</u>	<u>(592,015)</u>
<b>Net current assets</b>		<u>256,405</u>	<u>279,817</u>
<b>Total assets less current liabilities</b>		<u>326,341</u>	<u>318,128</u>
<b>Creditors</b>			
<i>Amounts falling due after one year</i>			
Creditors: amounts due after one year	10	-	(200,059)
<b>Provision for liabilities and charges</b>	11	(3,476)	4,101
<b>Net assets</b>		<u>322,865</u>	<u>122,170</u>
<b>Capital and reserves</b>			
Share capital	12	100	100
Profit and loss account		322,765	122,070
		<u>322,865</u>	<u>122,170</u>

The financial statements were approved by the board on 25 June 2020 and signed on its behalf by:



Richie Webster  
Director

Company Registered Numbered: SC402729

The accompanying notes form part of the financial statements.

## Badaboom Limited

### Statement of Changes in Equity

	Called Up Share Capital £	Profit and loss account £	Total £
<b>At 1 March 2018</b>	<b>100</b>	<b>(36,945)</b>	<b>(36,845)</b>
Profit for the financial year	-	159,015	159,015
<b>At 28 February 2019</b>	<b>100</b>	<b>122,070</b>	<b>122,170</b>
Profit for the financial year	-	200,695	200,695
<b>At 29 February 2020</b>	<b>100</b>	<b>322,765</b>	<b>322,865</b>

The accompanying notes form part of the financial statements.

# **Badaboom Limited**

## **Notes to the financial statements – For the year ended 29 February 2020**

### **1 – Statement of Accounting Policies**

#### **Statutory information**

Badaboom Limited is a private company incorporated, domiciled and registered in Scotland in the UK. The registered number is SC402729 and the registered address is 161 Duke Street, Glasgow, G31 1JD.

#### **Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### **Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention.

The directors recognise that Covid-19 has had a significant impact on the post year end trading and liquidity of the company. In view of this the directors have confirm that C&C Group plc, the company's ultimate parent undertaking whose financial statements for the year ended 29 February 2020 were approved by its directors on 3 June 2020 having adopted the going concern basis of preparation, has confirmed that it will provide or procure such funds as necessary to enable the company to settle its liabilities as they fall due for at least the next twelve months from the date of approval of the financial statements.

After considering these factors, including the financial and operational ability of the ultimate parent company to continue as a going concern, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis for preparing the financial statements.

#### **Presentation currency**

The accounts are presented in £ sterling.

#### **Turnover**

Turnover comprises the fair value of goods supplied to customers exclusive of VAT.

## Badaboom Limited

### Notes to the financial statements – continued

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

#### Interest receivable and interest payable

Interest payable and similar expenses include interest payable and net foreign exchange losses that are recognised in the profit and loss account. Other interest receivable and similar income include interest receivable on funds invested and net foreign exchange gains. Interest income and interest payable is recognised in profit and loss as it accrues, using the effective interest method.

#### Stocks

Trading stocks are stated at the lower of cost and net realisable value. Cost comprises purchase price. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

#### Foreign currencies

Transactions in foreign currencies are translated to £ sterling at the foreign exchange rate ruling at the date of transaction.

#### Taxation including deferred taxation

Tax on the profit or loss for the year comprises current and deferred tax. Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

#### Leases

Payments made under operating leases are recognised in the profit and loss account on a straight-line basis over the terms of the lease.

## **Badaboom Limited**

### **Notes to the financial statements – continued**

#### **Employee Benefits**

##### **Pension costs**

##### **Defined contribution plans**

The company operates a defined contribution pension scheme. A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit or loss account in the periods during which services are rendered by employees.

##### **Provisions**

A provision is recognised in the balance sheet when the company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects risks specific to the liability.

## Badaboom Limited

### Notes to the financial statements – continued

#### 2 – Turnover – continuing operations

	Year ended 29 February 2020 £	Year ended 28 February 2019 £
The provision of drink brand promotions and bar services	3,370,375	2,821,111

#### 3 – Expenses and auditor's remuneration

Included in the profit are the following:

	Year ended 29 February 2020 £	Year ended 28 February 2019 £
Depreciation	15,510	12,771

Auditor remuneration of £8,000 (2019: £5,000) was borne by another group company on Badaboom Limited's behalf.



## Badaboom Limited

### Notes to the financial statements – continued

#### 4 – Staff numbers and costs

	Year ended 29 February 2020 No.	Year ended 28 February 2019 No.
--	---------------------------------------	---------------------------------------

The average number of persons employed by the company (including executive directors) during the year, analysed by category, was as follows:

Production	7	5
Sales, marketing and administration	16	12
	<b>23</b>	<b>17</b>

The aggregate remuneration costs of these employees were:

	Year ended 29 February 2020 £	Year ended 28 February 2019 £
Wages and salaries	753,626	628,204
Social welfare costs	75,574	50,096
Other pension costs	30,608	12,149
	<b>859,808</b>	<b>690,449</b>

#### 5 – Directors' remuneration

Directors' remuneration	75,000	115,000
Company contributions to pension plans	3,750	3,750
	<b>78,750</b>	<b>118,750</b>

The aggregate remuneration of the highest paid director was £75,000 (2019: £115,000) with company pension contributions made of £3,750 (2019: £3,750).

# Badaboom Limited

## Notes to the financial statements – continued

### 6 – Taxation

	Year ended 29 February 2020 £	Year ended 28 February 2019 £
<b>(a) Analysis of the charge in the year</b>		
<b>Current tax</b>		
Corporation tax	-	49,181
<b>Total current tax</b>	-	<b>49,181</b>
<b>Deferred tax</b>		
Originating / reversal of temporary differences	7,577	(9,447)
<b>Total deferred tax</b>	<b>7,577</b>	<b>(9,447)</b>
<b>Tax on profit</b>	<b>7,577</b>	<b>39,734</b>

	Year ended 29 February 2020 £	Year ended 28 February 2019 £
<b>(b) Reconciliation of effective tax charge</b>		
Profit for the financial year	200,695	159,015
<b>Total tax (charge)</b>	<b>(7,577)</b>	<b>(39,734)</b>
<b>Profit excluding taxation</b>	<b>208,272</b>	<b>198,749</b>
Profit on ordinary activities multiplied by the standard rate of corporation tax of 19% (2019: 19%)	39,572	37,762
Expenses not deductible for tax purposes	-	1,972
Group relief surrendered	(31,587)	-
Impact of deferred tax at a different rate	(408)	-
<b>Total tax charge reported in the income statement</b>	<b>7,577</b>	<b>39,734</b>

## Badaboom Limited

### Notes to the financial statements – continued

#### (c) Factors that may affect future changes

Legislation to reduce the standard rate of corporation tax to 17% from 1 April 2020 was included in Finance Act 2016 and was enacted in a previous period. Accordingly, deferred tax has been provided at 19% or 17% depending upon when the temporary difference is expected to reverse (2019: 19% or 17%). The March 2020 Budget cancelled the planned reduction to 17% so the UK statutory tax rate will remain at 19% from 1 April 2020. The legislation was not enacted during the year so deferred tax has been provided using the 17% rate. If deferred tax was calculated using the 19% rate, the net deferred tax liability recognised at the reporting date would be increased from £3,476 to £3,884.

#### 7 – Tangible Fixed Assets

	Motor Vehicles £	Fixtures & Fittings £	Total £
<b>Cost or valuation</b>			
At 1 March 2019	45,646	51,698	97,344
Additions in year	15,800	31,335	47,135
At 29 February 2020	61,446	83,033	144,479
<b>Depreciation</b>			
At 1 March 2019	30,786	28,247	59,033
Charge for the year	7,050	8,460	15,510
At 29 February 2020	37,836	36,707	74,543
<b>Net book value</b>			
At 29 February 2020	23,610	46,326	69,936
<b>Net book value</b>			
At 28 February 2019	14,860	23,451	38,311

## Badaboom Limited

### Notes to the financial statements – continued

#### 8 – Debtors

	2020	2019
	£	£
Trade debtors	472,933	601,632
Amounts due from group undertakings	212,777	-
Amounts due from related parties	1,004	-
Prepayments and deferred cost	101,609	-
Other debtors	150	341
	<u>788,473</u>	<u>601,973</u>

#### 9 – Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	351,926	117,180
Taxes and social security	183,206	163,643
Other creditors	200,059	-
Accruals and deferred income	320,629	311,192
	<u>1,055,820</u>	<u>592,015</u>

Other creditors represent amounts owed for deferred payments due by the company.

#### 10 – Creditors: amounts falling due after one year

	2020	2019
	£	£
Other creditors	-	200,059
	<u>-</u>	<u>200,059</u>

Other creditors represent amounts owed for deferred payments due by the company in 2021.

# Badaboom Limited

## Notes to the financial statements – continued

### 11 – Provisions for liabilities and charges - deferred tax

Recognised deferred tax (assets) / liabilities

Deferred tax (assets) / liabilities are attributable to the following:

	Assets 2020 £	Assets 2019 £	Liabilities 2020 £	Liabilities 2019 £	Net 2020 £	Net 2019 £
Tangible fixed assets	-	-	4,636	6,349	4,636	6,349
Other timing differences	(1,160)	-	-	(10,450)	(1,160)	(10,450)
	<u>(1,160)</u>	<u>-</u>	<u>4,636</u>	<u>(4,101)</u>	<u>3,476</u>	<u>(4,101)</u>

Movements in deferred tax during the year

	1 March 2019 £	Recognised in income £	29 February 2020 £
Tangible fixed assets	6,349	(1,713)	4,636
Other timing differences	(10,450)	9,290	(1,160)
	<u>(4,101)</u>	<u>7,577</u>	<u>3,476</u>

Movements in deferred tax during the prior year

	1 March 2018 £	Recognised in income £	28 February 2019 £
Tangible fixed assets	7,233	(884)	6,349
Unutilised losses	(1,888)	1,888	-
Other timing differences	-	(10,450)	(10,450)
	<u>5,345</u>	<u>(9,446)</u>	<u>(4,101)</u>

# Badaboom Limited

## Notes to the financial statements – continued

### 12 – Share Capital

	2020	2019
	£	£
<b>Allotted, called up &amp; fully paid:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

### 13 – Related parties

During the year, rental payments totalling £5,333 (2019: £32,000) in respect of the company's rented premises were made by the company at normal market prices to CB Properties (Scotland) Ltd, of which D Frew's father in law is a director and controlling shareholder. The balance payable outstanding at 29 February 2020 was £Nil (2019: £Nil).

### 14 – Commitments under operating leases

Annual amounts payable under non-cancellable operating leases at 29 February 2020 are payable as follows:

	2020	2019
	£	£
<b>Land &amp; buildings</b>		
Within one year	-	5,333
Within two to five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>5,333</u>
<b>Other</b>		
Within one year	25,041	16,740
Within two to five years	<u>31,134</u>	<u>19,183</u>
	<u>56,175</u>	<u>35,923</u>

### 15 – Post Balance Sheet Events

The company, in common with the wider C&C Group plc, has considered the Covid-19 pandemic an adjusting post balance sheet event and consequently the directors have undertaken assessments of key balance sheet line items – no impact was identified on the company from this exercise.

### 16 – Ultimate parent undertaking

The company's intermediate parent undertaking is Tennent Caledonian Breweries UK Limited. The company's ultimate parent undertaking and controlling party is C&C Group Plc, a company registered in the Republic of Ireland. The smallest and largest group in which the results of the company are consolidated is that headed by C&C Group Plc. and the consolidated financial statements are filed in the Companies Registration Office at 14 Parnell Square, Dublin 1, Republic of Ireland.