

**BRIAN LINDSAY JOINER & BUILDER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Priory Accounting & Tax Ltd
2 Ridge Way
Dalgety Bay Business Centre
Dalgety Bay
Fife
KY11 9JN

Brian Lindsay Joiner & Builder Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Brian Lindsay Joiner & Builder Limited
Balance Sheet
As at 31 May 2023

Registered number: SC399900

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	16,104	21,472
		16,104	21,472
CURRENT ASSETS			
Stocks	5	20,000	21,066
Cash at bank and in hand		24,176	52,030
		44,176	73,096
Creditors: Amounts Falling Due Within One Year	6	(37,300)	(45,837)
NET CURRENT ASSETS (LIABILITIES)		6,876	27,259
TOTAL ASSETS LESS CURRENT LIABILITIES		22,980	48,731
Creditors: Amounts Falling Due After More Than One Year	7	(9,290)	(12,180)
NET ASSETS		13,690	36,551
CAPITAL AND RESERVES			
Called up share capital	9	10	10
Profit and Loss Account		13,680	36,541
SHAREHOLDERS' FUNDS		13,690	36,551

Brian Lindsay Joiner & Builder Limited
Balance Sheet (continued)
As at 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Brian Lindsay

Director

31/01/2024

The notes on pages 3 to 6 form part of these financial statements.

Brian Lindsay Joiner & Builder Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Brian Lindsay Joiner & Builder Limited is a private company, limited by shares, incorporated in Scotland, registered number SC399900 . The registered office is 9 Goulden Place, Dunfermline, Fife, KY12 9AH.

Brian Lindsay Joiner & Builder Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	Ford SN71KTL
----------------	--------------

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Brian Lindsay Joiner & Builder Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2022: 3)

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 June 2022	28,630
As at 31 May 2023	28,630
Depreciation	
As at 1 June 2022	7,158
Provided during the period	5,368
As at 31 May 2023	12,526
Net Book Value	
As at 31 May 2023	16,104
As at 1 June 2022	21,472

5. Stocks

	2023	2022
	£	£
Materials	20,000	21,066
	20,000	21,066

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	10,841	13,218
Trade creditors	5,940	5,573
Corporation tax	9,741	8,802
Other taxes and social security	100	495
VAT	10,618	17,040
Other creditors	59	165
Director's loan account	1	544
	37,300	45,837

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	9,290	12,180
	9,290	12,180

Brian Lindsay Joiner & Builder Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

8. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	10,841	13,218
	<u>10,841</u>	<u>13,218</u>
	<u>10,841</u>	<u>13,218</u>

9. Share Capital

	2023	2022
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.