

Registered number
SC401304

SHIELDS ROAD DENTAL PRACTICE LIMITED

Abbreviated Accounts

30 June 2015

SHIELDS ROAD DENTAL PRACTICE LIMITED**Registered number:** SC401304**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015
		£
Fixed assets		
Intangible assets	2	270,000
Tangible assets	3	50,072
		<u>320,072</u>
Current assets		
Stocks	8,444	
Debtors	39,518	
Cash at bank and in hand	12,704	
	<u>60,666</u>	
Creditors: amounts falling due within one year	(20,920)	
Net current assets		<u>39,746</u>
Total assets less current liabilities		<u>359,818</u>
Creditors: amounts falling due after more than one year		(353,799)
Net assets		<u>6,019</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		5,919
Shareholders' funds		<u>6,019</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Hutton

Director

Approved by the board on 22 March 2016

SHIELDS ROAD DENTAL PRACTICE LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 July 2014	270,000
At 30 June 2015	<u>270,000</u>

Amortisation

At 30 June 2015	<u>-</u>
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Net book value

At 30 June 2015	270,000
At 30 June 2014	<u>270,000</u>

3 Tangible fixed assets**£****Cost**

At 1 July 2014	93,018
Additions	1,980
At 30 June 2015	<u>94,998</u>

Depreciation

At 1 July 2014	36,050
Charge for the year	8,876
At 30 June 2015	<u>44,926</u>

Net book value

At 30 June 2015	50,072
At 30 June 2014	<u>56,968</u>

4 Share capital**Nominal
value****2015
Number****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>
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