

REGISTERED NUMBER: SC398784 (Scotland)

*"Amended"*  
Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
Enpro Subsea Limited

SATURDAY



\*S63G1FPL\*  
SCT 01/04/2017 #498  
COMPANIES HOUSE

**Enpro Subsea Limited**

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**for the year ended 31 March 2016**

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**Enpro Subsea Limited**  
**Company Information**  
**for the year ended 31 March 2016**

**DIRECTORS:**

T G Bryce  
ID Donald  
J Reid

**REGISTERED OFFICE:**

34 Albyn Place  
Aberdeen  
Aberdeenshire  
AB10 1FW

**REGISTERED NUMBER:**

SC398784 (Scotland)

**ACCOUNTANTS:**

Grampian Accounting  
3 Prospect Place  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6SY

**Enpro Subsea Limited (Registered number: SC398784)**

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	30,970	24,914
<b>CURRENT ASSETS</b>			
Stocks		1,330,585	229,404
Debtors		1,072,341	1,071,982
Cash at bank		1,457,926	818,698
		<u>3,860,852</u>	<u>2,120,084</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,312,267</u>	<u>1,006,205</u>
<b>NET CURRENT ASSETS</b>		<u>2,548,585</u>	<u>1,113,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,579,555</u>	<u>1,138,793</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	86	7
Share premium		27,000	-
Profit and loss account		<u>2,552,469</u>	<u>1,138,786</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,579,555</u>	<u>1,138,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/3/2017 and were signed on its behalf by:

  
ID Donald - Director

The notes form part of these abbreviated accounts

**Enpro Subsea Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	<b>33,958</b>
Additions	<b>17,210</b>
	<hr/>
At 31 March 2016	<b>51,168</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	<b>9,044</b>
Charge for year	<b>11,154</b>
	<hr/>
At 31 March 2016	<b>20,198</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<b>30,970</b>
	<hr/> <hr/>
At 31 March 2015	<b>24,914</b>
	<hr/> <hr/>

**Enpro Subsea Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 March 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
NIL	Ordinary	£1.00	-	7
5,000	Ordinary A	£0.01	50	-
3,600	Ordinary B	£0.01	36	-
			<u>86</u>	<u>7</u>