

**COMPANIES HOUSE  
EDINBURGH**

**12 MAR 2020**

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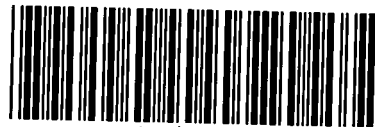
## **Badaboom Limited**

Registration no: SC402729

**Annual report and financial statements**

**For the year ended 28 February 2019**

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COMPANIES HOUSE

# **Badaboom Limited**

## **Annual report and financial statements**

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# Badaboom Limited

## Directors and other information

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | D Frew<br>A Pozzi (resigned 3 January 2020)<br>E J Robertson<br>R Webster (appointed 13 December 2018)<br>K Gray (appointed 3 January 2020)<br>R Heffernan (appointed 3 January 2020) |
| <b>Secretary</b>         | C&C Management Services Limited   |
| <b>Principal bankers</b> | Royal Bank of Scotland<br>339 Byres Road<br>Glasgow<br>G12 8QP  |
| <b>Solicitors</b>        | McCann FitzGerald<br>Riverside One<br>Sir John Rogerson's Quay<br>Dublin 2  |
| <b>Auditor</b>           | Ernst & Young LLP<br>G1, 5 George Square<br>Glasgow<br>G2 1DY   |
| <b>Registered office</b> | 161 Duke Street<br>Glasgow<br>G31 1JD   |
| <b>Registered number</b> | SC402729  |

## Directors' Report for the Year Ended 28 February 2019

The directors present their report and the audited financial statements of Badaboom Limited (the company) for the year ended 28 February 2019.

### Strategic Report

The company is exempt from preparing a Strategic Report as it is entitled to the exemption available for small companies.

### Principal activities

The principal activity of the company is the provision of drink brand promotions and bar services.

### Directors, secretary and their interests

The directors and secretary who served at any time during the period are set out on page 1.

### Results and dividends

The profit for the year after taxation amounted to £159,015. During the year the company paid an interim dividend of £Nil (2018: £5,234). The directors do not recommend a final dividend for 2019 (2018: £Nil).

### Going Concern

The company is dependent on the continuing support of group undertakings. With the support of group undertakings the directors are of the opinion that it is appropriate to prepare the financial statements on a going concern basis.

### Principal risks and uncertainties

#### Risks & uncertainties

The company may be adversely affected by changes in government regulations affecting alcohol marketing promotions.

#### Mitigation

This risk is mitigated by support of trade associations within the C&C group to present the industrys case to government.

### Future developments

The company will continue to work closely with C&C Group plc and explore opportunities to work with other brand owners to promote and grow their brands as well as the Badaboom brand.

## Directors' Report - continued

### Post balance sheet events

No events affecting the company have occurred since the year end.

### Auditor

Persuant to section 487 of the Companies Act 2006, the auditor will be deemed to be re-appointed and therefore Ernst & Young LLP will continue in office.

### Statement of directors' responsibilities in respect of the Directors' Report and the financial statements.

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

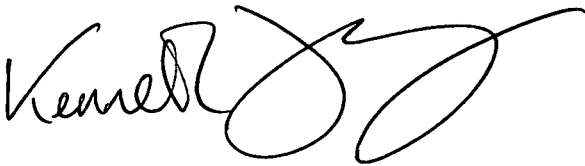
## **Badaboom Limited**

### **Directors' Report (continued)**

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under section 415A of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Kenneth Gray', with a large, stylized flourish extending from the end of the name.

**Kenneth Gray**  
**Director**

11 March 2020

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BADABOOM LIMITED**

For the year ended 28 February 2019

### **Opinion**

We have audited the financial statements of Badaboom Limited for the year ended 28 February 2019 which comprise Profit and Loss Account, the Statement of Other Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 15, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, the financial statements:

- give a true and fair view of the company's affairs as at 28 February 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report below. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BADABOOM LIMITED

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BADABOOM LIMITED

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

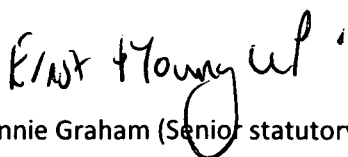
### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006.

Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Annie Graham (Senior statutory auditor)  
for and on behalf of Ernst & Young LLP, Statutory Auditor  
Glasgow  
11 March 2020

# Badaboom Limited

## Profit and Loss Account

for the year ended 28 February 2019

|   | Notes | Year ended<br>28 February 2019<br>£ | Year ended<br>28 February 2018<br>£ |
|---|-------|-------------------------------------|-------------------------------------|
| Turnover  | 2     | 2,821,111                           | 915,677                             |
| Cost of sales   |       | (1,595,465)                         | (427,517)                           |
| <b>Gross Profit</b>   |       | <b>1,225,646</b>                    | <b>488,160</b>                      |
| Administrative expenses                                     |       | (1,013,528)                         | (636,676)                           |
| Other operating income                                      |       | -                                   | 67                                  |
| <b>Operating profit/(loss)</b>                              | 3     | <b>212,118</b>                      | <b>(148,449)</b>                    |
| Interest payable and similar charges                        |       | (13,369)                            | (7,236)                             |
| <b>Profit/(loss) on ordinary activities before taxation</b> |       | <b>198,749</b>                      | <b>(155,685)</b>                    |
| Tax (charge)/credit   | 6     | (39,734)                            | 7,713                               |
| <b>Profit/(loss) for the financial year</b>                 |       | <b>159,015</b>                      | <b>(147,972)</b>                    |

## Statement of Other Comprehensive Income

for the year ended 28 February 2019

|   | Year ended<br>28 February 2019<br>£ | Year ended<br>28 February 2018<br>£ |
|---|-------------------------------------|-------------------------------------|
| <b>Profit/(loss) for the financial year</b>           | <b>159,015</b>                      | <b>(147,972)</b>                    |
| <b>Total comprehensive income/(loss) for the year</b> | <b>159,015</b>                      | <b>(147,972)</b>                    |

The accompanying notes form part of the financial statements.

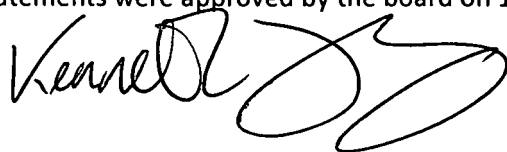
# Badaboom Limited

## Balance Sheet

As at 28 February 2019

|  | Notes | 2019<br>£        | 2018<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>                          |       |                  |                  |
| Tangible Fixed Assets                        | 7     | 38,311           | 38,071           |
|  |       | <b>38,311</b>    | <b>38,071</b>    |
| <b>Current Assets</b>                        |       |                  |                  |
| Debtors                                      | 8     | 601,973          | 149,918          |
| Cash at bank and in hand                     |       | 269,859          | 57,101           |
|  |       | <b>871,832</b>   | <b>207,019</b>   |
| <b>Creditors</b>                             |       |                  |                  |
| <i>Amounts falling due within one year</i>   |       |                  |                  |
| Creditors: amounts due within one year       | 9     | (592,015)        | (151,417)        |
|  |       | <b>(592,015)</b> | <b>(151,417)</b> |
| <b>Net current assets</b>                    |       | <b>279,817</b>   | <b>55,602</b>    |
| <b>Total assets less current liabilities</b> |       | <b>318,128</b>   | <b>93,673</b>    |
| <b>Creditors</b>                             |       |                  |                  |
| <i>Amounts falling due after one year</i>    |       |                  |                  |
| Creditors: amounts due after one year        | 10    | (200,059)        | (125,173)        |
| <b>Provision for liabilities and charges</b> | 11    | <b>4,101</b>     | <b>(5,345)</b>   |
| <b>Net assets / (liabilities)</b>            |       | <b>122,170</b>   | <b>(36,845)</b>  |
| <b>Capital and reserves</b>                  |       |                  |                  |
| Share capital                                | 12    | 100              | 100              |
| Profit and loss account                      |       | 122,070          | (36,945)         |
|  |       | <b>122,170</b>   | <b>(36,845)</b>  |

The financial statements were approved by the board on 11 March 2020 and signed on its behalf by:



Kenneth Gray  
Director

Company Registered Numbered: SC402729

The accompanying notes form part of the financial statements.

# Badaboom Limited

## Statement of Changes in Equity

|  | Called Up<br>Share<br>Capital<br>£ | Profit<br>and loss<br>account<br>£ | Total<br>£      |
|--|------------------------------------|------------------------------------|-----------------|
| <b>At 1 March 2017</b>                         | <b>100</b>                         | <b>116,261</b>                     | <b>116,361</b>  |
| Loss for the financial year                    | -                                  | (147,972)                          | (147,972)       |
| Total Comprehensive loss for the year          | -                                  | (147,972)                          | (147,972)       |
| Dividends paid                                 | -                                  | (5,234)                            | (5,234)         |
| <b>At 28 February 2018</b>                     | <b>100</b>                         | <b>(36,945)</b>                    | <b>(36,845)</b> |
| <b>Total Comprehensive income for the year</b> |                                    |                                    |                 |
| Profit of the financial year                   | -                                  | 159,015                            | 159,015         |
| Total Comprehensive profit for the year        | -                                  | 159,015                            | 159,015         |
| <b>At 28 February 2019</b>                     | <b>100</b>                         | <b>122,070</b>                     | <b>122,170</b>  |

The accompanying notes form part of the financial statements.

# Badaboom Limited

## Notes to the financial statements – For the year ended 28 February 2019

### 1 – Statement of Accounting Policies

#### Statutory information

Badaboom Limited is a private company incorporated, domiciled and registered in Scotland in the UK. The registered number is SC402729 and the registered address is 161 Duke Street, Glasgow, G31 1JD.

#### Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover comprises the fair value of goods supplied to customers exclusive of VAT.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Motor vehicles      | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

#### Interest receivable and interest payable

Interest payable and similar expenses include interest payable and net foreign exchange losses that are recognised in the profit and loss account. Other interest receivable and similar income include interest receivable on funds invested and net foreign exchange gains. Interest income and interest payable is recognised in profit and loss as it accrues, using the effective interest method.

# Badaboom Limited

## Notes to the financial statements – continued

### Stocks

Trading stocks are stated at the lower of cost and net realisable value. Cost comprises purchase price. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

### Foreign currencies

Transactions in foreign currencies are translated to £ sterling at the foreign exchange rate ruling at the date of transaction.

### Taxation including deferred taxation

Tax on the profit or loss for the year comprises current and deferred tax. Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

### Leases

Payments made under operating leases are recognised in the profit and loss account on a straight-line basis over the terms of the lease.

### Employee Benefits

#### Pension costs

#### Defined contribution plans

The company operates a defined contribution pension scheme. A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit or loss account in the periods during which services are rendered by employees.

### Provisions

A provision is recognised in the balance sheet when the company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects risks specific to the liability.

# Badaboom Limited

## Notes to the financial statements – continued

### 2 – Turnover – continuing operations

|   | Year ended<br>28 February 2019 | Year ended<br>28 February 2018 |
|---|--------------------------------|--------------------------------|
|   | £                              | £                              |
| The provision of drink brand<br>promotions and bar services | <b>2,821,111</b>               | <b>915,677</b>                 |

### 3 – Expenses and auditor's remuneration

Included in the profit are the following:

|                     | Year ended<br>28 February 2019 | Year ended<br>28 February 2018 |
|---------------------|--------------------------------|--------------------------------|
|                     | £                              | £                              |
| <u>Depreciation</u> | <b>12,771</b>                  | <b>12,691</b>                  |

Auditor remuneration of £5,000 (2018: £5,000) was borne by another group company on Badaboom Limited's behalf.

# Badaboom Limited

## Notes to the financial statements – continued

### 4 – Staff numbers and costs

|  | Year ended<br>28 February 2019 | Year ended<br>28 February 2018 |
|--|--------------------------------|--------------------------------|
|  | No.                            | No.                            |

The average number of persons employed by the company (including executive directors) during the year, analysed by category, was as follows:

|                                     |           |           |
|-------------------------------------|-----------|-----------|
| Production                          | 5         | 6         |
| Sales, marketing and administration | 12        | 9         |
|                                     | <u>17</u> | <u>15</u> |

The aggregate remuneration costs of these employees were:

|                      | Year ended<br>28 February 2019 | Year ended<br>28 February 2018 |
|----------------------|--------------------------------|--------------------------------|
|                      | £                              | £                              |
| Wages and salaries   | 628,204                        | 333,521                        |
| Social welfare costs | 50,096                         | 1,285                          |
| Other pension costs  | 12,149                         | 7,657                          |
|                      | <u>690,449</u>                 | <u>342,463</u>                 |

### 5 – Directors' remuneration

|  |                |                |
|--|----------------|----------------|
| Directors' remuneration                | 115,000        | 108,251        |
| Company contributions to pension plans | 3,750          | 4,063          |
|  | <u>118,750</u> | <u>112,314</u> |

The aggregate remuneration of the highest paid director was £115,000 (2018: £64,400) with company pension contributions made of £3,750 (2018: £2,500).



# Badaboom Limited

## Notes to the financial statements – continued

### 6 – Taxation

|   | Year ended<br>28 February 2019<br>£ | Year ended<br>28 February 2018<br>£ |
|---|-------------------------------------|-------------------------------------|
| <b>(a) Analysis of the charge in the year</b>   |                                     |                                     |
| <b>Current tax</b>                              |                                     |                                     |
| Corporation tax                                 | 49,181                              | -                                   |
| Adjustment in respect of prior years            | -                                   | (2,699)                             |
|   | <u>49,181</u>                       | <u>(2,699)</u>                      |
| <b>Deferred tax</b>                             |                                     |                                     |
| Originating / reversal of temporary differences | (9,447)                             | (4,496)                             |
| Adjustment in respect of prior years            | -                                   | (518)                               |
| Total deferred tax                              | <u>(9,447)</u>                      | <u>(5,014)</u>                      |
| <b>Tax on profit</b>                            | <u>(39,734)</u>                     | <u>(7,713)</u>                      |

|  | Year ended<br>28 February 2019<br>£ | Year ended<br>28 February 2018<br>£ |
|--|-------------------------------------|-------------------------------------|
| <b>(b) Reconciliation of effective tax charge</b>  |                                     |                                     |
| Profit/(loss) for the financial year   | 159,015                             | (147,972)                           |
| Total tax (charge)/credit  | <u>(39,734)</u>                     | <u>7,713</u>                        |
|  | <u>198,749</u>                      | <u>(155,685)</u>                    |
| Loss on ordinary activities multiplied by<br>the standard rate of corporation tax of 19% (2018: 19%) | 37,762                              | (29,580)                            |
| Expenses not deductible for tax purposes   | 1,972                               | 774                                 |
| Other  | -                                   | (137)                               |
| Group relief surrendered   | -                                   | 21,748                              |
| Prior year adjustment  | -                                   | (518)                               |
| <b>Total tax charge / (credit) reported in the income statement</b>                                  | <u>39,734</u>                       | <u>(7,713)</u>                      |

The main rate of corporation tax reduced from 20% to 19% effective from 1 April 2017. The Finance Act 2016, substantively enacted on 6 September 2016, includes legislation that will further reduce the main rate of corporation tax to 17%, effective from 1 April 2020. Deferred taxes at the balance sheet date have been measured using these enacted tax rates and reflected in these financial statements.

# Badaboom Limited

## Notes to the financial statements – continued

### 7 – Tangible Fixed Assets

|                          | Motor Vehicles<br>£ | Fixtures<br>& Fittings<br>£ | Total<br>£ |
|--------------------------|---------------------|-----------------------------|------------|
| <b>Cost or valuation</b> |                     |                             |            |
| At 1 March 2018          | 45,646              | 38,687                      | 84,333     |
| Additions in year        | -                   | 13,011                      | 13,011     |
| At 28 February 2019      | 45,646              | 51,698                      | 97,344     |
| <b>Depreciation</b>      |                     |                             |            |
| At 1 March 2018          | 25,832              | 20,430                      | 46,262     |
| Charge for the year      | 4,954               | 7,817                       | 12,771     |
| At 28 February 2019      | 30,786              | 28,247                      | 59,033     |
| <b>Net book value</b>    |                     |                             |            |
| At 28 February 2019      | 14,860              | 23,451                      | 38,311     |

|                     |        |        |        |
|---------------------|--------|--------|--------|
| Net book value      |        |        |        |
| At 28 February 2018 | 19,814 | 18,257 | 38,071 |

### 8 – Debtors

|               | 2019<br>£      | 2018<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 601,632        | 146,880        |
| Other debtors | 341            | 3,038          |
|               | <b>601,973</b> | <b>149,918</b> |

### 9 – Creditors: amounts falling due within one year

|                              | 2019<br>£      | 2018<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 117,180        | 37,667         |
| Taxes and social security    | 163,643        | 21,636         |
| Accruals and deferred income | 311,192        | 92,114         |
|                              | <b>592,015</b> | <b>151,417</b> |

# Badaboom Limited

## Notes to the financial statements – continued

### 10 – Creditors: amounts falling due after one year

|                 | 2019           | 2018           |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Other creditors | 200,059        | 125,173        |
|                 | <u>200,059</u> | <u>125,173</u> |

Other creditors represent amounts owed for deferred payments due by the company in 2021 & 2022.

### 11 – Provisions for liabilities and charges - deferred tax

|                          | Assets   | Assets   | Liabilities    | Liabilities  | Net            | Net          |
|--------------------------|----------|----------|----------------|--------------|----------------|--------------|
|                          | 2019     | 2018     | 2019           | 2018         | 2019           | 2018         |
|                          | £        | £        | £              | £            | £              | £            |
| Tangible fixed assets    | -        | -        | 6,349          | 7,233        | 6,349          | 7,233        |
| Unutilised losses        | -        | -        | -              | (1,888)      | -              | (1,888)      |
| Other timing differences | -        | -        | (10,450)       | -            | (10,450)       | -            |
|                          | <u>-</u> | <u>-</u> | <u>(4,101)</u> | <u>5,345</u> | <u>(4,101)</u> | <u>5,345</u> |

#### Movements in deferred tax during the year

|                          | 1 March<br>2018<br>£'000 | Recognised<br>in income<br>£'000 | 28 February<br>2019<br>£'000 |
|--------------------------|--------------------------|----------------------------------|------------------------------|
| Tangible fixed assets    | 7,233                    | (884)                            | 6,349                        |
| Unutilised losses        | (1,888)                  | 1,888                            | -                            |
| Other timing differences | -                        | (10,450)                         | (10,450)                     |
|                          | <u>5,345</u>             | <u>(9,446)</u>                   | <u>(4,101)</u>               |

#### Movements in deferred tax during the prior year

|                       | 1 March<br>2017<br>£'000 | Recognised<br>in income<br>£'000 | 28 February<br>2018<br>£'000 |
|-----------------------|--------------------------|----------------------------------|------------------------------|
| Tangible fixed assets | 10,359                   | (3,126)                          | 7,233                        |
| Unutilised losses     | -                        | (1,888)                          | (1,888)                      |
|                       | <u>10,359</u>            | <u>(5,014)</u>                   | <u>5,345</u>                 |

# Badaboom Limited

## Notes to the financial statements – continued

### 12 – Share Capital

|  | 2019       | 2018       |
|--|------------|------------|
|  | £          | £          |
| <b>Allotted, called up &amp; fully paid:</b> |            |            |
| 100 Ordinary shares of £1 each               | <u>100</u> | <u>100</u> |
|  | <u>100</u> | <u>100</u> |

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

### 13 – Related parties

During the year, rental payments totalling £32,000 (2018: £32,000) in respect of the company's rented premises were made by the company at normal market prices to CB Properties (Scotland) Ltd, of which D Frew's father in law is a director and controlling shareholder. The balance payable outstanding at 28 February 2019 was £Nil (2018: £Nil).

### 14 – Commitments under operating leases

Annual amounts payable under non-cancellable operating leases at 28 February 2019 are payable as follows:

|                             | 2019          | 2018          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| <b>Land &amp; buildings</b> |               |               |
| Within one year             | 5,333         | 32,000        |
| Within two to five years    | <u>-</u>      | <u>8,000</u>  |
|                             | <u>5,333</u>  | <u>40,000</u> |
| <b>Other</b>                |               |               |
| Within one year             | 16,740        | 7,248         |
| Within two to five years    | <u>19,183</u> | <u>10,872</u> |
|                             | <u>35,923</u> | <u>18,120</u> |

### 15 – Ultimate parent undertaking

The company's intermediate parent undertaking is Tennent Caledonian Breweries UK Limited. The company's ultimate parent undertaking and controlling party is C&C Group Plc, a company registered in the Republic of Ireland. The smallest and largest group in which the results of the company are consolidated is that headed by C&C Group Plc. and the consolidated financial statements are filed in the Companies Registration Office at 14 Parnell Square, Dublin 1, Republic of Ireland.