

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

To the Registrar of Companies
 To the Court

For Official Use

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Company Number

SC401940

Insert full name of
 company

Name of Company

Clydesdale Inns Limited

Insert full name and
 address

I, Maureen Elizabeth Leslie
 mIm Solutions
 7th Floor
 90 St. Vincent Street
 Glasgow
 G2 5UB

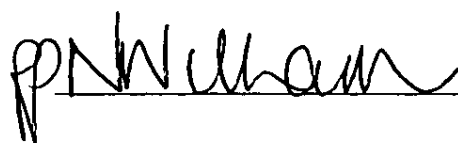
* Delete whichever does not
 apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act is deemed, in terms of Rule 4.31(5), to have been held on 18 September 2015 and I attach a copy of the report which was laid before the meeting.

No quorum was present at the meeting

I was released as liquidator

Signed



Date

Presenter's name,
 address and reference
 (if any)

Clydesdale Inns Limited
 Maureen Elizabeth Leslie
 mIm Solutions
 7th Floor
 90 St. Vincent Street
 Glasgow
 G2 5UB

For Official Use

Liquidation Section

Post Room

SATURDAY



SCT

19/09/2015

#122

COMPANIES HOUSE



**Clydesdale Inns Limited
In Liquidation ("the Company")**

Report to the final Meeting of Creditors

Clydesdale Inns Ltd In Liquidation

1. Background

The Company was incorporated on 20 June 2011 and traded as a Public House and Bar. The Company traded from premises owned by the director at 47 Wilsontown Road, Rootpark, Forth, ML11 8ER.

Following the presentation of a petition by HM Revenue & Customs on 05 August 2014, I was appointed Interim Liquidator by Interlocutor of the Sheriff at Lanark Sheriff Court on 02 September 2014. I was subsequently appointed Liquidator by Resolution of the first Meeting of Creditors held on 09 October 2014.

2. Receipts and Payments

An abstract of my receipts and payments account for the period 02 September 2014 to 12 August 2015 is attached.

3. Asset Realisations

As at the date of my appointment, there was no evidence that the Company had any assets. Subsequent, post-appointment investigations supported that position.

4. Preferential Claims

No preferential claims were received

5. Unsecured Claims

Unsecured claims received to date total £25,022.59.

6. Distribution to Creditors

Unfortunately, there are no funds available for distribution to any class of creditor.

7. Matters Investigated

An investigation was carried out into the pre appointment activity of the directors, in particular, the circumstances surrounding the insolvency of the Company. I have sent an appropriate report to the Insolvency Service regarding the director's conduct in terms of the Company Directors Disqualification Act 1986.

8. Liquidator's Remuneration

Attached is a SIP 9 schedule which summaries the time costs accrued in the period 02 September 2014 to 12 August 2015. This shows time costs of £9,118.00, a total of 71.40 hours at an average rate of £127.70 per hour.

The fees in this case are being met by a third party.

Clydesdale Inns Ltd In Liquidation

A Creditors' Guide to Fees, which provides information regarding creditors' rights in relation to insolvency practitioners' fees, can be accessed through the downloads section of mlm's website at www.mlmsolutions.co.uk.

9. General

I intend to seek my release as Liquidator at the final Meeting of Creditors on 18 September 2015, following which I shall submit the necessary forms to the Registrar of Companies, Accountant in Bankruptcy and the Court. The Company will be dissolved thereafter.

From 02 September 2014 to 12 August 2015

PN Nulman
Maureen Elizabeth Leslie
Liquidator

Clydesdale Inns Limited
Liquidator's Time Cost Analysis
For the Period 02 September 2014 to 12 August 2015

Hours							
Classification of work function	Insolvency Practitioner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.70	16.90	2.50	16.90	37.00	5,900.00	159.46
Investigations	0.10	4.10	0.00	1.40	5.60	1,020.00	182.14
Realisation of Assets	0.00	0.80	0.00	0.80	1.60	256.00	160.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.20	0.30	18.90	20.40	1,474.00	72.25
Case Specific Matters	0.00	0.30	0.00	6.50	6.80	468.00	68.82
Litigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.80	23.30	2.80	44.50	71.40		
Time costs	274.50	5,672.50	321.00	2,850.00	9,118.00		
Average hourly rate	343.13	243.45	114.64	64.04	127.70		

Charge out Rates

As at 31/03/2014 £350 - £250 £275 - £175 £130 - £60 £120 - £60